Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL

MUTUAL FUNDS

Structure effective 1st October, 2025 till further notice of change		Total Brokerage (%) inclusive of all taxes		
Category	**Scheme Name**	**Trail 1st Year**	**Trail 2nd Year**	**Trail 3rd Year Onwards**
Equity Funds	ABSL Multi-Cap Fund	0.60	0.60	0.60
	ABSL Flexi Cap Fund	0.55	0.55	0.55
	ABSL Large Cap Fund	0.55	0.55	0.55
	ABSL Small Cap Fund	0.65	0.65	0.65
	ABSL Midcap Fund	0.65	0.65	0.65
	ABSL Large & Mid Cap Fund	0.65	0.65	0.65
	ABSL Focused Fund	0.65	0.65	0.65
	ABSL Value Fund	0.65	0.65	0.65
	ABSL Business Cycle Fund	0.70	0.70	0.70
	ABSL Consumption Fund	0.65	0.65	0.65
	ABSL Digital India Fund	0.65	0.65	0.65
	ABSL Banking And Financial Services Fund	0.70	0.70	0.70
	ABSL PSU Equity Fund	0.60	0.60	0.60
	ABSL Pharma & Healthcare Fund	0.80	0.80	0.80
	ABSL Quant Fund	0.65	0.65	0.65
	ABSL Conglomerate Fund	0.70	0.70	0.70
Other Equity Funds	ABSL MNC Fund	0.65	0.65	0.65
	ABSL Dividend Yield Fund	0.75	0.75	0.75
	ABSL ESG Integration Strategy Fund	0.80	0.80	0.80
	ABSL Special Opportunities Fund	0.80	0.80	0.80
	ABSL Transportation and Logistics Fund	0.75	0.75	0.75
	ABSL Infrastructure Fund	0.75	0.75	0.75
	ABSL Manufacturing Equity Fund	0.75	0.75	0.75
Hybrid Funds	ABSL Balanced Advantage Fund	0.65	0.65	0.65
	ABSL Multi Asset Allocation Fund	0.65	0.65	0.65
	ABSL Regular Savings Fund	0.65	0.65	0.65
	ABSL Equity Savings Fund	0.35	0.35	0.35
	ABSL Equity Hybrid '95 Fund	0.65	0.65	0.65
Liquid Funds	ABSL Overnight Fund	0.05	0.05	0.05
	ABSL Liquid Fund	0.05	0.05	0.05
Debt Funds	ABSL Money Manager Fund	0.05	0.05	0.05
	ABSL Floating Rate Fund	0.10	0.10	0.10
	ABSL Savings Fund	0.10	0.10	0.10
	ABSL Low Duration Fund	0.60	0.60	0.60
	ABSL Corporate Bond Fund	0.10	0.10	0.10
	ABSL Banking & PSU Debt Fund	0.25	0.25	0.25
	ABSL Short Term Fund	0.30	0.30	0.30
	ABSL Dynamic Bond Fund	0.40	0.40	0.40
	ABSL Credit Risk Fund	0.50	0.50	0.50
	ABSL Medium Term Plan	0.50	0.50	0.50
	ABSL Income Fund	0.30	0.30	0.30
	ABSL Long Duration Fund	0.35	0.35	0.35
	ABSL Government Securities Fund	0.35	0.35	0.35
Arbitrage Fund	ABSL Arbitrage Fund	0.35	0.35	0.35

Refer attached Notes and T&C for more details.

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL

MUTUAL FUNDS

Structure effective 1st October, 2025 till further notice of change		Total Brokerage (%) inclusive of all taxes		
Category	**Scheme Name**	**Trail 1st Year**	**Trail 2nd Year**	**Trail 3rd Year Onwards**
Solution Oriented Funds	ABSL Bal Bhavishya Yojna	0.75	0.75	0.75
	ABSL Retirement Fund - The 30s Plan	0.85	0.85	0.85
	ABSL Retirement Fund - The 40s Plan	0.85	0.85	0.85
	ABSL Retirement Fund - The 50s Plan	0.70	0.70	0.70
	ABSL Retirement Fund - The 50s Plus Debt Plan	0.70	0.70	0.70
	ABSL ELSS Tax Saver Fund	0.60	0.60	0.60
Equity Index Funds	ABSL Nifty India Defence Index Fund	0.30	0.30	0.30
	ABSL BSE India Infrastructure Index Fund	0.35	0.35	0.35
	ABSL BSE 500 Momentum 50 Index Fund	0.40	0.40	0.40
	ABSL BSE 500 Quality 50 Index Fund	0.40	0.40	0.40
	ABSL Nifty 50 Index Fund	0.15	0.15	0.15
	ABSL Nifty 50 Equal Weight Index Fund	0.30	0.30	0.30
	ABSL Nifty Next 50 Index Fund	0.30	0.30	0.30
	ABSL Nifty Midcap 150 Index Fund	0.30	0.30	0.30
	ABSL Nifty Smallcap 50 Index Fund	0.25	0.25	0.25
Debt Index Funds	ABSL CRISIL-IBX FINANCIAL SERVICES 3 TO 6 MONTHS DEBT INDEX FUND	0.08	0.08	0.08
	ABSL CRISIL-IBX FINANCIAL SERVICES 9-12 MONTHS DEBT INDEX FUND	0.08	0.08	0.08
	ABSL CRISIL-IBX AAA NBFC-HFC Index - Dec 2025 FUND	0.08	0.08	0.08
	ABSL CRISIL IBX Gilt - April 2026 Index Fund	0.08	0.08	0.08
	ABSL CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	0.10	0.10	0.10
	ABSL Nifty SDL Plus PSU Bond Sep 2026 60:40 Index Fund	0.08	0.08	0.08
	ABSL CRISIL-IBX AAA NBFC-HFC Index - Sep 2026 Fund	0.15	0.15	0.15
	ABSL CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	0.08	0.08	0.08
	ABSL Nifty SDL Apr 2027 Index Fund	0.10	0.10	0.10
	ABSL CRISIL IBX Gilt June 2027 Index Fund	0.08	0.08	0.08
	ABSL Nifty SDL Sep 2027 Index Fund	0.10	0.10	0.10
	ABSL Crisil-IBX AAA Financial Services Index-Sep 2027 Fund	0.08	0.08	0.08
	ABSL CRISIL IBX Gilt Apr 2028 Index Fund	0.15	0.15	0.15
	ABSL CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	0.08	0.08	0.08
	ABSL CRISIL IBX GILT APR 2029 Index Fund	0.08	0.08	0.08
	ABSL CRISIL IBX SDL Jun 2032 Index Fund	0.10	0.10	0.10
	ABSL CRISIL IBX GILT APR 2033 Index Fund	0.08	0.08	0.08
Fund of Funds	ABSL Gold Fund	0.15	0.15	0.15
	ABSL Silver ETF FOF	0.15	0.15	0.15
	ABSL Multi - Asset Passive FoF	0.10	0.10	0.10
	ABSL Income Plus Arbitrage Active FoF	0.05	0.05	0.05
	ABSL Conservative Hybrid Active FOF	0.30	0.30	0.30
	ABSL Aggressive Hybrid Omni FOF	0.35	0.35	0.35
	ABSL Dynamic Asset Allocation Omni FOF	0.40	0.40	0.40
	ABSL Multi-Asset Omni FOF	0.50	0.50	0.50

Refer attached Notes and T&C for more details.

Notes

Load Structure *: Please refer OD / SID / KIM / FactSheet / Addendums for updated details.

Terms and conditions

Aditya Birla Sun Life AMC Limited Reserves the right to change/modify/discontinue/withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory changes/Change in Industry practices in respect to payment of Brokerages. The AMC, its employees or Trustees shall not be responsible for any loss incurred by anyone due to change or errors in the brokerage structure.

The rate defined in this structure would be applicable for lump sum as well as SIP, STP investments. All these shall be inclusive of all statutory levies including GST.

The brokerage structure mentioned herein is solely payable to AMFI certified & KYD complied distributors. This brokerage structure is applicable only to empanelled distributors of Aditya Birla Sun Life AMC Limited and can be changed/withheld by the AMC at its sole discretion without any prior intimation or notification. The AMC, its employees or Trustees shall not be responsible for any losses incurred by anyone due to change or errors in the brokerage structure.

All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI Or any other regulatory body as the case may be applicable. The AMC will take disciplinary action against any distributor who is found violating these regulations / code of conduct. Distributors shall comply with SEBI circular dated June 26, 2002 on code of conduct & SEBI regulations from time to time, including SEBI circular, dated June 30,2009 with respect to disclosures to be made by distributors to investors.

For switch-out(s) made from any open ended Scheme to any another Scheme, Exit load as applicable to the respective Switch out scheme will be charged and brokerage to be paid as applicable to the Switch in Scheme. For Investments and Switches into Direct Plan, Brokerage would not be paid.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Trail Brokerage Structure of ARN-272487 applicable from 01-Oct-2025 till further notice

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Onwards Trail
Equity Funds					
Bandhan Large & Mid Cap Fund	Large & Mid Cap Fund	0.95%			0.95%
Bandhan Large Cap Fund	Large Cap Fund	1.10%			1.10%
Bandhan Focused Fund	Focused Fund	1.10%			1.10%
Bandhan Infrastructure Fund	Sectoral/Thematic Funds	1.10%			1.10%
Bandhan Value Fund	Value Fund/Contra Fund	0.90%			0.90%
Bandhan Flexi Cap Fund	Flexi Cap Fund	0.90%			0.90%
Bandhan ELSS Tax Saver Fund	ELSS	0.90%			0.90%
Bandhan Small Cap Fund	Small Cap Fund	0.85%			0.85%
Bandhan US Equity Fund of Fund	FOF-Overseas	0.85%			0.85%
Bandhan Multi Cap Fund	Multi Cap Fund	1.05%			1.05%
Bandhan Midcap Fund	Mid Cap Fund	1.05%			1.05%
Bandhan Transportation and Logistics Fund	Sectoral/Thematic Funds	1.25%			1.25%
Bandhan Financial Services Fund	Sectoral/Thematic Funds	1.15%			1.15%
Bandhan Innovation Fund	Sectoral/Thematic Funds	1.10%			1.10%
Bandhan Business Cycle Fund	Sectoral/Thematic Funds	1.15%			1.15%
Bandhan Multi-Factor Fund	Sectoral/Thematic Funds	1.25%			1.25%
Debt Funds					
Bandhan Floater Fund	Floater Fund	0.35%			0.35%
Bandhan Banking and PSU Fund	Banking and PSU Fund	0.25%			0.25%
Bandhan Liquid Fund	Liquid Fund	0.06%			0.06%
Bandhan Money Market Fund	Money Market Fund	0.15%			0.15%
Bandhan Low Duration Fund	Low Duration Fund	0.25%			0.25%
Bandhan Corporate Bond Fund	Corporate Bond Fund	0.25%			0.25%
Bandhan Credit Risk Fund	Credit Risk Fund	0.85%			0.85%
Bandhan Bond Fund - Short Term Plan	Short Duration Fund	0.40%			0.40%
Bandhan Bond Fund - Medium Term Plan	Medium Duration Fund	0.65%			0.65%
Bandhan Dynamic Bond Fund	Dynamic Bond Fund	0.85%			0.85%
Bandhan Bond Fund - Income Plan	Medium to Long Duration Fund	0.90%			0.90%
Bandhan Government Securities Fund - Investment Plan	Gilt Fund	0.55%			0.55%
Bandhan Government Securities Fund-Constant Maturity Plan	Gilt Fund	0.10%			0.10%
Bandhan Ultra Short Duration Fund	Ultra Short Duration Fund	0.15%			0.15%
Bandhan Overnight Fund	Overnight Fund	0.05%			0.05%
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Index Funds - Debt	0.20%			0.20%
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Index Funds - Debt	0.20%			0.20%
Bandhan Crisil IBX Gilt April 2026 Index Fund	Index Funds - Debt	0.20%			0.20%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Index Funds - Debt	0.15%			0.15%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Index Funds - Debt	0.15%			0.15%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Index Funds - Debt	0.15%			0.15%
Bandhan Crisil IBX Gilt April 2032 Index Fund	Index Funds - Debt	0.20%			0.20%
Bandhan CRISIL-IBX 10:90 Gilt + SDL Index Dec 2029 Fund	Index Funds - Debt	0.15%			0.15%
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Index Funds - Debt	0.55%			0.55%
Bandhan US Treasury Bond 0-1 year Fund of Fund	FOF-Overseas	0.02%			0.02%
Bandhan Long Duration Fund	Long Duration Fund	0.30%			0.30%
Hybrid Funds					
Bandhan Hybrid Equity Fund	Aggressive Hybrid Fund	1.20%			1.20%
Bandhan Conservative Hybrid Fund	Conservative Hybrid Fund	1.00%			1.00%
Bandhan Balanced Advantage Fund	Balanced Advantage Fund	1.05%			1.05%
Bandhan Arbitrage Fund	Arbitrage Fund	0.60%			0.60%
Bandhan Equity Savings Fund	Equity Savings Fund	0.60%			0.60%
Bandhan Retirement Fund	Retirement Fund	1.25%			1.25%
Bandhan Multi Asset Allocation Fund	Multi Asset Allocation	1.05%			1.05%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Onwards Trail
Other Funds					
Bandhan Asset Allocation Fund - FOF - Moderate Plan	Fund of Fund - Domestic	0.55%			0.55%
Bandhan Asset Allocation Fund - FOF - Aggressive Plan	Fund of Fund - Domestic	0.60%			0.60%
Bandhan Asset Allocation Fund - FOF - Conservative Plan	Fund of Fund - Domestic	0.40%			0.40%
Bandhan Nifty 50 Index Fund	Index Fund - Equity	0.30%			0.30%
Bandhan Income Plus Arbitrage Fund of Funds	Fund of Fund - Domestic	0.23%			0.23%
Bandhan Nifty200 Momentum 30 Index Fund	Index Fund - Equity	0.50%			0.50%
Bandhan Nifty100 Low Volatility 30 Index Fund	Index Fund - Equity	0.50%			0.50%
Bandhan Nifty 100 Index Fund	Index Fund - Equity	0.30%			0.30%
Bandhan Nifty IT Index Fund	Index Fund - Equity	0.50%			0.50%
Bandhan Nifty Alpha 50 Index Fund	Index Fund - Equity	0.50%			0.50%
Bandhan Nifty Smallcap 250 Index Fund	Index Fund - Equity	0.40%			0.40%
Bandhan Nifty Total Market Index Fund	Index Fund - Equity	0.45%			0.45%
Bandhan Nifty Bank Index Fund	Index Fund - Equity	0.50%			0.50%
Bandhan BSE Healthcare Index Fund	Index Fund - Equity	0.40%			0.40%
Bandhan Nifty Midcap 150 Index Fund	Index Fund - Equity	0.45%			0.45%
Bandhan Nifty 500 Value 50 Index Fund	Index Fund - Equity	0.50%			0.50%
Bandhan Nifty 500 Momentum 50 Index Fund	Index Fund - Equity	0.50%			0.50%
Bandhan Nifty 200 Quality 30 Index Fund	Index Fund - Equity	0.50%			0.50%
Bandhan Nifty Alpha Low Volatility 30 Index Fund	Index Fund - Equity	0.45%			0.45%
Bandhan Nifty Next 50 Index Fund	Index Fund - Equity	0.45%			0.45%
Bandhan BSE India Sector Leaders Index Fund	Index Fund - Equity	0.45%			0.45%

Terms & Conditions:

i. All distribution commission shall be payable only in form of Trail commission. No upfront commission or Trail paid in advance / Upfronted Trail shall be payable.

ii. B30 incentive (Trail) is applicable for the assets sourced till 28th Feb'23. The same will be computed till the completion of the first year or the assets get redeemed or switched out from the scheme, whichever is earlier.

iii. B30 incentive (Trail) is not applicable for the assets (new inflows) sourced from 01st Mar'23.

iv. The brokerage/incentives would be inclusive of Goods and Service Tax/ Cess and any other applicable tax, if any as per the current regulations

v. Any brokerage payout related discrepancies have to be intimated to us within 45 days from the date of release of brokerage.

vi. All distributors who have correctly updated the GST number with AMFI would be treated as registered distributors under GST and no deduction would be done from their pay-outs, whereas in case of Unregistered distributor or a distributor having registration number but failing to update the details with AMFI would also be treated as Unregistered distributor and appropriate procedure as per the Goods and Service Tax Act, would be followed.

vii. For **normal brokerage**, the distributors will have to raise the invoices favouring Bandhan Mutual Fund and do the GST return filing accordingly.

Below is the GST number of Bandhan Mutual Fund.

Name of Entity	Billing Address	PAN	GST no
Bandhan Mutual Fund	**6th Floor, One World centre, Jupiter Mills Compound, 841, Senapati Bapat Marg,Elphinstone Road, Mumbai, Maharashtra 400013**	**AAETS9556K**	**27AAETS9556K1ZP**

viii.Bandhan Asset Management Company Limited (Bandhan AMC) reserves absolute right and authority to change the brokerage structure applicable to existing as well as future assets contributed by the Distributor, at its sole discretion. Any such change in the brokerage structure shall be intimated to the Distributors by telephone/post/email/courier/post/text message or such other medium of communication as may be preferred by Bandhan AMC and the same shall be effective from the date of dispatch of such communication.

ix. W.e.f. 1st Jan'22, we have shifted to triggered based payout mechanism for fresh SIP/STP registrations. For live SIP/STP as on 31st Dec'21, we will continue to follow registration based payout mechanism

The below table details the Exit Loads applicable and Effective Date:

Scheme	Exit Load
Bandhan Large & Mid Cap Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Large Cap Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Focused Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Infrastructure Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Value Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Flexi Cap Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan ELSS Tax Saver Fund	Nil
Bandhan Small Cap Fund	1% if redeemed /switched out within 365 days
Bandhan US Equity Fund of Fund	1% if redeemed /switched out within 365 days
Bandhan Multi Cap Fund	1% if redeemed /switched out within 365 days
Bandhan Midcap Fund	1% if redeemed /switched out within 365 days
Bandhan Transportation and Logistics Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Financial Services Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Innovation Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f.02nd May 2024)
Bandhan Business Cycle Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f. 01st Oct 2024)
Bandhan Multi-Factor Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f. 01st Aug 2025)
Bandhan Floater Fund	Nil
Bandhan Banking and PSU Fund	Nil
Bandhan Liquid Fund	Day 1 - 0.0070%; Day 2 - 0.0065%; Day 3 - 0.0060%; Day 4 - 0.0055%; Day 5 - 0.0050%; Day 6 - 0.0045%; Day 7 onwards - Nil.
Bandhan Money Market Fund	Nil
Bandhan Low Duration Fund	Nil
Bandhan Corporate Bond Fund	Nil
Bandhan Credit Risk Fund	1% if redeemed /switched out within 365 days.
Bandhan Bond Fund - Short Term Plan	Nil
Bandhan Bond Fund - Medium Term Plan	Nil (w.e.f. 15th Jan. 2019)
Bandhan Dynamic Bond Fund	Nil
Bandhan Bond Fund - Income Plan	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Government Securities Fund - Investment Plan	Nil
Bandhan Government Securities Fund - Constant Maturity Plan	Nil
Bandhan Ultra Short Duration Fund	Nil
Bandhan Overnight Fund	Nil
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Nil
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Nil
Bandhan Crisil IBX Gilt April 2026 Index Fund	Nil (w.e.f.20th Oct 2022).
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Nil (w.e.f.17th Nov 2022).
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Nil (w.e.f.29th Nov 2022).

Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Nil (w.e.f.24th Nov 2022).
Bandhan Crisil IBX Gilt April 2032 Index Fund	Nil (w.e.f.16th Feb 2023).
Bandhan CRISIL-IBX 10:90 Gilt + SDL Index Dec 2029 Fund	Nil
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Nil
Bandhan US Treasury Bond 0-1 year Fund of Fund	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days
Bandhan Long Duration Fund	Nil (w.e.f.21st Mar 2024)
Bandhan Hybrid Equity Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Conservative Hybrid Fund	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days
Bandhan Balanced Advantage Fund	If redeemed/switched out on/within 90 days from the date of allotment - 0.50% of the applicable NAV, If redeemed/switched out after 90 days from the date of allotment – Nil w.e.f 10-Feb-2025
Bandhan Arbitrage Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f.01st Apr 2024)
Bandhan Equity Savings Fund	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days (w.e.f. November 03, 2021)
Bandhan Retirement Fund	Nil (w.e.f 19th Oct 2023).
Bandhan Multi Asset Allocation Fund	Up to 10% of investment -Nil, For balance investment - 0.50% if redeemed / switched out within 12 months (w.e.f.01st Apr 2024)
Bandhan Asset Allocation Fund - FOF -Moderate Plan	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Asset Allocation Fund - FOF - Aggressive Plan	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Asset Allocation Fund - FOF -Conservative Plan	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Nifty 50 Index Fund	Nil (w.e.f. 04th Feb. 2019)
Bandhan Income Plus Arbitrage Fund of Funds	Nil (w.e.f.11th Nov. 2020)
Bandhan Nifty200 Momentum 30 Index Fund	Nil (w.e.f. 02nd Sep 2022)
Bandhan Nifty100 Low Volatility 30 Index Fund	Nil (w.e.f 15th Sep 2022).
Bandhan Nifty 100 Index Fund	Nil (w.e.f. 24th Feb. 2022)
Bandhan Nifty IT Index Fund	Nil (w.e.f. 01st Sep 2023)
Bandhan Nifty Alpha 50 Index Fund	Nil (w.e.f. 10th Nov 2023)
Bandhan Nifty Smallcap 250 Index Fund	Nil (w.e.f. 26th Dec 2023)
Bandhan Nifty Total Market Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 11th Jul 2024)
Bandhan Nifty Bank Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 28th Aug 2024)
Bandhan BSE Healthcare Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 07th Sep 2024)
Bandhan Nifty Midcap 150 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 20th Sep 2024)
Bandhan Nifty 500 Value 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 30th Oct 2024)
Bandhan Nifty 500 Momentum 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 30th Oct 2024)
Bandhan Nifty 200 Quality 30 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 05th Dec 2024)
Bandhan Nifty Alpha Low Volatility 30 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 24th Jan 2025)
Bandhan Nifty Next 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 3rd Mar 2025)
Bandhan BSE India Sector Leaders Index Fund	0.25% if redeemed on or before 15 days from the allotment date. Nil if redeemed after 15 days from the allotment date.

LOAD AND BROKERAGE STRUCTURE FOR LUMPSUM & SIP/STP INVESTMENTS			
(01ST OCTOBER 2025 – 31ST DECEMBER 2025)			
Product	Exit Load Structure NIL load after the stated load period against each product	Trail 1st Year (Day 1 to 365 days) (%)	Trail Year 2 onwards (Trail from 366 Days onwards) (%)
EQUITY FUNDS			
Canara Robeco Infrastructure	1% if redeemed / switched-out within 1 year from the date of allotment.	0.90	0.90
Canara Robeco Consumer Trends Fund	1.00% if redeemed /switched out within one year from the date of allotment	0.90	0.90
Canara Robeco Value Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	0.90	0.80
Canara Robeco Manufacturing Fund	1% - if redeemed/switched out within 365 days from the date of allotment.	0.90	0.80
Canara Robeco Balanced Advantage Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment. Nil - if redeemed/switched out upto 12% of allotted units within 365 days from the date of allotment. Nil - if redeemed/switched out after 365 days from the date of allotment	0.90	0.80
Canara Robeco Multi Asset Allocation Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment. Nil - if redeemed/switched out upto 12% of allotted units within 365 days from the date of allotment, Nil - if redeemed/switched out after 365 days from the date of allotment	0.90	0.80
Canara Robeco Focused Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	0.85	0.85
Canara Robeco Multi Cap Fund	1% - if redeemed/switched out within 365 days from the date of allotment.	0.80	0.70
Canara Robeco Mid Cap Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	0.80	0.70
Canara Robeco Small Cap Fund	1.00% if redeemed / switched-out within 1 year from the date of allotment.	0.70	0.70
Canara Robeco Equity Hybrid Fund	For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1%. For any redemption / switch out upto 10% of units within 1 Year from the date of allotment - Nil.	0.70	0.70
Canara Robeco Flexi Cap Fund	1.00% if redeemed /switched out within one year from the date of allotment	0.70	0.70
Canara Robeco ELSS Tax Saver	3 year lock in	0.70	0.70
Canara Robeco Large Cap Fund	1% if redeemed / switched-out within 1 year from the date of allotment.	0.70	0.70
Canara Robeco Large and Mid Cap Fund	1% if redeemed / switched-out within 1 year from the date of allotment.	0.65	0.65
DEBT FUNDS			
Canara Robeco Income Fund	Nil	1.20	1.20
Canara Robeco Dynamic Bond Fund	Nil	1.10	1.10
Canara Robeco Conservative Hybrid Fund	For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1%. For any redemption / switch out upto 10% of units within 1 Year from the date of allotment - Nil.	0.95	0.95
Canara Robeco Gilt Fund	Nil	0.75	0.75
Canara Robeco Short Duration Fund	Nil	0.60	0.60
Canara Robeco Corporate Bond Fund	Nil	0.60	0.60
Canara Robeco Banking and PSU Debt Fund	Nil	0.40	0.40
Canara Robeco Savings Fund	Nil	0.30	0.30
MONEY MARKET FUNDS			
Canara Robeco Ultra Short Term Fund	Nil	0.60	0.60
Canara Robeco Liquid Fund	If redeemed on Day 1: 0.0070%, Day 2: 0.0065%, Day 3: 0.0060%, Day 4: 0.0055%, Day 5: 0.0050%, Day 6: 0.0045%, on or after Day 7: Exit Load - NIL	0.13	0.13
Canara Robeco Overnight Fund	Nil	0.01	0.01
Subject to changes in exit load to be effective prospectively			
Brokerage Structure is inclusive of all Taxes.			
Brokerage payable on Switches: For switch out from one Equity / Equity Hybrid Fund / Debt Schemes to another Equity / Equity Hybrid Fund / Debt Schemes, applicable exit load shall be charged and hence the applicable brokerage rates are payable in switch in schemes.			
SIP/STP Brokerage: The brokerage structure given for SIP/STP transaction is as per SIP/STP Trade Date.			

TERMS AND CONDITIONS

1. General:

• The Brokerage Structure set out in the table above is applicable till the specified time period or until the AUM of a scheme crosses the Total Expense Ratio (TER) threshold prescribed by SEBI. CRAMC reserves the right to revise the commission rates on existing assets as well as fresh inflows in accordance with TER levels prescribed by SEBI from time to time.
• Brokerage payment will be made through Direct Credit/NEFT only. Distributors whose complete bank mandates are NOT available are required to furnish the bank mandate along with a cancelled cheque or a copy of cheque at the earliest for Direct Credit / NEFT transfer of brokerages. We encourage you to opt for Direct Credit/NEFT mode of payment so that you receive your brokerage faster & more efficiently. If correct or complete bank details are not furnished, brokerage payout will be released annually in the month of March (close of financial year) every year and the threshold limit will be Rs.50/- for payment in Physical Mode (Pay order/DD) annually. Brokerage Statements will be sent by email only.
• Brokerage Structure is inclusive of all Taxes.
• The Brokerage Structure mentioned herein is payable only to AMFI certified distributors and those Empanelled with Canara Robeco Mutual Fund ("CRMF").
• No Commission will become payable on Direct Plans or transactions with invalid ARN codes or if the ARNs are suspended/ debarred/ EUIN not available/ incomplete KYC/ own investments.
• The annualized (trail) brokerage will be computed on the outstanding Average AUM and paid monthly.
• CRMF reserves the right to change, withdraw and / or amend, the terms and conditions stated herein.
• CRMF also reserves the right to change the brokerage structure at any time. The modified structure will be communicated to MFD, which will be applicable for future mobilizations from the effective date.
• The Brokerage Structure mentioned above will be subject to prevailing regulations and guidelines.
• CRMF reserves the right to withhold commission in the event of breach of any of the terms and conditions contained herein/Empanelment Form or non-compliance of SEBI Regulations/ AMFI Guidelines.
• In case of switch from one Scheme to another, exit load as applicable to the Switch-out Scheme will be charged, while the brokerage becomes payable as per the "Switch-in Scheme". Please refer to the latest applicable Exit load and the Scheme related documents of the respective schemes.
• The brokerage structure given for SIP/STP transactions is as per SIP/STP Trade Date.
• Static distributor details like Change of Address/Self Declaration/Renewal/Contact details must be submitted by the Distributor/s directly to AMFI Unit of CAMS or CAMS Service Centre in compliance of the rules laid down by AMFI (as per "Central Distributor Services" which became operational w.e.f Jan 15, 2013). These static details or any changes thereto shall not be sent to individual CRAMCs/R&TAs. However, Bank details may be required to be updated separately with each AMC for payment of commission.
• Distributors shall ensure that the ARN and the EUIN numbers are clearly mentioned on all applications/ subscriptions procured by them, to ensure prompt and accurate processing & payment of Brokerage.
• In case of "Change of Broker Code" requests given by investors, as per AMFI circular no.112-A/2023-24 dated 30-July-2025, no brokerage is payable to new distributor for the cooling-off period of twelve months from the date of change of distributor code in the folio/database. Brokerage becomes payable only from the 366th day, either at the existing rate applicable to the previous distributor or at the rate applicable to new distributor on the date of change of distributor code, whichever is LOWER. SMS alert will be triggered to investors and if no objection is received, change of broker code will be updated on T+11. COB confirmation will be sent to investors with a copy to both old and new distributors

Note:
Distributors are advised to check the amount of brokerage paid and if any discrepancy or error in computation/payment is observed, the same shall be notified to RTA/AMC within 30 days from the date of remittance/payment, failing which, it shall be deemed that the payment made by RTA/AMC is correct.

2. B-30:
As per the advice from SEBI/AMFI, B30 incentive structure is kept in abeyance with effect from March 01, 2023, until further notice.

3. SEBI/AMFI Regulations and Guidelines:
• The above-mentioned brokerage structure is subject to applicable SEBI regulations/ AMFI Circulars as amended from time to time.
• Brokerage structure is subject to any amendments/modifications as the AMC may carry out at its sole discretion in response to any regulatory/statutory changes in this regard.
• In terms of SEBI/AMFI circulars/guidelines, the Distributors shall adhere to all applicable regulations/guidelines relating to, but not limited to:

1. KYC norms including requisite documentation for account opening and to carry out further transactions.
2. Know Your Distributor (KYD) norms for Mutual Fund Distributors, which are applicable for fresh ARN registrations and ARN renewals. All ARN holders are required to comply with these norms failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website: www.amfiindia.com.
3. Code of Conduct and other guidelines issued by AMFI from time to time. Distributors shall, at all times, comply with and adhere to the code of conduct prescribed by AMFI including any amendments thereto from time to time. Distributors are encouraged to go through the "Ready Reckoner for MFDs" released by AMFI to keep themselves informed about AMFI guidelines on crucial business processes.
4. Advertisement guidelines issued by SEBI from time to time. Distributor shall not make representations/ statements concerning the units of the schemes other than what is contained in the current SID(s), Key Information Memorandum and printed information issued by CRMF/ CRAMC as information supplemental to such documents. Distributor shall only use such advertising / sales material for distributing / selling activities as provided and approved by CRAMC. Distributors shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy Canara Robeco Mutual Fund units which may directly / indirectly impact CRMF / CRAMC in any manner.

The AMC reserves the right to reject any application for investment in case the Distributor/applicant fails to submit information and/or documentation as mentioned above.
The terms and conditions set out hereinabove shall be read in conjunction with the terms and conditions contained in the Empanelment Form/Distribution Agreement.

*****

Date: 01-Oct-2025

Structure ref: BT.

Dear Partner,

It gives us immense pleasure to share with you the brokerage structure for the quarter 01st Oct -2025 to 31st Dec-2025. We look forward to your support and continued patronage of our funds.

Load and Brokerage Structure for 01-Oct-2025 to 31-Dec-2025				
Scheme Name	Exit Load	Trail Year 1	Trail Year 2	Trail Year 3 Onwards
Equity Funds - Long Only				
Edelweiss Flexi Cap Fund	Exit load of 1% if redeemed within 90 Days	0.85%	0.85%	0.85%
Edelweiss Large & Mid Cap Fund	Exit load of 1% if redeemed within 90 Days	0.85%	0.85%	0.85%
Edelweiss Large Cap Fund	Exit load of 1% if redeemed within 90 Days	1.00%	1.00%	1.00%
Edelweiss ELSS Tax saver Fund	Nil, Subject to 3 Years Lock-in	1.00%	1.00%	1.00%
Edelweiss Mid Cap Fund	Exit load of 1% if redeemed within 90 Days	0.60%	0.60%	0.60%
Edelweiss Recently Listed IPO Fund	Exit load of 2% if redeemed within 6 months	0.85%	0.85%	0.85%
Edelweiss Small Cap Fund	Exit load of 1% if redeemed within 90 Days	0.70%	0.70%	0.70%
Edelweiss Focused Equity Fund	Exit load of 1% if redeemed within 90 Days	0.90%	0.90%	0.90%
Edelweiss Multi cap Fund	Exit load of 1% if redeemed within 90 Days	0.85%	0.85%	0.85%
Edelweiss Technology Fund	Exit load of 1% if redeemed within 90 Days	0.90%	0.90%	0.90%
Edelweiss Business Cycle Fund	Exit load of 1% if redeemed within 90 Days	0.85%	0.85%	0.85%
Edelweiss Consumption Fund	Exit load of 1% if redeemed within 90 Days	1.10%	1.10%	1.10%
Equity Funds – Index				
Edelweiss NIFTY Large Mid Cap 250 Index Fund	Nil	0.45%	0.45%	0.45%
Edelweiss Nifty 50 Index Fund	Nil	0.25%	0.25%	0.25%
Edelweiss Nifty 100 Quality 30 Index Fund	Nil	0.40%	0.40%	0.40%
Edelweiss MSCI India Domestic & World Healthcare 45 Index Fund	Nil	0.40%	0.40%	0.40%
Edelweiss Gold and Silver ETF Fund of Fund	Exit load of 0.10% if redeemed within 15 days, thereafter Nil	0.20%	0.20%	0.20%
Edelweiss Nifty Midcap150 Momentum 50 Index Fund	Nil	0.40%	0.40%	0.40%
Edelweiss Nifty Next 50 Index Fund	Nil	0.40%	0.40%	0.40%
Edelweiss Nifty Small cap 250 Index Fund	Nil	0.40%	0.40%	0.40%
Edelweiss Nifty Alpha Low Volatility 30 Index Fund	Exit load of 0.10% if redeemed/switched out within 15 days, thereafter Nil	0.40%	0.40%	0.40%
Edelweiss Nifty500 Multicap Momentum Quality 50 Index Fund	Exit load of 0.10% if redeemed/switched out within 30 days, thereafter Nil	0.40%	0.40%	0.40%
Edelweiss BSE Internet Economy Index Fund	Exit load of 0.10% if redeemed/switched out within 15 days, thereafter Nil	0.40%	0.40%	0.40%
Hybrid Funds				
Edelweiss Balance Advantage Fund	Nil for 10% of Units Allotted, For remaining units 1% on or before 90 days, thereafter nil.	0.65%	0.65%	0.65%
Edelweiss Equity Savings Fund	Nil	0.60%	0.60%	0.60%
Edelweiss Aggressive Hybrid Fund	Nil for 10% of Units Allotted, For remaining units 1% on or before 90 days, thereafter nil.	0.85%	0.85%	0.85%
Edelweiss Multi Asset Omni Fund of Fund	Exit load of 1% if redeemed within 90 Days	1.00%	1.00%	1.00%
Hybrid – Low Volatility Funds				
Edelweiss Arbitrage Fund	Exit load of 0.10%, if redeemed within 30 days	0.40%	0.40%	0.40%
Edelweiss Multi Asset Allocation Fund	Exit load of 0.10% if redeemed/switched out within 30 Days, thereafter nil	0.20%	0.20%	0.20%
Fixed Income Funds				
Edelweiss Money Market Fund	Nil	0.40%	0.40%	0.40%
Edelweiss Government Securities Fund	Nil	0.45%	0.45%	0.45%
Edelweiss Low Duration Fund	Nil	0.40%	0.40%	0.40%
Edelweiss Banking and PSU Debt Fund	Nil	0.20%	0.20%	0.20%
Edelweiss Liquid Fund	If redeemed within- 0.0070% 1day, 0.0065% - 2days, 0.0060% - 3days, 0.0055% - 4days,0.0050% - 5 days, 0.0045% - 6 days	0.05%	0.05%	0.05%
Edelweiss Overnight Fund	Nil	0.05%	0.05%	0.05%
Fixed Income Funds – Index				
Edelweiss CRISIL PSU Plus SDL 50:50 Oct 2025 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.15%	0.15%	0.15%
Edelweiss NIFTY PSU Bond Plus SDL Apr – 2026 50:50 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.15%	0.15%	0.15%
Edelweiss NIFTY PSU Bond Plus SDL Apr – 2027 50:50 Index Fund	Exit load of 0.15% if redeemed within 30 days	0.15%	0.15%	0.15%
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL June 2027 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.15%	0.15%	0.15%
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Sep 2028 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.15%	0.15%	0.15%
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL April 2037 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.15%	0.15%	0.15%
Edelweiss CRISIL IBX AAA Financial Services Bond – Jan 2028 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.15%	0.15%	0.15%
Edelweiss CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.15%	0.15%	0.15%
Edelweiss Income Plus Arbitrage Active Fund of Funds	Nil	0.15%	0.15%	0.15%
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Short Duration Index Fund	Nil	0.35%	0.35%	0.35%

please refer page 2

Load and Brokerage Structure for 01-Oct-2025 to 31-Dec-2025				
Scheme Name	Exit Load	Trail Year 1	Trail Year 2	Trail Year 3 Onwards
International Fund of Funds				
Edelweiss ASEAN Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.60%	0.60%	0.60%
Edelweiss Europe Dynamic Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.60%	0.60%	0.60%
Edelweiss Emerging Markets Opportunities Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.60%	0.60%	0.60%
Edelweiss Greater China Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.60%	0.60%	0.60%
Edelweiss US Value Equity Offshore fund	Exit load of 1% if redeemed within 90 Days	0.60%	0.60%	0.60%
Edelweiss US Technology Equity Fund of Fund	Exit load of 1% if redeemed within 90 Days	0.60%	0.60%	0.60%

Looking forward to a long term mutually beneficial relationship with you.

Thanking You

Deepak Jain – Head Sales

Terms and Conditions:

1. The brokerage/commission/remuneration indicated above is on a gross basis, and inclusive of applicable GST and other statutory levies, from time to time.
2. a) Distributor has to registered GSTIN number on Karvymfs website.
   a) All commission shall be paid as Trail only and on monthly basis.
   b) Exit Loads mentioned here are subject to change
3. Edelweiss Asset Management Limited reserves the right to change the brokerage structure without any prior intimation.
4. Please read the SAI, SID & Addendum of respective schemes carefully to confirm scheme details.
5. The brokerage / commission / remuneration/incentive structure is subject to the terms and conditions mentioned in the Distributor’s Agreement and / or the Empanelment Form, as may be amended from time to time including any regulatory modifications thereof.
6. Distributor will disclose to the Investor that no entry load will be charged for Purchase / additional purchase / switch-in transactions, registration under systematic Investment Plans / Systematics Transfer Plans of Edelweiss Mutual Fund.
7. Distributor shall disclose to the Investor(s) all the brokerage / commission / remuneration / incentive (in the form of trail commission or any other mode) for the different competing Schemes from amongst which the Scheme of Edelweiss Mutual Fund is recommended to the Investor(s).
8. Decision of AMC pertaining to brokerage calculation and other matters pertaining thereto shall be final & binding.
9. On change of distributor (ARN Code) and on transfer of AUM from one distributor (ARN Code) to another distributor (ARN Code), the trail commission in respect of transferred assets will not be paid to Old distributor (ARN Holder) as well as new distributor (ARN Holder).

Note: As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.

Please visit our website www.edelweissmf.com or AMFI’s website www.amfiindia.com for further details.

Commission Structure for HSBC Mutual Fund

01-Oct-2025 to 31-Dec-2025

(For Lump sum, SIP & STP Investment)

Scheme Name	Investment Period	Trailer_Fee				
		1st_Year	2nd_Year	3rd_Year	4th_Year	5th_Year_Onwards
HSBC Aggressive Hybrid Fund	01-Oct-2025 to 31-Dec-2025	0.70	0.70	0.70	0.60	0.60
HSBC Balanced Advantage Fund		0.80	0.80	0.80	0.70	0.70
HSBC Business Cycles Fund		0.80	0.80	0.80	0.70	0.70
HSBC Conservative Hybrid Fund		0.80	0.80	0.80	0.70	0.70
HSBC Consumption Fund		0.80	0.80	0.80	0.70	0.70
HSBC ELSS Tax Saver Fund		0.70	0.70	0.70	0.60	0.60
HSBC Equity Savings Fund		0.60	0.60	0.60	0.60	0.60
HSBC Financial Services Fund		0.80	0.80	0.80	0.70	0.70
HSBC Flexi Cap Fund		0.70	0.70	0.70	0.60	0.60
HSBC Focused Fund		0.80	0.80	0.80	0.70	0.70
HSBC India Export Opportunities Fund		0.80	0.80	0.80	0.70	0.70
HSBC Infrastructure Fund		0.80	0.80	0.80	0.70	0.70
HSBC Large & Mid Cap Fund		0.70	0.70	0.70	0.60	0.60
HSBC Large Cap Fund		0.75	0.75	0.75	0.65	0.65
HSBC Midcap Fund		0.65	0.65	0.65	0.55	0.55
HSBC Multi Asset Allocation fund		0.75	0.75	0.75	0.65	0.65
HSBC Multi Cap Fund		0.70	0.70	0.70	0.60	0.60
HSBC Small Cap Fund		0.65	0.65	0.65	0.55	0.55
HSBC Value Fund		0.65	0.65	0.65	0.55	0.55
HSBC Arbitrage Fund		0.35	0.35	0.35	0.35	0.35
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund		0.10	0.10	0.10	0.10	0.10
HSBC Crisil IBX Gilt June 2027 Index Fund		0.10	0.10	0.10	0.10	0.10
HSBC Nifty 50 Index Fund		0.10	0.10	0.10	0.10	0.10
HSBC Nifty Next 50 Index Fund		0.15	0.15	0.15	0.15	0.15
HSBC Banking and PSU Debt Fund		0.20	0.20	0.20	0.20	0.20
HSBC Corporate Bond Fund		0.20	0.20	0.20	0.20	0.20
HSBC Credit Risk Fund		0.40	0.40	0.40	0.40	0.40
HSBC Dynamic Bond Fund		0.20	0.20	0.20	0.20	0.20
HSBC Gilt Fund		0.50	0.50	0.50	0.50	0.50
HSBC Low Duration Fund		0.30	0.30	0.30	0.30	0.30
HSBC Medium Duration Fund		0.35	0.35	0.35	0.35	0.35
HSBC Medium to Long Duration Fund		0.45	0.45	0.45	0.45	0.45
HSBC Money Market Fund		0.05	0.05	0.05	0.05	0.05
HSBC Short Duration Fund		0.25	0.25	0.25	0.25	0.25
HSBC Ultra Short Duration Fund		0.10	0.10	0.10	0.10	0.10
HSBC Liquid Fund		0.05	0.05	0.05	0.05	0.05
HSBC Overnight Fund		0.04	0.04	0.04	0.04	0.04
HSBC Aggressive Hybrid Active FOF		0.50	0.50	0.50	0.50	0.50
HSBC Asia Pacific(Ex Japan)Div Yield Fund		0.25	0.25	0.25	0.25	0.25
HSBC Brazil Fund		0.25	0.25	0.25	0.25	0.25
HSBC Global Emerging Markets Fund		0.25	0.25	0.25	0.25	0.25
HSBC Global Equity Climate Change Fund of Fund		0.25	0.25	0.25	0.25	0.25
HSBC Income Plus Arbitrage Active FOF		0.15	0.15	0.15	0.15	0.15
HSBC Multi Asset Active FOF		0.50	0.50	0.50	0.50	0.50

* ANNUALISED PAYABLE MONTHLY

HSBC Mutual Fund

Commission Structure for HSBC Mutual Fund

01-Oct-2025 to 31-Dec-2025

General:

a) This is further to your empanelment with HSBC Mutual Fund.

b) The aforesaid structure is effective from 01-Oct-2025 to 31-Dec-2025. This structure will remain effective till further notice and may change at the discretion of AMC as a result of any changes in the regulations/guidelines. This structure is inclusive of all taxes.

c) Further to comply with the SEBI regulation, prepaid commissions for the systematic transactions (SIP/STP) triggered w.e.f 22nd October from the registrations processed prior to 22nd October 2018, has been discontinued.

d) Trail Commission: The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month.

e) Commission/Incentive(s) if any will be paid on switches/systematic transfer from one scheme to another scheme as per the applicable structure. In case of option change, Trail commission will continue in the target scheme as per the applicable structure.

f) If the total commission pay out to the distributor for a month (including Incentive) is less than Rs. 250/-, the same would be accrued and carried forward to subsequent months for payouts.

g) AMC reserves the right to change the commission structure at its sole discretion, without giving any notice.

h) The AMC reserves the right not to pay Commission/Incentive on assets mobilized through multiple / split applications from the same investor where such arrangement is made with an intention to earn Commission/Incentive(s) otherwise not available on the investment.

i) In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

j) The rules and regulations of SEBI/AMFI pertaining to commission/incentive payments to distributors shall apply for payment of the commission/incentive as per the structure stated above.

k) The aforesaid commission/incentive structures are based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the aforesaid commission structure including commission structure prevailing for historical AUM. AMC reserves the right to change, withdraw and / or amend, the above mentioned terms and conditions without any prior notice.

l) For change of broker code cases, payment of commission will be governed by the requirements of SEBI and / or AMFI.

m) As per the Notification No. 38/2017 – Central Tax (Rate) dated 13th October'2017, the discharge of liability towards GST will be sole responsibility of the distributor and HSBC Mutual Fund will not deduct GST under Reverse Charge Mechanism (RCM) until further notice from GST Council. However, the AMC reserves the right to deduct the same in future without any notice if any notification is received in this regard. AMC also reserves the right to deduct any other applicable statutory dues.

n) AMC reserves the right to hold the commission payment for Investors' KYC incomplete/ failure cases or in case of any other direction received from SEBI/ AMFI in this regard.

o) AMC reserves the right to hold the commission payment if the bank details of the distributor are incomplete/not registered with AMC.

p) The commission rates are inclusive of all taxes, levies, statutory dues and Goods & Services tax (GST).

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS FOR HSBC MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

Mahindra Manulife Investment Management Pvt. Ltd
Ongoing Brokerage Structure for period 1st October 2025 Onwards

Scheme Name	Category	Trail (% p.a.) 1st year	Trail (% p.a.) 2nd year onwards
EQUITY			
Mahindra Manulife ELSS Tax Saver Fund	ELSS (Tax Saver)	1.40	1.40
Mahindra Manulife Large Cap Fund	Large-Cap	1.60	1.60
Mahindra Manulife Mid Cap Fund	Mid-Cap	1.20	1.20
Mahindra Manulife Small Cap Fund	Small Cap	1.15	1.15
Mahindra Manulife Large & Mid Cap Fund	Large & Mid Cap	1.25	1.25
Mahindra Manulife Multi Cap Fund	Multi-Cap	1.15	1.15
Mahindra Manulife Flexi Cap Fund	Flexi Cap	1.40	1.40
Mahindra Manulife Focused Fund	Focused	1.30	1.30
Mahindra Manulife Business Cycle Fund	Thematic	1.40	1.40
Mahindra Manulife Manufacturing Fund	Thematic	1.40	1.40
Mahindra Manulife Consumption Fund	Thematic	1.65	1.65
Mahindra Manulife Value Fund	Value Fund	1.55	1.55
Mahindra Manulife Banking And Financial Services Fund	Sectoral Fund	1.65	1.65
Mahindra Manulife Asia Pacific REITs FOF	Fund of Funds	0.80	0.80
HYBRID			
Mahindra Manulife Equity Savings Fund	Equity Savings	1.60	1.60
Mahindra Manulife Balanced Advantage Fund	Balanced Advantage	1.40	1.40
Mahindra Manulife Aggressive Hybrid Fund	Aggressive Hybrid	1.40	1.40
Mahindra Manulife Multi Asset Allocation Fund	Hybrid	1.40	1.40
Mahindra Manulife Arbitrage Fund	Arbitrage	0.65	0.65
DEBT			
Mahindra Manulife Dynamic Bond Fund	Dynamic Bond	1.10	1.10
Mahindra Manulife Liquid Fund	Liquid	0.05	0.05
Mahindra Manulife Overnight Fund	Debt	0.05	0.05
Mahindra Manulife Ultra Short Duration Fund	Debt	0.35	0.35
Mahindra Manulife Low Duration Fund	Low Duration	0.75	0.70
Mahindra Manulife Short Duration Fund	Short Duration	0.90	0.90

Terms & Conditions

1. The Distributor is eligible for brokerage on the amounts mobilized by him at the rate(s) prescribed by AMC. The rate(s) are subject to revision, from time to time, at the discretion of the AMC and the Distributor shall be bound by such changes. The brokerage payable shall be inclusive of any tax, GST, cost, charges and expenses incurred by the Distributor in connection with the services.
(Mahindra Manulife Mutual Fund GST Number: 27AAETM4106F1ZU)

2. Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.

3. The above mentioned brokerage structure is subject to applicable provisions of SEBI/AMFI Circulars/communication/GST from other regulatory authorities, as amended from time to time.

4. Above data / information / brokerage structure is subject to amendments pursuant to any load structure / expense ratio changes. It is being clarified that in case of changes / amendments in the applicable total expense ratio of the scheme as a result of any reasons, the above referred brokerage structure (including trail) may also amend.

5. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

6. Mutual Fund investments are subject to market risks. Read all scheme related documents carefully before investing.

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COMMISSION STRUCTURE - 1st October to 31st December 2025
MFD - PRIME

Only for Select MFD of ICICI Prudential Mutual Fund SCHEME NAME	Fund Positioning	Exit Load	Additional Trail 1st year*	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
ICICI Prudential Asset Allocator Fund (FOF)	Fund of Funds	1 Year	0.15%	0.55%	0.55%	0.55%
EQUITY SCHEMES						
ICICI Prudential Focused Equity Fund	Focused Fund	1 Year	Nil	0.64%	0.64%	0.59%
ICICI Prudential Bharat Consumption Fund	Thematic	3 Months	0.15%	0.69%	0.69%	0.64%
ICICI Prudential MNC Fund	Thematic	1 Year	0.15%	0.69%	0.69%	0.64%
ICICI Prudential Commodities Fund	Thematic	3 Months	Nil	0.69%	0.69%	0.64%
ICICI Prudential ESG Exclusionary Strategy Fund	Thematic	1 Year	Nil	0.69%	0.69%	0.64%
ICICI Prudential Active Momentum Fund	Thematic	1 Year	Nil	0.75%	0.75%	0.75%
ICICI Prudential Quality Fund	Thematic	1 Year	Nil	0.75%	0.75%	0.75%
ICICI Prudential Rural Opportunities Fund	Thematic	1 Year	Nil	0.75%	0.75%	0.75%
ICICI Prudential Equity Minimum Variance Fund	Thematic	1 Year	Nil	0.75%	0.75%	0.75%
ICICI Prudential Energy Opportunities Fund	Thematic	3 Months	Nil	0.65%	0.65%	0.65%
ICICI Prudential Innovation Fund	Thematic	1 Year	0.15%	0.64%	0.64%	0.59%
ICICI Prudential PSU Equity Fund	Thematic	1 Month	Nil	0.69%	0.69%	0.64%
ICICI Prudential Transportation and Logistics Fund	Thematic	1 Month	Nil	0.74%	0.74%	0.69%
ICICI Prudential Housing Opportunities Fund	Thematic	1 Month	Nil	0.69%	0.69%	0.64%
ICICI Prudential Business Cycle Fund	Thematic	1 Month	Nil	0.54%	0.54%	0.49%
ICICI Prudential Flexicap Fund	Flexi Cap Fund	1 Year	Nil	0.64%	0.64%	0.59%
ICICI Prudential Midcap Fund	Mid Cap Fund	1 Year	0.15%	0.64%	0.64%	0.59%
ICICI Prudential Smallcap Fund	Small Cap Fund	1 Year	Nil	0.69%	0.69%	0.64%
ICICI Prudential Exports and Services Fund	Thematic	15 Days	Nil	0.64%	0.64%	0.59%
ICICI Prudential Pharma Healthcare and Diagnostics (P.H.D.) Fund	Thematic	15 Days	Nil	0.65%	0.65%	0.65%
ICICI Prudential Manufacturing Fund	Thematic	1 Year	0.15%	0.59%	0.59%	0.54%
ICICI Prudential India Opportunities Fund	Thematic	1 Year	Nil	0.48%	0.48%	0.48%
ICICI Prudential Technology Fund	Sectoral	15 Days	Nil	0.44%	0.44%	0.39%
ICICI Prudential FMCG Fund	Sectoral	15 Days	Nil	0.69%	0.69%	0.64%
ICICI Prudential Dividend Yield Equity Fund	Dividend Yield Fund	1 Year	Nil	0.65%	0.65%	0.65%
ICICI Prudential Value Fund	Value Fund	1 Year	Nil	0.39%	0.39%	0.39%
ICICI Prudential Large Cap Fund	Large Cap Fund	1 Year	Nil	0.39%	0.39%	0.34%
ICICI Prudential Multicap Fund	Multi Cap Fund	1 Year	Nil	0.50%	0.50%	0.50%
ICICI Prudential Banking & Financial Services Fund	Sectoral	15 Days	Nil	0.50%	0.50%	0.50%
ICICI Prudential Infrastructure Fund	Thematic	15 Days	Nil	0.49%	0.49%	0.44%
ICICI Prudential Large & Mid Cap Fund	Large & Mid Cap Fund	1 Month	Nil	0.55%	0.55%	0.50%
ICICI Prudential US Bluechip Equity Fund	Thematic	1 Month	Nil	0.49%	0.49%	0.44%
ICICI Prudential Quant Fund	Thematic	3 Months	Nil	0.40%	0.40%	0.40%
ICICI Prudential ELSS Tax Saver Fund	ELSS	3 yr lock in	Nil	0.55%	0.55%	0.55%
HYBRID SCHEMES						
ICICI Prudential Balanced Advantage Fund	Balanced Advantage Fund	1 Year	Nil	0.39%	0.39%	0.34%
ICICI Prudential Equity & Debt Fund	Aggressive Hybrid Fund	1 Year	Nil	0.39%	0.39%	0.34%
ICICI Prudential Multi-Asset Fund	Multi Asset Allocation	1 Year	Nil	0.33%	0.33%	0.33%
ICICI Prudential Regular Savings Fund	Conservative Hybrid Fund	1 Year	0.15%	0.50%	0.50%	0.50%
ICICI Prudential Equity Savings Fund	Equity Savings Fund	7 Days	Nil	0.40%	0.40%	0.40%
ICICI Prudential Equity Arbitrage Fund	Arbitrage Fund	1 Month	Nil	0.30%	0.30%	0.30%
SOLUTION ORIENTED SCHEME						
ICICI Prudential Childrens Fund (5yr lock-in or majority age whichever is earlier)	Solution Oriented Scheme	Nil	Nil	1.30%	1.30%	1.30%
ICICI Prudential Retirement Fund - Pure Equity Plan	Solution Oriented Scheme	Nil (5yr lock-in / Retirement age whichever is earlier)	0.15%	0.70%	0.70%	0.70%
ICICI Prudential Retirement Fund - Hybrid Aggressive Plan	Solution Oriented Scheme		0.15%	0.70%	0.70%	0.70%
ICICI Prudential Retirement Fund - Hybrid Conservative Plan	Solution Oriented Scheme		0.15%	0.70%	0.70%	0.70%
ICICI Prudential Retirement Fund - Pure Debt Plan	Solution Oriented Scheme		0.15%	0.70%	0.70%	0.70%

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COMMISSION STRUCTURE - 1st October to 31st December 2025
MFD - PRIME

Only for Select MFD of ICICI Prudential Mutual Fund SCHEME NAME	Fund Positioning	Exit Load	Additional Trail 1st year*	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
DEBT SCHEMES						
ICICI Prudential Credit Risk Fund	Credit Risk Fund	1 Year	Nil	0.45%	0.45%	0.45%
ICICI Prudential Medium Term Bond Fund	Medium Duration Fund	1 Year	Nil	0.40%	0.40%	0.40%
ICICI Prudential All Seasons Bond Fund	Dynamic Bond Fund	1 Month	Nil	0.40%	0.40%	0.40%
ICICI Prudential Long Term Bond Fund	Long Duration Fund	Nil	Nil	0.40%	0.40%	0.40%
ICICI Prudential Short Term Fund	Short Duration Fund	Nil	Nil	0.50%	0.50%	0.50%
ICICI Prudential Gilt Fund	Gilt Fund	Nil	Nil	0.50%	0.50%	0.50%
ICICI Prudential Bond Fund	Medium to Long Duration Fund	Nil	Nil	0.30%	0.30%	0.30%
ICICI Prudential Banking & PSU Debt Fund	Banking and PSU Fund	Nil	Nil	0.25%	0.25%	0.25%
ICICI Prudential Corporate Bond Fund	Corporate Bond Fund	Nil	Nil	0.20%	0.20%	0.20%
ICICI Prudential Constant Maturity Gilt Fund	Gilt Fund with 10 Year Constant maturity	Nil	Nil	0.15%	0.15%	0.15%
ICICI Prudential Floating Interest Fund	Floater Fund	Nil	Nil	0.30%	0.30%	0.30%
ICICI Prudential Ultra Short Term Fund	Ultra Short Duration Fund	Nil	Nil	0.25%	0.25%	0.25%
ICICI Prudential Money Market Fund	Money Market Fund	Nil	Nil	0.05%	0.05%	0.05%
ICICI Prudential Savings Fund	Low Duration Fund	Nil	Nil	0.08%	0.05%	0.05%
ICICI Prudential Overnight Fund	Overnight Fund	Nil	Nil	0.05%	0.05%	0.05%
ICICI Prudential Liquid Fund	Liquid Fund	6 Days ^	Nil	0.05%	0.05%	0.05%
OTHER SCHEMES						
Index Funds						
ICICI Prudential Nifty Next 50 Index Fund	Index Funds	Nil	Nil	0.45%	0.45%	0.45%
ICICI Prudential Nifty 50 Index Fund	Index Funds	Nil	Nil	0.15%	0.15%	0.15%
ICICI Prudential BSE Sensex Index Fund	Index Funds	Nil	Nil	0.10%	0.10%	0.10%
ICICI Prudential Nifty PSU Bond Plus SDL Sep 2027 40:60 Index Fund	Index Funds	Nil	Nil	0.15%	0.15%	0.15%
ICICI Prudential NASDAQ 100 Index Fund	Index Funds	Nil	Nil	0.55%	0.55%	0.55%
ICICI Prudential Nifty Smallcap 250 Index Fund	Index Funds	Nil	Nil	0.55%	0.55%	0.55%
ICICI Prudential Nifty Midcap 150 Index Fund	Index Funds	Nil	Nil	0.65%	0.65%	0.65%
ICICI Prudential Nifty Bank Index Fund	Index Funds	Nil	Nil	0.60%	0.60%	0.60%
ICICI Prudential Nifty SDL Sep 2027 Index Fund	Index Funds	Nil	Nil	0.10%	0.10%	0.10%
ICICI Prudential Nifty IT Index Fund	Index Funds	Nil	Nil	0.55%	0.55%	0.55%
ICICI Prudential Nifty 200 Momentum 30 Index Fund	Index Funds	Nil	Nil	0.65%	0.65%	0.65%
ICICI Prudential Nifty Auto Index Fund	Index Funds	Nil	Nil	0.55%	0.55%	0.55%
ICICI Prudential Nifty 50 Equal Weight Index Fund	Index Funds	Nil	Nil	0.65%	0.65%	0.65%
ICICI Prudential Nifty G-Sec Dec 2030 Index Fund	Index Funds	Nil	Nil	0.10%	0.10%	0.10%
ICICI Prudential Nifty SDL Dec 2028 Index Fund	Index Funds	Nil	Nil	0.10%	0.10%	0.10%
ICICI Prudential Nifty Pharma Index Fund	Index Funds	Nil	Nil	0.65%	0.65%	0.65%
ICICI Prudential Nifty SDL Sep 2026 Index Fund	Index Funds	Nil	Nil	0.20%	0.20%	0.20%
ICICI Prudential Nifty50 Value 20 Index Fund	Index Funds	Nil	Nil	0.35%	0.35%	0.35%
ICICI Prudential Nifty200 Value 30 Index Fund	Index Funds	Nil	Nil	0.45%	0.45%	0.45%
ICICI Prudential Nifty 500 Index Fund	Index Funds	Nil	Nil	0.50%	0.50%	0.50%
ICICI Prudential Nifty Private Bank Index Fund	Index Funds	Nil	Nil	0.50%	0.50%	0.50%
ICICI Prudential Nifty LargeMidcap 250 Index Fund	Index Funds	Nil	Nil	0.40%	0.40%	0.40%
ICICI Prudential Nifty200 Quality 30 Index Fund	Index Funds	Nil	Nil	0.50%	0.50%	0.50%
ICICI Prudential Nifty Top 15 Equal Weight Index Fund	Index Funds	Nil	Nil	0.55%	0.55%	0.55%
ICICI Prudential CRISIL-IBX AAA Bond Financial Services Index - Dec 2026 Fund	Index Funds	30 Days	Nil	0.08%	0.08%	0.08%
ICICI Prudential CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Index Funds	Nil	Nil	0.08%	0.08%	0.08%
Fund of Funds						
ICICI Prudential India Equity (FOF)	Fund of Funds	1 Year	Nil	0.60%	0.60%	0.60%
ICICI Prudential Global Stable Equity Fund (FOF)	Fund of Funds	1 Month	Nil	0.50%	0.50%	0.50%
ICICI Prudential Global Advantage Fund (FOF)	Fund of Funds	1 Month	Nil	0.50%	0.50%	0.50%
ICICI Prudential Thematic Advantage Fund (FOF)	Fund of Funds	1 Year	Nil	0.70%	0.70%	0.70%

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COMMISSION STRUCTURE - 1st October to 31st December 2025
MFD - PRIME

Only for Select MFD of ICICI Prudential Mutual Fund SCHEME NAME	Fund Positioning	Exit Load	Additional Trail 1st year*	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
Fund of Funds						
ICICI Prudential Debt Management Fund (FOF)	Fund of Funds	15 Days	Nil	0.15%	0.15%	0.15%
ICICI Prudential Passive Strategy Fund (FOF)	Fund of Funds	15 Days	Nil	0.25%	0.25%	0.25%
ICICI Prudential Income plus Arbitrage Active FOF	Fund of Funds	Nil	Nil	0.15%	0.15%	0.15%
ICICI Prudential Nifty 100 Low Volatility 30 ETF (FOF)	Fund of Funds	Nil	Nil	0.40%	0.40%	0.40%
ICICI Prudential Nifty Alpha Low - Volatility 30 ETF (FOF)	Fund of Funds	Nil	Nil	0.40%	0.40%	0.40%
ICICI Prudential Nifty EV & New Age Automotive ETF FOF	Fund of Funds	Nil	Nil	0.50%	0.50%	0.50%
ICICI Prudential BSE 500 ETF (FOF)	Fund of Funds	Nil	Nil	0.60%	0.60%	0.60%
ICICI Prudential Passive Multi-Asset Fund of Funds	Fund of Funds	1 Year	Nil	0.30%	0.30%	0.30%
ICICI Prudential Silver ETF Fund of Fund	Fund of Funds	15 Days	Nil	0.45%	0.45%	0.45%
ICICI Prudential Strategic Metal and Energy Equity Fund of Funds	Fund of Funds	1 Year	Nil	0.60%	0.60%	0.60%
ICICI Prudential Regular Gold Savings Fund (FOF)	Fund of Funds	15 Days	Nil	0.35%	0.35%	0.35%
PMS SCHEMES^ ^						
ICICI Prudential PMS Contra Strategy	Multicap	1 Year	Nil	1.00%	1.00%	1.00%
ICICI Prudential PMS Growth Leaders Strategy	Multicap	1 Year	Nil	1.00%	1.00%	1.00%
ICICI Prudential PMS PIPE Strategy	Small & Mid Cap	3 Year	Nil	0.75%	0.75%	0.75%
ICICI Prudential PMS ACE Strategy	Multicap	1 Year	Nil	1.00%	1.00%	1.00%
AIF SCHEMES						
ICICI Prudential Alpha Opportunities Fund****	Equity- Open Ended	1 Year	Nil	1.15%	1.15%	1.15%
ICICI Prudential Growth Leaders Fund - Series V	Equity- Closed Ended	1 Year	NIl	1.00%	1.00%	1.00%
ICICI Prudential Growth Leaders Fund - Series VI	Equity- Closed Ended	1 Year	NIl	1.00%	1.00%	1.00%
ICICI Prudential Equity Opportunities Fund – Series III	Equity- Closed Ended	1 Year	NIl	1.00%	1.00%	1.00%
ICICI Prudential Enhanced Dynamic Equity Fund******	Long Short- Open Ended	1 Year	NIl	0.90%	0.90%	0.90%

New SIP/STP registered - Trail brokerage would be applicable as on Trade date / Installment date.

SIP/STP Applications- Trail brokerage would be same as normal purchase application as mentioned above.

For all Switches excluding Intra Scheme switch - Trail brokerage would be same as normal purchase application. In case of Intra Scheme switch transaction, brokerage rate prevalent for the said transaction before the switch will be applicable.

*Additional Trail 1st year - Additional Trail is applicable for fresh mobilization, Switches & SIP/STP application registered during period 1st October to 31st December 2025. The same is not applicable for SIPs eligible for Upfronting of Trail commission.

^The exit load on liquid funds will be applicable from 20.10.2019 in the 'Graded Exit Load' manner as introduced by SEBI Circular dt 20.09.2019, AMFI's letter to SEBI dt. 11.10.2019 and SEBI's letter to AMFI dt.15.10.2019.

As advised by SEBI & as per AMFI Communication dated 2nd March 2023 bearing no. 35P/MEM-COR/85/2022-23, B30 incentive structure has been kept in abeyance until further notice effective 1st March 2023.

** The shared brokerage is only applicable for Share Class B1 of the fund with management fee of 2.50%. For details of other share classes, please contact your respective ICICI Prudential AMC team.

*** The shared brokerage is only applicable for Share Class B1 of the fund with management fee of 1.75%. For details of other share classes, please contact your respective ICICI Prudential AMC team.

**** The shared brokerage is only applicable for Share Class C of the fund with management fee of 2.25%. For details of other share classes, please contact your respective ICICI Prudential AMC team.

***** The shared brokerage is only applicable for Share Class C of the fund with management fee of 1.75%. For details of other share classes, please contact your respective ICICI Prudential AMC team.

****** The shared brokerage is only applicable for Share Class F of the fund with management fee of 2.00%. For details of other share classes, please contact your respective ICICI Prudential AMC team.

^ ^ This is fixed fee structure where the management fee is 2.50%

Terms: The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor. The Commission mentioned hereinabove is solely payable to AMFI/NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification. The Commission given above is inclusive of all taxes/charges/levy on these arrangements/transactions. The AMC shall not be responsible for any losses incurred by any one due to change in the Commission structure. The Commission shall be subject to clawback provisions, as applicable. The Distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the Distributor will neither pass on or rebate Commission back to investors nor tempt them with rebate/gifts. It is mandatory for distributors to do investor risk profiling and product suitability while soliciting business.The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations and Code of conduct. The AMC reserves the right to suspend the Commission payable, if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI. The Distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor. The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilise business subsequent to this communication. Further, AMC reserves right to revise trail commission in case there is change in regulation pertaining to fund related expenses.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

FRANKLIN TEMPLETON

Distribution Remuneration Structure

The Commission rates mentioned below are for the business to be mobilized during the period 01-Oct-2025 to 31-Dec-2025

Fund Type.Fund Name.Plan	Category	Exit Load	Trail Applicable for T-30 & B-30 Day 1 onwards(p.a.)	Additional Trail for B-30 p.a. (applicable only for year 1)	Total T30 payout in Year 1	Total B30 payout in Year 1 (D+E)
"A"	"B"	"C"	"D"	"E"	"F"	"G"
A - EQUITY						
1) TEMPLETON INDIA VALUE FUND (TIVF)	VALUE FUND	1.00% within 1 years of allotment	0.60	0.00	0.60	0.60
2) FRANKLIN INDIA TECHNOLOGY FUND (FITF)	THEMATIC-TECHNOLOGY FUND	1.00% within 1 years of allotment	0.60	0.00	0.60	0.60
3) FRANKLIN INDIA OPPORTUNITIES FUND (FIOF)	THEMATIC-SPECIAL SITUATIONS FUND	1.00% within 1 years of allotment	0.55	0.00	0.55	0.55
4) FRANKLIN ASIAN EQUITY FUND (FAEF)	THEMATIC-ASIAN EQUITY FUND	1.00% within 1 years of allotment	0.80	0.00	0.80	0.80
5) FRANKLIN INDIA DIVIDEND YIELD FUND (TIEIF)#	DIVIDEND YIELD FUND	1.00% within 1 years of allotment	0.60	0.00	0.60	0.60
6) FRANKLIN BUILD INDIA FUND (FBIF)	THEMATIC-INFRASTRUCTURE FUND	1.00% within 1 years of allotment	0.60	0.00	0.60	0.60
7) FRANKLIN INDIA LARGE & MID CAP FUND (FIEAF)#	LARGE AND MID-CAP FUND	1.00% within 1 years of allotment	0.60	0.00	0.60	0.60
8) FRANKLIN INDIA MID CAP FUND (FIPF)#	MID CAP	1.00% within 1 years of allotment	0.55	0.00	0.55	0.55
9) FRANKLIN INDIA LARGE CAP FUND (FIBCF)#	LARGE-CAP FUND	1.00% within 1 years of allotment	0.55	0.00	0.55	0.55
10) FRANKLIN INDIA SMALL CAP FUND (FISCF)#	SMALL-CAP FUND	1.00% within 1 years of allotment	0.55	0.00	0.55	0.55
11) FRANKLIN INDIA FOCUSED EQUITY FUND (FIFEF)	FOCUSED FUND	1.00% within 1 years of allotment	0.55	0.00	0.55	0.55
12) FRANKLIN INDIA FLEXICAP FUND (FIFCF)	FLEXI CAP FUND	1.00% within 1 years of allotment	0.50	0.00	0.50	0.50
13) FRANKLIN INDIA INDEX FUND NSE NIFTY PLAN (FIIF)	INDEX-NIFTY	0.25% if the Units are redeemed/switched out within 7 days of allotment	0.10	0.00	0.10	0.10
14) FRANKLIN INDIA MULTI CAP FUND (FIMCF)	MULTI-CAP FUND	1.00% within 1 years of allotment	0.60	0.00	0.60	0.60
B - SECTION 80C FUNDS						
1) FRANKLIN INDIA ELSS TAX SAVER FUND (FIT)	ELSS FUND	NIL	0.55	0.00	0.55	0.55
2) FRANKLIN INDIA RETIREMENT FUND (FIPEP)#	RETIREMENT FUND	3.00% if redeemed before age of 58 years,(subject to lock in period & target amount) Nil after age of 58 years	0.70	0.00	0.70	0.70
C - HYBRID FUNDS						
1) FRANKLIN INDIA MULTI ASSET ALLOCATION FUND (FIMAAF)		Upto 10% of the Units - `NIL`within 1 year from the date of allotment. More than the above limit 0.50% within 1 year from the date of allotment. `Nil` after 1 year from the date of allotment	0.80	0.00	0.80	0.80
2) FRANKLIN INDIA ARBITRAGE FUND (FIAF)	ARBITRAGE FUND	0.25% if the Units are redeemed/switched out within 30 days of allotment	0.50	0.00	0.50	0.50
3) FRANKLIN INDIA CONSERVATIVE HYBRID FUND (FIDHF)* #	CONSERVATIVE HYBRID FUND	NIL	0.55	0.00	0.55	0.55
4) FRANKLIN INDIA AGGRESSIVE HYBRID FUND (FIEHF)#	AGGRESSIVE HYBRID FUND	Upto 10% of the Units - `NIL` within 1 year from the date of allotment. More than the above limit, 1.00% within 1 year from the date of allotment. `Nil` after 1 year from the date of allotment	0.60	0.00	0.60	0.60
5) FRANKLIN INDIA EQUITY SAVINGS FUND (FIESF)*	EQUITY SAVINGS FUND	NIL	0.45	0.00	0.45	0.45
6) FRANKLIN INDIA BALANCED ADVANTAGE FUND (FIBAF)	DYNAMIC ASSET ALLOCATION OR BALANCED ADVANTAGE	Upto 10% of the Units - `NIL`within 1 year from the date of allotment. More than the above limit - 1.00% within 1 year from the date of allotment. `Nil` after 1 year from the date of allotment	0.70	0.00	0.70	0.70
D - FIXED INCOME FUNDS						
1) FRANKLIN INDIA LOW DURATION FUND (FILWD)	LOW DURATION FUND		0.45	0.00	0.45	0.45
2) FRANKLIN INDIA LONG DURATION FUND (FILDR)	LONG DURATION FUND	NIL	0.25	0.00	0.25	0.25
3) FRANKLIN INDIA MEDIUM TO LONG DURATION FUND (FIMLDF)	MEDIUM AND LONG DURATION FUND	NIL	0.25	0.00	0.25	0.25
4) FRANKLIN INDIA GOVERNMENT SECURITIES FUND (FIGSF)	GILT FUND	NIL	0.40	0.00	0.40	0.40
5) FRANKLIN INDIA FLOATING RATE FUND (FIFRF)	FLOATER FUND	NIL	0.35	0.00	0.35	0.35
6) FRANKLIN INDIA CORPORATE DEBT FUND (FICDF)	CORPORATE BOND FUND	NIL	0.35	0.00	0.35	0.35
7) FRANKLIN INDIA BANKING AND PSU DEBT FUND (FIBPDF)	BANKING & PSU FUND	NIL	0.10	0.00	0.10	0.10
8) FRANKLIN INDIA MONEY MARKET FUND (FISPF)	MONEY MARKET FUND	NIL	0.10	0.00	0.10	0.10
9) FRANKLIN INDIA OVERNIGHT FUND (FIONF)	OVERNIGHT FUND	NIL	0.04	0.00	0.04	0.04
10) FRANKLIN INDIA ULTRA SHORT DURATION FUND (FIUSDF)	ULTRA SHORT DURATION FUND	NIL	0.25	0.00	0.25	0.25
11) FRANKLIN INDIA LIQUID FUND (FILF)	LIQUID FUND	Redemption after allotment: Day 1 - 0.0070%, Day 2 - 0.0065%, Day 3 - 0.0060%, Day 4 - 0.0055%, Day 5 - 0.0050%, Day 6 - 0.0045%, Day 7 onwards - NIL	0.05	0.00	0.05	0.05
E - INTERNATIONAL FUNDS						
1) FRANKLIN U.S. OPPORTUNITIES EQUITY ACTIVE FUND OF FUNDS (FUSOF)	FOF-OVERSEAS-US	1.00% within 1 years of allotment	0.70	0.00	0.70	0.70
F - FUND OF FUNDS						
1) FRANKLIN INDIA INCOME PLUS ARBITRAGE ACTIVE FUND OF FUNDS (FIMAS)	FOF-DOMESTIC	NIL	0.25	0.00	0.25	0.25
2) FRANKLIN INDIA DYNAMIC ASSET ALLOCATION ACTIVE FUND OF FUNDS (FIDAAF)#	FOF-DOMESTIC	Upto 10% of the Units - `NIL` within 1 year from the date of allotment. More than the above limit, 1.00% within 1 year from the date of allotment. `Nil` after 1 year from the date of allotment	0.80	0.00	0.80	0.80

*The exit load in respect of each purchase of Units of 'Franklin India Conservative Hybrid Fund' and 'Franklin India Equity Savings Fund' is applicable effective October 11, 2021. All prior investments continue to be subject to the load structure applicable at the time of the respective investment.

Applicable ARN Codes and their Distributor Names :

ARN Code	Distributor Name
1. ARN-272487	Sanjay Parikh

Note:-

1. Any distribution of Mutual Fund units of Franklin Templeton Mutual Fund (FTMF) by distributors empaneled with FTMF/Franklin Templeton Asset Management (India) Pvt. Ltd (FTAMIL or AMC)("Distributor/s") is on voluntary basis and by distributing the units, the Distributor records its informed consent to comply with all the terms and conditions mentioned in this document as well as such other documents including empanelment form, code of conduct and various guidelines issued by SEBI and AMFI from time to time which is applicable to distributors of mutual fundsin connection with the distribution services provided to FTMF/FTAMIL.
2. FTAMIL reserves absolute right and authority to change the Distribution Remuneration Structure applicable to existing as well as future assets contributed by the Distributor under their respective ARN, at its sole discretion. Any such change in the Distribution Remuneration Structure will be intimated to the Distributor by telephone/email/post/courier /text messages or such other medium of communication as may be preferred by FTAMIL.
3. The computation of commission by FTMF's Registrar and Transfer Agent will be considered to be final.

Terms & Conditions:-

Effective from October 22, 2018, FTMF has adopted, the model of commission, as directed by SEBI through circular nos. SEBI/HO/IMD/DF2/CIR/P/2018/137 as amended vide SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019.

A. Applicability of T-30 and B-30 Cities for payment of Commission:
1. This Distribution Remuneration Structure is applicable for lump sum & SIP investments.
2. The T-30 and B-30 cities will be as per the PIN code list of cities provided by AMFI and as per AMFI's Standard Procedure for tagging transactions to T- 30 cities / B- 30 cities. This list shall be subject to the periodic announcements made by AMFI in this regard.
3. Investments by Non – Residential Indians (NRI) & other eligible Foreign investors will be considered as T – 30 business.
4. Effective from October 22, 2018, additional payout for B30 business, will be paid on a monthly basis, as trail commission, based on inflows from retail investors from B 30 cities. As directed by SEBI through **circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019,** inflows of amount up to INR 2,00,000 per transaction by individual investors shall be considered as inflows including switch-ins from 'retail Investors'. Investment by corporates and institutions from B 30 cities will not be considered for additional payout for B30 business.
5. For inter scheme switch transactions (between equity funds), B30 commission is considered from the switch transaction date, if applicable.

B. Statutory / AMFI Driven Regulations:
1. The rate of Commission mentioned in this document is inclusive of Goods and Service Tax (GST) at applicable rates, if any. As per the GST law effective in India from 1st July 2017, Distributors whose turnover in a financial year exceeds the prescribed threshold limit, are liable to register themselves and charge GST at the rates applicable. Every distributor providing taxable supply (of goods and / or services) must issue a tax invoice, containing all the details prescribed under the GST law. Where the distributor fails to ensure prescribed compliance appropriately/timely under the GST Law or in case where his rating goes below the prescribed limit or fails to raise a tax invoice, GST might be recovered from the amount paid to the distributor along with any penalty/ interest on account of such failure. For further clarification on applicability of GST, please consult your tax advisor.
2. In case any assets under your ARN Code are transferred to another Distributor at the request of the Investor, you shall not be entitled to receive any trail commission on such assets. Further, the payments of trail commission on assets that are transferred from another Distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous Distributor. Please contact your Franklin Templeton Relationship Manager for further details.
3. In case you do not change your name as may be required pursuant to amendments to SEBI (Investment Advisers) Regulations, 2013, your commission will be withheld as per directions issued by AMFI from time to time.
4. The Distributor shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate/ passback is given to investors in any form and (ii) do not split applications for any benefit.
5. The payment of Commission shall depend on the documentation completion status as per the empanelment form.
6. All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010. The payment of Commission shall be suspended till the Distributor complies with this requirement.
7. This Commission structure including the terms and conditions are subject to guidelines / circulars issued by SEBI/AMFI from time to time and may be revised at any time on account of any regulatory/statutory changes impacting existing as well future assets contributed by the Distributor . Any revision to this Commission structure pursuant to regulatory/statutory changes will be communicated vide a revised Distribution Remuneration Structure which shall be effective from the date indicated in the said revised structure.

C. Important Definitions :
"Commission" shall mean any payment due from Fund/FTAMIL as distribution fees or other fees to the Distributor for valid transactions executed through the Distributor under the Distributor's ARN code and in respect of which final allotment of units has been made to the Customer.
"Distribution Remuneration Structure" shall mean the applicable fee/charges structure along with provisions for Commission, claw back and applicable taxes and deductions which shall from time to time be communicated to the Distributor through email/letters.

Please refer to the Fund's Scheme Information Document (SID) / Prospectus / Fund Factsheet for the minimum amounts for investments, exit loads and other statutory and fund related information. Please also refer to SEBI / AMFI Circulars on distributor commission/remuneration issued from time to time

COMMISSION STRUCTURE - 01 October, 2025 to 31 December, 2025

HDFC MUTUAL FUND
BHAROSA APNO KA

Scheme Name	Category	Exit Load Period	Trail Year 1 to 3 - APM (p.a)	Trail Year 4 Onwards - APM (p.a)	3 Year Pricing
HDFC Multi-Asset Active FOF	FOF	12 Months	0.75%	0.70%	**2.25%**
HDFC Diversified Equity All Cap Active FOF		12 Months	0.80%	0.75%	**2.40%**
Equity Schemes:					
HDFC MNC Fund #	Sectoral / Thematic Fund	12 Months	0.70%	0.65%	**2.10%**
HDFC Non-Cyclical Consumer Fund #	Sectoral / Thematic Fund	1 Month	0.70%	0.65%	**2.10%**
HDFC Pharma & Healthcare Fund #	Sectoral / Thematic Fund	1 Month	0.65%	0.60%	**1.95%**
HDFC Transportation & Logistics Fund #	Sectoral / Thematic Fund	1 Month	0.65%	0.60%	**1.95%**
HDFC Technology Fund #	Sectoral / Thematic Fund	1 Month	0.65%	0.60%	**1.95%**
HDFC Infrastructure Fund #	Sectoral / Thematic Fund	1 Month	0.60%	0.55%	**1.80%**
HDFC Housing Opportunities Fund #	Sectoral / Thematic Fund	1 Month	0.70%	0.65%	**2.10%**
HDFC Innovation Fund #	Sectoral / Thematic Fund	1 Month	0.60%	0.55%	**1.80%**
HDFC Banking and Financial Services Fund #	Sectoral / Thematic Fund	1 Month	0.60%	0.55%	**1.80%**
HDFC Business Cycle Fund #	Sectoral / Thematic Fund	12 Months	0.60%	0.55%	**1.80%**
HDFC Defence Fund	Sectoral / Thematic Fund	12 Months	0.45%	0.40%	**1.35%**
HDFC Manufacturing Fund #	Sectoral / Thematic Fund	1 Month	0.50%	0.45%	**1.50%**
HDFC Flexi Cap Fund	Flexi Cap Fund	12 Months	0.40%	0.35%	**1.21%**
HDFC Multi Cap Fund	Multi Cap Fund	12 Months	0.50%	0.45%	**1.51%**
HDFC Large Cap Fund	Large Cap Fund	12 Months	0.50%	0.45%	**1.50%**
HDFC Large and Mid cap Fund	Large & Mid Cap Fund	12 Months	0.50%	0.45%	**1.50%**
HDFC Mid Cap Fund	Mid Cap Fund	12 Months	0.40%	0.35%	**1.20%**
HDFC Small Cap Fund	Small Cap Fund	12 Months	0.48%	0.43%	**1.44%**
HDFC Dividend Yield Fund #	Dividend Yield Fund	12 Months	0.60%	0.55%	**1.80%**
HDFC Value Fund #	Value Fund	12 Months	0.55%	0.50%	**1.65%**
HDFC Focused Fund	Focused Fund	12 Months	0.55%	0.50%	**1.65%**
HDFC ELSS Tax Saver	ELSS	3 Years lock-in	0.50%	0.45%	**1.50%**
Hybrid Schemes:					
HDFC Hybrid Debt Fund # #	Conservative Hybrid Fund	12 Months	0.60%	0.55%	**1.80%**
HDFC Hybrid Equity Fund	Aggressive Hybrid Fund	12 Months	0.50%	0.45%	**1.50%**
HDFC Balanced Advantage Fund	Balanced Advantage Fund	12 Months	0.38%	0.33%	**1.14%**
HDFC Multi-Asset Fund	Multi Asset Allocation	12 Months	0.55%	0.50%	**1.65%**
HDFC Arbitrage Fund	Arbitrage Fund	1 Month	0.40%	0.35%	**1.20%**
HDFC Equity Savings Fund	Equity Savings Fund	1 Month	0.60%	0.55%	**1.80%**
Solution Oriented Schemes:					
HDFC Retirement Savings Fund	Retirement Fund	**$**	0.55%	0.50%	**1.65%**
HDFC Children's Fund	Children’s Fund	**$$**	0.55%	0.50%	**1.65%**
Other Schemes:					
HDFC Nifty 50 Index Fund	Index	3 days	0.15%	0.10%	**0.45%**
HDFC BSE Sensex Index Fund		3 days	0.15%	0.10%	**0.45%**
HDFC Nifty Next 50 Index Fund		NIL	0.30%	0.25%	**0.90%**
HDFC Nifty50 Equal Weight Index Fund		NIL	0.30%	0.25%	**0.90%**
HDFC Nifty 100 Index Fund		NIL	0.30%	0.25%	**0.90%**
HDFC Nifty100 Equal Weight Index Fund		NIL	0.30%	0.25%	**0.90%**
HDFC Nifty Midcap 150 Index Fund		NIL	0.30%	0.25%	**0.90%**
HDFC Nifty Smallcap 250 Index Fund		NIL	0.30%	0.25%	**0.90%**
HDFC BSE 500 Index Fund		NIL	0.30%	0.25%	**0.90%**
HDFC NIFTY200 Momentum 30 Index Fund		NIL	0.30%	0.25%	**0.90%**
HDFC NIFTY Realty Index Fund		NIL	0.30%	0.25%	**0.90%**
HDFC NIFTY100 Low Volatility 30 Index Fund		NIL	0.30%	0.25%	**0.90%**
HDFC Nifty500 Multicap 50-25-25 Index Fund		NIL	0.30%	0.25%	**0.90%**
HDFC Nifty LargeMidcap 250 Index Fund		NIL	0.30%	0.25%	**0.90%**
HDFC Nifty India Digital Index Fund		NIL	0.30%	0.25%	**0.90%**
HDFC Nifty100 Quality 30 Index Fund		NIL	0.30%	0.25%	**0.90%**
HDFC Nifty Top 20 Equal Weight Index Fund		NIL	0.30%	0.25%	**0.90%**
HDFC Nifty G-Sec Dec 2026 Index Fund		NIL	0.15%	0.15%	**0.45%**
HDFC Nifty G-Sec Jul 2031 Index Fund		NIL	0.15%	0.15%	**0.45%**
HDFC Nifty G-Sec Jun 2027 Index Fund		NIL	0.15%	0.15%	**0.45%**
HDFC Nifty G-Sec Sep 2032 V1 Index Fund		NIL	0.15%	0.15%	**0.45%**
HDFC NIFTY G-Sec Apr 2029 Index Fund		NIL	0.15%	0.15%	**0.45%**
HDFC NIFTY G-Sec Jun 2036 Index Fund		NIL	0.15%	0.15%	**0.45%**
HDFC Nifty SDL Oct 2026 Index Fund		NIL	0.15%	0.15%	**0.45%**
HDFC Nifty SDL Plus G-Sec Jun 2027 40:60 Index Fund		NIL	0.15%	0.15%	**0.45%**
HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund		NIL	0.15%	0.15%	**0.45%**
HDFC Income Plus Arbitrage Active FOF	FOF	NIL	0.20%	0.20%	**0.60%**
HDFC Silver ETF Fund of Fund		15 days	0.25%	0.25%	**0.75%**
HDFC Gold ETF Fund of Fund		15 days	0.20%	0.20%	**0.60%**
Debt Schemes:					
HDFC Overnight Fund	Overnight Fund	NIL	0.05%	0.05%	**0.15%**
HDFC Liquid Fund	Liquid Fund	7 days	0.05%	0.05%	**0.15%**
HDFC Ultra Short Term Fund	Ultra Short Duration Fund	NIL	0.25%	0.20%	**0.75%**
HDFC Low Duration Fund	Low Duration Fund	NIL	0.45%	0.45%	**1.35%**
HDFC Money Market Fund	Money Market Fund	NIL	0.10%	0.10%	**0.30%**
HDFC Short Term Debt Fund	Short Duration Fund	NIL	0.25%	0.20%	**0.75%**
HDFC Medium Term Debt Fund	Medium Duration Fund	NIL	0.50%	0.50%	**1.50%**
HDFC Income Fund	Medium to Long Duration Fund	NIL	0.55%	0.55%	**1.65%**
HDFC Long Duration Debt Fund	Long Duration Fund	NIL	0.25%	0.25%	**0.75%**
HDFC Dynamic Debt Fund	Dynamic Bond Fund	NIL	0.55%	0.55%	**1.65%**
HDFC Corporate Bond Fund	Corporate Bond Fund	NIL	0.20%	0.20%	**0.60%**
HDFC Credit Risk Debt Fund	Credit Risk Fund	18 Months	0.50%	0.50%	**1.50%**
HDFC Banking and PSU Debt Fund	Banking and PSU Fund	NIL	0.35%	0.30%	**1.05%**
HDFC Gilt Fund	Gilt Fund	NIL	0.35%	0.35%	**1.05%**
HDFC Floating Rate Debt Fund	Floater Fund	NIL	0.15%	0.15%	**0.45%**
PMS ^					
HDFC All Cap PMS	PMS	NIL	0.75%	0.75%	**2.25%**

General terms and conditions :

APM - Annualised Payable Monthly

The above mentioned rates are applicable on Non-Systematic and Systematic (For all installments processed in the period of 01 October, 2025 to 31 December, 2025) transactions.

$' Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier

$$' Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier

#' - Special Incentive : Annexure 1 & '# #' - Special Incentive : Annexure 2 attached seperatly.

* Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, SEBI/AMFI circulars etc.

* AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure.

* Refer KIM for minimum application amount

* The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.

* The commission rates mentioned above shall be inclusive of Goods and Services Tax (Except PMS & AIF) and other relevant statutory/regulatory levies as applicable.

* You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

* Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

* The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.

*** In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.**

*** Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Dear Partner,

Please note that the Current Gross Trail Commission structure in Parag Parikh Flexi Cap Fund, Parag Parikh ELSS Tax Saver Fund, Parag Parikh Liquid Fund, Parag Parikh Conservative Hybrid Fund, Parag Parikh Arbitrage Fund and Parag Parikh Dynamic Asset Allocation Fund is given below:

- **Trail commission structure is applied to all Distributors, irrespective of the volume of business. We have a 'One rate for all' approach.**
- **'Fixed' Trail Commission# is applicable for assets procured from both T-30 & B-30 cities.**
- As per AMFI Guideline No: 35P/ MEM-COR/ 85-a / 2022-23, we have stopped accruing B30 commission in respect of new inflows received from B-30 locations on or after March 01, 2023.
- Upfront Commission: NIL.
- Applicable all transactions (SIPs & Lumpsum).
- Our commission structure payout frequency is monthly.
- This commission structure is for Regular Plan only.

Current Commission Structure

Schemes	Trail Commission
Parag Parikh Flexi Cap Fund	0.65% p.a.
Parag Parikh ELSS Tax Saver Fund	1.10% p.a.
Parag Parikh Liquid Fund	0.10% p.a.
Parag Parikh Conservative Hybrid Fund	0.30% p.a.
Parag Parikh Arbitrage Fund	0.35% p.a.
Parag Parikh Dynamic Asset Allocation Fund	0.30% p.a.

Commission payout is inclusive of all statutory levies.

Please contact our distributor helpline: 1800-266-8909 or email us at partners@ppfas.com in case you have any queries in this respect.

Please contact us in case you have any queries in this regard.

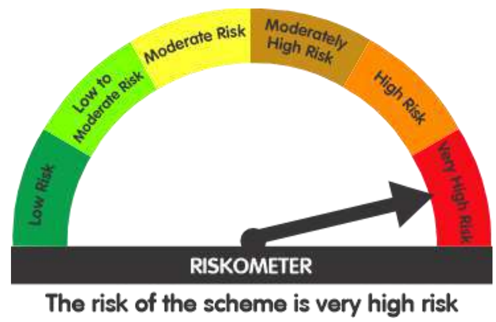
 # PPFAS Mutual Fund is using the word 'fixed' in order to distinguish it from the 'variable' commission payable on 'B-30' transactions. Hence, 'fixed' does not allude / refer to a perpetual 'unchanging percentage' of commission, It only

means that the quantum of commission - in percentage points - is declared in advance. Hence, this 'fixed' component may vary (and has varied) owing to internal as well as regulatory reasons. Whenever such a change occurs, it affects the entire stock - either positively or negatively - of a Distributor's assets within a specific scheme (Say, Parag Parikh Flexi Cap Fund).

Warm Regards,
Team PPFAS Mutual Fund

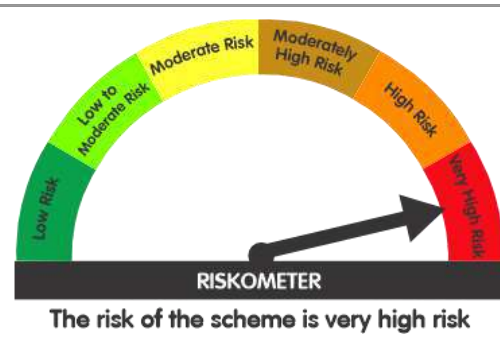
Parag Parikh Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

This product is suitable for investors who are seeking* The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities. However, there is no assurance that the investment objective of the Scheme will be achieved and the Scheme does not assure or guarantee any returns.	
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**	

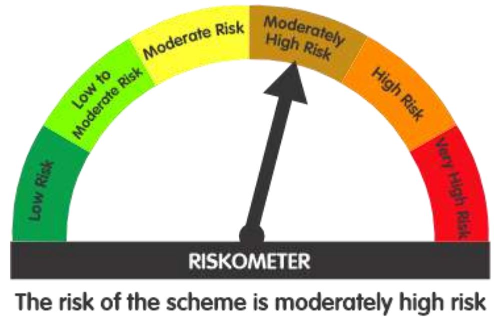
Parag Parikh ELSS Tax Saver Fund

An open-ended Equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

This product is suitable for investors who are seeking* • Long term capital appreciation • Investment predominantly in equity and equity related securities.	
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**	

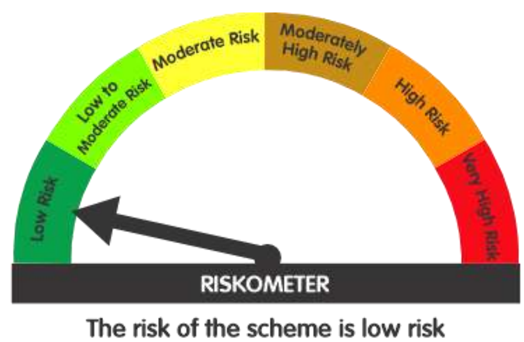
Parag Parikh Conservative Hybrid Fund

An open-ended hybrid scheme investing predominantly in debt instruments.

This product is suitable for investors who are seeking*	
• To generate regular income through investments predominantly in debt and money market instruments • Long term capital appreciation from the portion of equity investments under the scheme.	
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

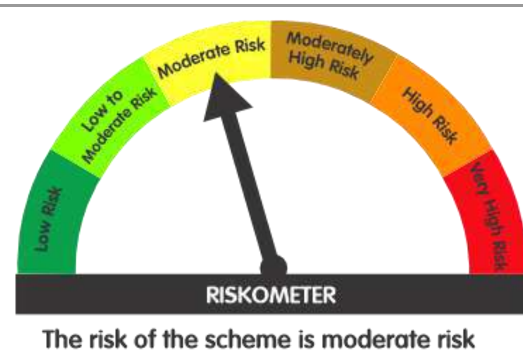
Parag Parikh Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

This product is suitable for investors who are seeking*	
• To generate income by investing in arbitrage opportunities • Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.	
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

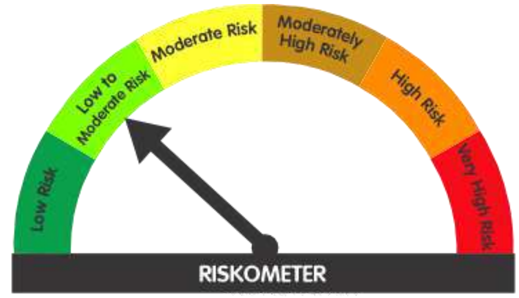
Parag Parikh Dynamic Asset Allocation Fund

An open ended dynamic asset allocation fund.

This product is suitable for investors who are seeking*	
• Capital Appreciation & Income generation over medium to long term. • Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation	
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

Parag Parikh Liquid Fund

An Open Ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.

This product is suitable for investors who are seeking*	
• Income over the short term • Investments in Debt/money market instruments	 The risk of the scheme is low to moderate risk
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

Potential Risk Class (PRC) of the debt scheme of PPFAS Mutual Fund:

	Potential Risk Class			
Parag Parikh Liquid Fund	Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low (Class I)	**A-I**		
	Moderate (Class II)			
	Relatively High (Class III)			
	A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk			

Riskometers and PRC of the debt scheme as on August 31, 2025

Note: [Click here for the Latest Product Label of the Schemes.]

[Download SID/SAI and KIM here]

PPFAS Asset Management Private Limited

Registered Office: 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021, Maharashtra, India.

PPFAS MUTUAL FUND
There's only one right way©

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Mutual Fund Distributor Revenue Structure

Period: October 2025 – December 2025

ACTIVE FUNDs

Trail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Year 1	Year 2	Year 3	Year 4 Onwards	Total 3 Year Payout
Motilal Oswal ELSS Tax Saver Fund	80	80	80	80	240
Motilal Oswal Focused Fund	90	90	90	90	270
Motilal Oswal Midcap Fund	45	45	45	45	135
Motilal Oswal Flexi Cap Fund	70	70	70	70	210
Motilal Oswal Large and Midcap Fund	75	75	75	75	225
Motilal Oswal Balance Advantage Fund	90	90	90	90	270
Motilal Oswal Small Cap Fund	70	70	70	70	210
Motilal Oswal Multi Cap Fund	80	80	80	80	240
Motilal Oswal Large Cap Fund	70	70	70	70	210
Motilal Oswal Business Cycle Fund	115	115	115	90	345
Motilal Oswal Manufacturing Fund	90	90	90	90	270
Motilal Oswal Digital India Fund	115	115	115	90	345
Motilal Oswal Innovation Opportunities Fund	115	115	115	115	345
Motilal Oswal Infrastructure Fund	145	145	145	115	435
Motilal Oswal Service Fund	145	145	145	115	435
Motilal Oswal Quant Fund	10	10	10	10	30
Motilal Oswal Active Momentum Fund	10	10	10	10	30
Motilal Oswal Special Opportunities Fund	10	10	10	10	30
Motilal Oswal Ultra Short Term Fund	50	50	50	50	150
Motilal Oswal Liquid Fund	15	15	15	15	45

ARBITRAGE FUND

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Till 25th Dec-25	26th Dec-25 Onwards
Motilal Oswal Arbitrage Fund	90	50

Note – Effective 26th December 2025, all the assets in the Arbitrage Fund till 25th December 2025 will be repriced to 50 bps.

PASSIVE FUNDs

Trail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Year 1	Year 2	Year 3	Year 4 Onwards	Total 3 Year Payout
Motilal Oswal Nifty Bank Index Fund	80	80	80	80	240
Motilal Oswal Nifty Midcap 150 Index Fund	80	80	80	80	240
Motilal Oswal Nifty 500 Index Fund	75	75	75	75	225
Motilal Oswal Nifty Smallcap 250 Index Fund	75	75	75	75	225
Motilal Oswal Nifty Next 50 Index Fund	75	75	75	75	225
Motilal Oswal S & P 500 Index Fund	35	35	35	35	105
Motilal Oswal Nifty MidSmall IT and Telecom Index Fund	50	50	50	50	150
Motilal Oswal Nifty MidSmall India Consumption Index Fund	50	50	50	50	150
Motilal Oswal Nifty MidSmall Healthcare Index Fund	50	50	50	50	150
Motilal Oswal Nifty MidSmall Financial Services Index Fund	50	50	50	50	150
Motilal Oswal Asset Allocation Passive Fund of Fund Conservative	40	40	40	40	120
Motilal Oswal Asset Allocation Passive Fund of Fund Aggressive	40	40	40	40	120
Motilal Oswal Nifty 200 Momentum 30 Index Fund	70	70	70	70	210
Motilal Oswal S&P BSE Low Volatility Index Fund	70	70	70	70	210
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund	65	65	65	65	195
Motilal Oswal S&P BSE Quality Index Fund	65	65	65	65	195
Motilal Oswal S&P BSE Enhanced Value Index Fund	70	70	70	70	210
Motilal Oswal Nifty 500 Momentum 50 Index Fund	70	70	70	70	210
Motilal Oswal BSE 1000 Index Fund	65	65	65	65	195
Motilal Oswal Nifty Micro Cap 250 Index Fund	60	60	60	60	180
Motilal Oswal Nifty Capital Market Index Fund	65	65	65	65	195
Motilal Oswal Nifty India Defence Index Fund	60	60	60	60	180
Motilal Oswal Nasdaq 100 Fund of Fund	35	35	35	35	105
Motilal Oswal Developed Market Ex US ETFs Fund of Funds	35	35	35	35	105
Motilal Oswal Nifty 50 Index Fund	40	40	40	40	120
Motilal Oswal Gold and Silver ETFs Fund of Funds	36	36	36	36	108
Motilal Oswal 5 Year G Sec Fund Of Fund	7	7	7	7	21

Terms and conditions:

- The document is confidential and should not be shared with any person or institution not intended to receive this.
- Above mentioned rates are applicable only for empaneled distributors with MOAMC.
- Commission is payable only when ARN code is mentioned in the relevant column in the application form (Broker and Sub-broker code).
- Commission as per above structure is payable only on Regular Plan of the Schemes. As per SEBI regulations, no commission will be paid on the Direct Plan of the Schemes.
- The commission indicated above is inclusive of applicable GST and other statutory levies, from time to time.
- Trail commission payout is calculated on an annualized basis and is payable on a monthly basis.
- The Trail commission for business mobilized and activated till the end of a month will be paid monthly by 10th of the following month under normal circumstances.
- Trail commission will be paid out only when the amount of commission payable is Rs. 100 or more.
- The Distributors shall adhere to SEBI circular dated June 26, 2002 on Code of Conduct and SEBI Regulations and ensure that no rebate is given to investors in any form.
- MOAMC reserves the right to amend / change commissions any time at its discretion without any prior notice.
- The decision of MOAMC will be considered final and binding to in case of disputes, if arises.
- Exit Load for equity schemes- 1% - If redeemed on or before 15 days from the date of allotment.
- In respect of change of distributor / ARN code initiated by the investor, the AMCs may consider making payment of trail commission to the transferee distributor after a cooling off period of six months from the date of change of distributor code in the Unitholder database. If the distributor code is changed back to the original ARN code within the cooling off period of 6 months, then the cooling off period of further 6 months shall restart from such date of change of distributor code.
- As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.
- Any significant change in the Total Expense Ratio (TER) or treatment of applicable taxes by any regulatory diktat which results in change of TER or treatment of applicable taxes on entire outstanding AuM irrespective of its vintage may result in revision in brokerage rates on a retrospective basis as receivable from investor on entire AuM may change.

Mutual Funds Investments are subject to market risks, read all scheme related documents carefully. For Scheme specific risk factors, please refer to respective SID or visit www.motilaloswalmf.com