



UTI Asset Management Company Limited
Commission structure
Validity Period: April 01, 2026 to June 30, 2026

Scheme	First Year Trail	^GST @18%	Total	2nd Year onwards Trail(Excluding GST)
EQUITY SCHEMES				
UTI Flexi Cap Fund	0.75	0.14	0.89	0.75
UTI Large Cap Fund	0.85	0.15	1.00	0.85
UTI Value Fund	0.85	0.15	1.00	0.85
UTI Mid Cap Fund	0.85	0.15	1.00	0.85
UTI Dividend Yield Fund	0.95	0.17	1.12	0.95
UTI MNC Fund	0.95	0.17	1.12	0.95
UTI Focused Fund	0.95	0.17	1.12	0.95
UTI Small Cap Fund	0.95	0.17	1.12	0.95
UTI ELSS Tax Saver Fund	0.95	0.17	1.12	0.95
UTI Large &Mid Cap Fund	0.90	0.16	1.06	0.90
UTI Infrastructure Fund	1.00	0.18	1.18	1.00
UTI Transportation &Logistics Fund	0.95	0.17	1.12	0.95
UTI Healthcare Fund	1.00	0.18	1.18	1.00
UTI Banking &Financial Services Fund	1.00	0.18	1.18	1.00
UTI India Consumer Fund	1.35	0.24	1.59	1.35
UTI Innovation Fund	1.30	0.23	1.53	1.30
UTI Quant Fund	1.00	0.18	1.18	1.00
UTI Multi Cap Fund	1.05	0.19	1.24	1.05
HYBRID SCHEMES				
UTI Arbitrage Fund	0.50	0.09	0.59	0.50
UTI Unit Linked Insurance Plan	0.60	0.11	0.71	0.60
UTI Equity Savings Fund	1.00	0.18	1.18	1.00
UTI Aggressive Hybrid Fund	0.85	0.15	1.00	0.85
UTI Conservative Hybrid Fund	0.90	0.16	1.06	0.90
UTI Multi Asset Allocation Fund	0.80	0.14	0.94	0.80
UTI Balanced Advantage Fund	0.95	0.17	1.12	0.95
SOLUTION ORIENTED SCHEMES				
UTI Retirement Fund	0.65	0.12	0.77	0.65
UTI Children's Hybrid Fund	0.65	0.12	0.77	0.65
UTI Children's Equity Fund	1.00	0.18	1.18	1.00
INDEX SCHEMES				
UTI Nifty 50 Index Fund	0.10	0.02	0.12	0.10
UTI BSE Sensex Index Fund	0.10	0.02	0.12	0.10
UTI Nifty200 Momentum 30 Index Fund	0.45	0.08	0.53	0.45
UTI Nifty Next 50 Index Fund	0.40	0.07	0.47	0.40
UTI BSE Low Volatility Index Fund	0.40	0.07	0.47	0.40
UTI Nifty Midcap 150 Quality 50 Index Fund	0.45	0.08	0.53	0.45
UTI Nifty Midsmallcap 400 Momentum Quality 100 Index Fund	0.45	0.08	0.53	0.45
UTI Nifty Alpha Low-Volatility 30 Index Fund	0.40	0.07	0.47	0.40
UTI Nifty Midcap 150 Index Fund	0.45	0.08	0.53	0.45
UTI Nifty200 Quality 30 Index Fund	0.45	0.08	0.53	0.45
UTI Nifty Private Bank Index Fund	0.45	0.08	0.53	0.45
UTI Nifty 500 Value 50 Index Fund	0.40	0.07	0.47	0.40
UTI NIFTY50 Equal Weight Index Fund	0.40	0.07	0.47	0.40
UTI Nifty India Manufacturing Index Fund	0.40	0.07	0.47	0.40
UTI Nifty500 Shariah Index Fund	0.40	0.07	0.47	0.40
UTI BSE Housing Index Fund	0.40	0.07	0.47	0.40
DEBT SCHEMES				
UTI Banking &PSU Fund	0.25	0.05	0.30	0.25
UTI Corporate Bond Fund	0.25	0.05	0.30	0.25
UTI Gilt Fund	0.40	0.07	0.47	0.40
UTI Short Duration Fund	0.40	0.07	0.47	0.40
UTI Medium to Long Duration Fund	0.85	0.15	1.00	0.85
UTI Dynamic Bond Fund	0.85	0.15	1.00	0.85
UTI Medium Duration Fund	0.85	0.15	1.00	0.85
UTI Credit Risk Fund	0.90	0.16	1.06	0.90

UTI Money Market Fund	0.05	0.01	0.06	0.05
UTI Low Duration Fund*	0.15	0.03	0.18	0.15
UTI Floater Fund	0.35	0.06	0.41	0.35
UTI Ultra Short Duration Fund*	0.65	0.12	0.77	0.65
UTI Overnight Fund*	0.05	0.01	0.06	0.05
UTI Liquid Fund*	0.05	0.01	0.06	0.05
UTI Long Duration Fund	0.85	0.15	1.00	0.85
UTI Income Plus Arbitrage Active Fund of Fund*	0.30	0.05	0.35	0.30
UTI Gilt Fund with 10 year Constant Duration	0.40	0.07	0.47	0.40
UTI Nifty SDL Plus AAA PSU Bond Apr 2028 75:25	0.25	0.05	0.30	0.25
UTI Nifty SDL Plus AAA PSU Bond Apr 2026 75:25	0.25	0.05	0.30	0.25
UTI CRISIL SDL Maturity June 2027 Index Fund	0.25	0.05	0.30	0.25
UTI CRISIL SDL Maturity April 2033 Index Fund	0.25	0.05	0.30	0.25
UTI Gold ETF Fund of Fund*	0.35	0.06	0.41	0.35
UTI Silver ETF Fund of Fund*	0.30	0.05	0.35	0.30

Terms & Conditions:

- The above structure is valid from April 01, 2026 to June 30, 2026 and is exclusive of GST
- * Applicable GST will payable @ 18% or composite scheme rate to Eligible GST Registered Distributors, subject to Valid GST Invoice.
- T-30 refers to the Top 30 Cities provided by AMFI and B -30 refers to all the cities beyond the Top 30 Cities.
- UTI AMC may change the rates / periodicity etc. of commission/ trail commission in case of change in regulations / expense ratio and any other factors which have an impact on such payments.
- Commission will be paid on net amount (i.e., cheque amount – transaction charges) only.
- In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance.
- For Scheme Exit load detail please refer to Scheme Information Document.
- Additional Incentives to distributors for onboarding Eligible New Individual investors from B-30 cities and Women Investors from both T-30 and B-30 locations. (SEBI Circular HO/(83)2025-IMD-POD-II/52/2025)

The structure shall be as under

Investment Mode - Lump Sum Investment - 1% of the amount of the first application subject to a maximum of Rs. 2,000, provided the investor remains invested for a minimum period of one year.

Investment Mode - Systematic Investment Plan (SIP) - 1% of the total investment made during the first year, subject to a maximum of Rs. 2,000.

The incentives will be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment and PANs added through zero balance folios created prior to the date of circular and received under Regular Plan from resident individual investors at the mutual fund industry level. Investment in the name of minor child is excluded from the applicability of incentive payment.

The Above incentive will be in addition to the trail commission, subject to fulfillment of terms and condition as stated in SEBI and AMFI circulars, on the cited subject, as amended from time to time.

The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realised during the year, will be considered for incentive amount at the end of the year. In case the SIP paused/discontinued/failed instalments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.

*Schemes NOT eligible for Additional Incentive, detailed as above, for Onboarding eligible new Investors.

Brokerage Structure for 1st April 2026 to 30th June 2026

BROKERAGE STRUCTURE FOR LUMP SUM & SIP/STP INVESTMENTS						
01ST APRIL 2026 - 30TH JUNE 2026						
Product	Trial Brokerage (Year 1-3) (%)			Year 4 Onwards (%)		
	Total Brokerage	Base Brokerage	GST	Total Brokerage	Base Brokerage	GST
Equity Funds						
Abakkus Small Cap Fund	1.40	1.19	0.21	1.30	1.09	0.21
Abakkus Flexi Cap Fund	1.20	1.02	0.18	1.10	0.92	0.18
Debt Funds						
Abakkus Liquid Fund	0.08	0.068	0.012	0.08	0.068	0.012

Terms and Conditions integral part of brokerage structure:

- The commission rates are applicable for all Purchases (including switches, SIP, STP, etc).
- The statutory levies and taxes, as applicable, will be additional to the commission mentioned above.
- The annualized commission will be computed based on “Daily Average Asset” on the NAV and paid on monthly basis.
- Commission of SIP Transaction shall be processed at the rates applicable on the date of trigger of SIP installments and not on the SIP Registration Date.
- Change of Address / Self Declaration / Renewal / Contact details must be submitted to AMFI Unit of CAMS or CAMS Service Centre and not to individual AMCs / R&TAs.
- Please read the SID, SAI and addendum of the respective schemes for Base Expense Ratio (BER), applicable exit load or any scheme related information.
- As advised by AMFI, advisors are required to be KYD complied failing to which payment of commission will be suspended in full.
- The commission rate is subject to EUIN (Employee Unique Identification Number) regulations / guidelines as specified by SEBI / AMFI from time to time. Distributor shall adhere to all applicable SEBI regulation / Circular on Code of Conduct for intermediaries and other guidelines issued by SEBI / AMFI from time to time for Mutual Fund Distributor. AMC reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis-selling and non-adherence to code of conduct or any reason that AMC may deem fit.
- The aforesaid commission/incentive structures are based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the aforesaid commission structure including commission structure prevailing for historical AUM.
- AMC reserves the right to change, withdraw and / or amend, the above-mentioned terms and conditions without any prior notice
- Decision of AMC pertaining to commission calculation and other matters pertaining thereto shall be final & binding.
- **For compliance and payment of GST applicable on Distributor commission payments (Effective 1 April 2026), please refer to the FAQ communication sent by RTA.**

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Scheme Name	Amount Slab/Tran.Type	1st Year Trail (EX-GST)	GST	1st Year Trail (Including GST)	2nd Year Trail (EX-GST)
Equity					
Bandhan Business Cycle Fund	ALL	0.97%	0.18%	1.15%	0.97%
Bandhan Elss Tax Saver Fund	ALL	0.76%	0.14%	0.90%	0.76%
Bandhan Financial Services Fund	ALL	0.97%	0.18%	1.15%	0.97%
Bandhan Flexi Cap Fund	ALL	0.72%	0.13%	0.85%	0.72%
Bandhan Focused Fund	ALL	0.93%	0.17%	1.10%	0.93%
Bandhan Healthcare Fund	ALL	1.06%	0.19%	1.25%	1.06%
Bandhan Infrastructure Fund	ALL	0.93%	0.17%	1.10%	0.93%
Bandhan Innovation Fund	ALL	0.93%	0.17%	1.10%	0.93%
Bandhan Large & Mid Cap	ALL	0.76%	0.14%	0.90%	0.76%
Bandhan Large Cap Fund	ALL	0.93%	0.17%	1.10%	0.93%
Bandhan Mid Cap Fund	ALL	0.89%	0.16%	1.05%	0.89%
Bandhan Multi Cap Fund	ALL	0.89%	0.16%	1.05%	0.89%
Bandhan Multi-Factor Fund	ALL	1.06%	0.19%	1.25%	1.06%
Bandhan Retirement Fund	ALL	1.06%	0.19%	1.25%	1.06%
Bandhan Small Cap Fund	ALL	0.72%	0.13%	0.85%	0.72%
Bandhan Transportation And Logistics Fund	ALL	1.06%	0.19%	1.25%	1.06%
Bandhan Value Fund	ALL	0.76%	0.14%	0.90%	0.76%
Hybrid					
Bandhan Aggressive Hybrid Fund	ALL	1.02%	0.18%	1.20%	1.02%
Bandhan Arbitrage Fund	ALL	0.51%	0.09%	0.60%	0.51%
Bandhan Balanced Advantage Fund	ALL	0.89%	0.16%	1.05%	0.89%
Bandhan Conservative Hybrid Fund	ALL	0.85%	0.15%	1.00%	0.85%
Bandhan Equity Savings Fund	ALL	0.51%	0.09%	0.60%	0.51%
Bandhan Multi Asset Allocation Fund	ALL	0.89%	0.16%	1.05%	0.89%
UST Pack					
Bandhan Low Duration Fund	ALL	0.21%	0.04%	0.25%	0.21%
Bandhan Money Market Fund	ALL	0.13%	0.02%	0.15%	0.13%
Bandhan Ultra Short Duration Fund	ALL	0.13%	0.02%	0.15%	0.13%
Other Debt					
Bandhan Banking And Psu Fund	ALL	0.21%	0.04%	0.25%	0.21%
Bandhan Corporate Bond Fund	ALL	0.21%	0.04%	0.25%	0.21%
Bandhan Credit Risk Fund	ALL	0.72%	0.13%	0.85%	0.72%
Bandhan Dynamic Bond Fund	ALL	0.72%	0.13%	0.85%	0.72%
Bandhan Floater Fund	ALL	0.30%	0.05%	0.35%	0.30%
Bandhan Gilt Fund	ALL	0.47%	0.08%	0.55%	0.47%
Bandhan Gilt Fund - 10 Year Constant Duration Fund	ALL	0.08%	0.02%	0.10%	0.08%
Bandhan Long Duration Fund	ALL	0.25%	0.05%	0.30%	0.25%
Bandhan Medium Duration Fund	ALL	0.55%	0.10%	0.65%	0.55%
Bandhan Medium To Long Duration Fund	ALL	0.76%	0.14%	0.90%	0.76%
Bandhan Short Duration Fund	ALL	0.34%	0.06%	0.40%	0.34%
Cash					
Bandhan Liquid Fund	ALL	0.05%	0.01%	0.06%	0.05%
Bandhan Overnight Fund	ALL	0.04%	0.01%	0.05%	0.04%
Index					
Bandhan Bse Healthcare Index Fund	ALL	0.34%	0.06%	0.40%	0.34%
Bandhan Crisil Ibx 90:10 Sdl Plus Gilt April 2032 Index Fund	ALL	0.13%	0.02%	0.15%	0.13%
Bandhan Crisil Ibx 90:10 Sdl Plus Gilt Nov 2026 Index Fund	ALL	0.13%	0.02%	0.15%	0.13%
Bandhan Crisil Ibx 90:10 Sdl Plus Gilt Sep 2027 Index Fund	ALL	0.13%	0.02%	0.15%	0.13%
Bandhan Crisil Ibx Gilt April 2026 Index Fund	ALL	0.17%	0.03%	0.20%	0.17%
Bandhan Crisil Ibx Gilt April 2028 Index Fund	ALL	0.17%	0.03%	0.20%	0.17%
Bandhan Crisil Ibx Gilt April 2032 Index Fund	ALL	0.17%	0.03%	0.20%	0.17%
Bandhan Crisil Ibx Gilt June 2027 Index Fund	ALL	0.17%	0.03%	0.20%	0.17%
Bandhan Crisil-Ibx 10:90 Gilt + Sdl Index Dec 2029 Fund	ALL	0.13%	0.02%	0.15%	0.13%
Bandhan Crisil-Ibx Financial Services 3-6 Months Debt Index Fund	ALL	0.47%	0.08%	0.55%	0.47%
Bandhan Nifty 100 Index Fund	ALL	0.25%	0.05%	0.30%	0.25%
Bandhan Nifty 200 Quality 30 Index Fund	ALL	0.42%	0.08%	0.50%	0.42%
Bandhan Nifty 50 Index Fund	ALL	0.25%	0.05%	0.30%	0.25%
Bandhan Nifty 500 Momentum 50 Index Fund	ALL	0.42%	0.08%	0.50%	0.42%
Bandhan Nifty 500 Value 50 Index Fund	ALL	0.42%	0.08%	0.50%	0.42%
Bandhan Nifty Alpha 50 Index Fund	ALL	0.42%	0.08%	0.50%	0.42%
Bandhan Nifty Alpha Low Volatility 30 Index Fund	ALL	0.38%	0.07%	0.45%	0.38%
Bandhan Nifty Bank Index Fund	ALL	0.42%	0.08%	0.50%	0.42%
Bandhan Nifty It Index Fund	ALL	0.42%	0.08%	0.50%	0.42%
Bandhan Nifty Midcap 150 Index Fund	ALL	0.38%	0.07%	0.45%	0.38%
Bandhan Nifty Next 50 Index Fund	ALL	0.38%	0.07%	0.45%	0.38%

Bandhan Nifty Smallcap 250 Index Fund	ALL	0.34%	0.06%	0.40%	0.34%
Bandhan Nifty Total Market Index Fund	ALL	0.38%	0.07%	0.45%	0.38%
Bandhan Nifty100 Low Volatility 30 Index Fund	ALL	0.38%	0.07%	0.45%	0.38%
Bandhan Nifty200 Momentum 30 Index Fund	ALL	0.40%	0.07%	0.47%	0.40%
Bandhan Bse India Sector Leaders Index Fund	ALL	0.38%	0.07%	0.45%	0.38%
Fund of Fund & ETF					
Bandhan Aggressive Hybrid Passive Fof	ALL	0.07%	0.01%	0.09%	0.07%
Bandhan Conservative Hybrid Passive Fof	ALL	0.09%	0.02%	0.11%	0.09%
Bandhan Gold Etf Fof	ALL	0.25%	0.05%	0.30%	0.25%
Bandhan Income Plus Arbitrage Active Fof	ALL	0.19%	0.04%	0.23%	0.19%
Bandhan Multi-Asset Passive Fof	ALL	0.11%	0.02%	0.13%	0.11%
Bandhan Silver Etf Fof	ALL	0.25%	0.05%	0.30%	0.25%
Bandhan Us Specific Equity Active Fof	ALL	0.72%	0.13%	0.85%	0.72%
Bandhan Us Treasury Bond 0-1 Yr Sp. Debt Passive Fof	ALL	0.02%	0.00%	0.02%	0.02%

Terms & Conditions:

- i. All distribution commission shall be payable only in form of Trail commission. No upfront commission or Trail paid in advance / Upfronted Trail shall be payable.
- ii. The brokerage/incentives shall be exclusive of GST and any other applicable taxes effective 1st April 2026. GST shall be payable only upon submission of a valid GST invoice by the distributor and subject to applicable validation requirements, post release of base brokerage. In case of delay in submission or mismatch, the GST component shall be held and released in subsequent cycles upon successful validation.
- iii. Any brokerage payout related discrepancies have to be intimated to us within 45 days from the date of release of brokerage.
- iv. Distributors who have updated their valid GST registration details with AMFI shall be treated as registered distributors. In absence of valid GST details or non-updates with AMFI, the distributor shall be treated as unregistered, and applicable provisions shall be followed.
- v. GST shall be applicable on distribution commission as per prevailing GST laws.
- vi. For GST payout, the distributors will have to raise the invoices favouring Bandhan Mutual Fund and do the GST return filing accordingly. GST invoices must match the commission details as per AMC/RTA records for successful processing.

Name of Entity	Billing Address	PAN	GST No
Bandhan Mutual Fund	6th Floor, One World centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013	AAETS9556K	27AAETS9556K1ZP

- vii. In the event the GST invoice submitted by the distributor is not reported in their GST returns and/or the corresponding GST amount is not reflected in the AMC's GSTR-2B for the relevant period, the AMC reserves the right to recover or adjust such GST amount from subsequent payouts.
- viii. Bandhan Asset Management Company Limited (BANDHAN AMC) reserves absolute right and authority to change the brokerage structure applicable to existing as well as future assets contributed by the Distributor, at its sole discretion. Any such change in the brokerage structure shall be intimated to the Distributors by telephone/post/email/courier/post/text message or such other medium of communication as may be preferred by BANDHAN AMC and the same shall be effective from the date of dispatch of such communication
- ix. W.e.f. 1st Jan'22, we have shifted to triggered based pay-out mechanism for fresh SIP/STP registrations. For live SIP/STP as on 31st Dec'21, we will continue to follow registration

Scheme Name	Exit Load
Bandhan Healthcare Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Gold ETF FOF	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Silver ETF FOF	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Income Plus Arbitrage Active FOF	Nil
Bandhan Arbitrage Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Aggressive Hybrid Passive FOF	If redeemed before 365 Day; Exit Load is 1%; If redeemed/switched out within 365 days from the date of allotment: Upto 10% of investment: Nil. For remaining investment: 1% of applicable NAV. If redeemed / switched out after 365 days from date of allotment: Nil.
Bandhan Conservative Hybrid Passive FOF	If redeemed before 365 Day; Exit Load is 1%; If redeemed/switched out within 365 days from the date of allotment: Upto 10% of investment: Nil. For remaining investment: 1% of applicable NAV. If redeemed / switched out after 365 days from date of allotment: Nil.
Bandhan Multi-Asset Passive FOF	If redeemed before 365 Day; Exit Load is 1%;
Bandhan Balanced Advantage Fund	If redeemed before 90 Day; Exit Load is 0.5%;
Bandhan Banking and PSU Fund	Nil
Bandhan Medium to Long Duration Fund	If redeemed before 365 Day; Exit Load is 1%; For exit within 365 Day from the date of allotment - For 10% of investment : Nil - For remaining investment : 1.00%
Bandhan Medium Duration Fund	Nil
Bandhan Short Duration Fund	Nil
Bandhan BSE Healthcare Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan BSE Sensex ETF	Nil
Bandhan Business Cycle Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Conservative Hybrid Fund	If redeemed before 7 Day; Exit Load is 0.25%;
Bandhan Large & Mid Cap	If redeemed before 365 Day; Exit Load is 1%; If redeemed/switched out within 365 days from the date of allotment: Upto 10% of investment: Nil. For remaining investment: 1% of applicable NAV. If redeemed / switched out after 365 days from date of allotment: Nil.
Bandhan Corporate Bond Fund	Nil
Bandhan Credit Risk Fund	If redeemed before 365 Day; Exit Load is 1%;
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Nil
Bandhan CRISIL IBX 90:10 SDL Plus Gilt November 2026 Index Fund	Nil
Bandhan CRISIL IBX 90:10 SDL Plus Gilt September 2027 Index Fund	Nil
Bandhan Crisil IBX Gilt April 2026 Index Fund	Nil
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Nil
Bandhan Crisil IBX Gilt April 2032 Index Fund	Nil
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Nil
Bandhan Dynamic Bond Fund	Nil
Bandhan ELSS Tax saver Fund	Nil
Bandhan Equity Savings Fund	If redeemed before 7 Day; Exit Load is 0.25%; If redeemed/switched out within 7 days from the date of allotment: Up to 10% of investment: Nil. For remaining investment: 0.25% of applicable NAV. If redeemed/switched out after 7 days from date of allotment: Nil.
Bandhan Financial Services Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Flexi Cap Fund	If redeemed before 365 Day; Exit Load is 1%; If redeemed/switched out within 365 days from the date of allotment: Upto 10% of investment: Nil. For remaining investment: 1% of applicable NAV. If redeemed / switched out after 365 days from date of allotment: Nil.
Bandhan Floater Fund	Nil

Bandhan Focused Fund	If redeemed before 365 Day; Exit Load is 1%;If redeemed/switched out within 365 days from the date of allotment:Upto 10% of investment:Nil,For remaining investment: 1% of applicable NAV.If redeemed / switched out after 365 days from date of allotment: Nil.
Bandhan Gilt Fund - 10 year constant duration Fund	Nil
Bandhan Gilt Fund	Nil
Bandhan Aggressive Hybrid Fund	If redeemed before 12 Month; Exit Load is 1%;In respect of each purchase of Units:For 10% of investment : Nil.For remaining investment : 1% if redeemed/switched out within 12 months from the date of allotment.
Bandhan Infrastructure Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Innovation Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Large Cap Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Liquid Fund	1 Day; Exit Load is 0.007%; 2 Days; Exit Load is 0.0065%; 3 Days; Exit Load is 0.006%; 4 Days; Exit Load is 0.0055%; 5 Days; Exit Load is 0.005%; 6 Days; Exit Load is 0.0045%; 7 Days; Exit Load is Nil;
Bandhan Long Duration Fund	Nil
Bandhan Low Duration Fund	Nil
Bandhan Midcap Fund	If redeemed before 1 Year ; Exit Load is 1%;
Bandhan Money Market Fund	Nil
Bandhan Multi Asset Allocation Fund	If redeemed before 1 Year ; Exit Load is 0.5%;For 10% of investment: NIL.For remaining investment:0.50% if redeemed/ switched out within 1 year from the date of allotment.If redeemed/switched out after 1 year from the date of allotment - NIL.
Bandhan Multi Cap Fund	If redeemed before 1 Year ; Exit Load is 1%;
Bandhan Nifty 100 Index Fund	Nil
Bandhan Nifty 200 Quality 30 Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty 50 ETF	Nil
Bandhan Nifty 50 Index Fund	Nil
Bandhan Nifty 500 Momentum 50 Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty 500 Value 50 Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty Alpha 50 Index Fund	Nil
Bandhan Nifty Alpha Low Volatility 30 Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty Bank Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty IT Index Fund	Nil
Bandhan Nifty Midcap 150 Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty Smallcap 250 Index Fund	Nil
Bandhan Nifty Total Market Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty100 Low Volatility 30 Index Fund	Nil
Bandhan Nifty200 Momentum 30 Index Fund	Nil
Bandhan Overnight Fund	Nil
Bandhan Retirement Fund	Nil
Bandhan Small Cap Fund	If redeemed before 1 Year ; Exit Load is 1%;
Bandhan Value Fund	If redeemed before 365 Day; Exit Load is 1%;If redeemed/switched out within 365 days from the date of allotment:Upto 10% of investment:Nil,For remaining investment: 1% of applicable NAV.If redeemed / switched out after 365 days from date of allotment: Nil.
Bandhan Transportation and Logistics Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Ultra Short Duration Fund	Nil
Bandhan US specific Equity Active FOF	If redeemed before 1 Year ; Exit Load is 1%;
Bandhan US Treasury Bond 0-1 yr sp. Debt Passive FOF	If redeemed before 7 Day; Exit Load is 0.1%;
Bandhan Nifty Next 50 Index Fund	If redeemed before 15 Day; Exit Load is 0.25%
Bandhan CRISIL-IBX 10:90 Gilt + SDL Index Dec 2029 Fund	Nil
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Nil
Bandhan Multi-Factor Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Bse India Sector Leaders Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan ELSS Tax Saver Fund	Nil

LOAD AND BROKERAGE STRUCTURE FOR LUMP SUM & SIP/STP INVESTMENTS

(01ST APRIL 2026 – 30TH APRIL 2026)

Product	Exit Load Structure NIL load after the stated load period against each product	Trail Brokerage (Day 1 onwards) (%)		
		Total Brokerage*	Base Brokerage Rate*	GST *
EQUITY FUNDS				
Canara Robeco Banking and Financial Services Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment.	1.10	0.93	0.17
Canara Robeco Infrastructure	1% if redeemed / switched-out within 1 year from the date of allotment.	0.90	0.76	0.14
#Canara Robeco Consumption Fund	1.00% if redeemed /switched out within one year from the date of allotment	0.90	0.76	0.14
Canara Robeco Value Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	0.90	0.76	0.14
Canara Robeco Manufacturing Fund	1% - if redeemed/switched out within 365 days from the date of allotment.	0.90	0.76	0.14
Canara Robeco Balanced Advantage Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment.	0.90	0.76	0.14
Canara Robeco Multi Asset Allocation Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment.	0.90	0.76	0.14
Canara Robeco Focused Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	0.85	0.72	0.13
Canara Robeco Mid Cap Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	0.80	0.68	0.12
Canara Robeco Multi Cap Fund	1% - if redeemed/switched out within 365 days from the date of allotment.	0.70	0.59	0.11
Canara Robeco Small Cap Fund	1.00% if redeemed / switched-out within 1 year from the date of allotment.	0.70	0.59	0.11
Canara Robeco Equity Hybrid Fund	For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1%.	0.70	0.59	0.11
Canara Robeco Flexi Cap Fund	1.00% if redeemed /switched out within one year from the date of allotment	0.70	0.59	0.11
Canara Robeco ELSS Tax Saver	3 year lock in	0.70	0.59	0.11
Canara Robeco Large Cap Fund	1% if redeemed / switched-out within 1 year from the date of allotment.	0.70	0.59	0.11
Canara Robeco Large and Mid Cap Fund	1% if redeemed / switched-out within 1 year from the date of allotment.	0.65	0.55	0.10
DEBT FUNDS				
Canara Robeco Income Fund	Nil	1.15	0.97	0.18
Canara Robeco Conservative Hybrid Fund	For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1%.	1.10	0.93	0.17
Canara Robeco Dynamic Bond Fund	Nil	1.00	0.85	0.15
Canara Robeco Gilt Fund	Nil	0.70	0.59	0.11
Canara Robeco Short Duration Fund	Nil	0.60	0.51	0.09
Canara Robeco Corporate Bond Fund	Nil	0.60	0.51	0.09
Canara Robeco Banking and PSU Debt Fund	Nil	0.40	0.34	0.06
Canara Robeco Savings Fund	Nil	0.30	0.25	0.05
MONEY MARKET FUNDS				
Canara Robeco Ultra Short Term Fund	Nil	0.60	0.51	0.09
Canara Robeco Liquid Fund	If redeemed on Day 1: 0.0070%, Day 2: 0.0065%, Day 3: 0.0060%, Day 4: 0.0055%, Day 5: 0.0050%, Day 6: 0.0045%	0.09	0.08	0.01
Canara Robeco Overnight Fund	Nil	0.02	0.02	GST As Applicable
<i>Subject to changes in exit load to be effective prospectively</i>				
* Conditions apply: For any GST related query please refer AMFI guidelines. Cir Ref no. 135/BP/123/2025-26, Dated-March 12, 2026. Base Brokerage Rate is exclusive of GST.				
Brokerage payable on Switches: For switch out from one Equity / Equity Hybrid Fund / Debt Schemes to another Equity / Equity Hybrid Fund / Debt Schemes, applicable exit load shall be charged and hence the applicable brokerage rates are payable in switch in schemes.				
SIP/STP Brokerage: The brokerage structure given for SIP/STP transaction is as per SIP/STP Trade Date.				
#Formerly known as Canara Robeco Consumer Trends Fund till 22nd Apr'2026				
B30 Investment structure				
Investment Mode	Commission Structure			
Lump Sum Investment	1% of the amount of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of one year			
Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2,000.			

TERMS AND CONDITIONS

1. General:

- The Brokerage Structure set out in the table above is applicable till the specified time period or until the AUM of a scheme crosses the Base Expense Ratio (BER) threshold prescribed by SEBI. CRAMC reserves the right to revise the commission rates on existing assets as well as fresh inflows in accordance with BER slab levels prescribed by SEBI from time to time.
- Brokerage payment will be made through Direct Credit/NEFT only. Distributors whose complete bank mandates are NOT available are required to furnish the bank mandate along with a cancelled cheque or a copy of cheque at the earliest for Direct Credit / NEFT transfer of brokerages. We encourage you to opt for Direct Credit/NEFT mode of payment so that you receive your brokerage faster & more efficiently. If correct or complete bank details are not furnished, brokerage payout will be released annually in the month of March (close of financial year) every year and the threshold limit will be Rs.50/- for payment in Physical Mode (Pay order/DD) annually. Brokerage Statements will be sent by email only.
- Brokerage Structure exclusive of statutory levy or GST.
- The Brokerage Structure mentioned herein is payable only to AMFI certified distributors and those Empanelled with Canara Robeco Mutual Fund ("CRMF").
- No Commission will become payable on Direct Plans or transactions with invalid ARN codes or if the ARNs are suspended/ debarred/ EUIN not available/ incomplete KYC/ own investments.
- The annualized (trail) brokerage will be computed on the outstanding Average AUM and paid monthly.
- CRMF reserves the right to change, withdraw and / or amend, the terms and conditions stated herein.
- CRMF also reserves the right to change the brokerage structure at any time. The modified structure will be communicated to MFD, which will be applicable for future mobilizations from the effective date.
- The Brokerage Structure mentioned above will be subject to prevailing regulations and guidelines.
- CRMF reserves the right to withhold commission in the event of breach of any of the terms and conditions contained herein/Empanelment Form or non-compliance of SEBI Regulations/ AMFI Guidelines.
- In case of switch from one Scheme to another, exit load as applicable to the Switch-out Scheme will be charged, while the brokerage becomes payable as per the "Switch-in Scheme". Please refer to the latest applicable Exit load and the Scheme related documents of the respective schemes.
- The brokerage structure given for SIP/STP transactions is as per SIP/STP Trade Date.
- Static distributor details like Change of Address/Self Declaration/Renewal/Contact details must be submitted by the Distributor/s directly to AMFI Unit of CAMS or CAMS Service Centre in compliance of the rules laid down by AMFI (as per "Central Distributor Services" which became operational w.e.f Jan 15, 2013). These static details or any changes thereto shall not be sent to individual CRAMCs/RTAs. However, Bank details may be required to be updated separately with each AMC for payment of commission.
- Distributors shall ensure that the ARN and the EUIN numbers are clearly mentioned on all applications/ subscriptions procured by them, to ensure prompt and accurate processing & payment of Brokerage.
- In case of "Change of Broker Code" requests given by investors, as per AMFI circular no.112-A/2025-26 dated 30-July-2025, no brokerage is payable to new distributor for the cooling-off period of twelve months from the date of change of distributor code in the folio/database. Brokerage becomes payable only from the 366th day, either at the existing rate applicable to the previous distributor or at the rate applicable to new distributor on the date of change of distributor code, whichever is LOWER. SMS alert will be triggered to investors and if no objection is received, change of broker code will be updated on T+1. COB confirmation will be sent to investors with a copy to both old and new distributors

Note:

- Distributors are advised to check the amount of brokerage paid and if any discrepancy or error in computation/payment is observed, the same shall be notified to RTA/AMC within 90 days from the date of remittance/payment, failing which, it shall be deemed that the payment made by RTA/AMC is correct.
- Notwithstanding the above, AMC shall be entitled to recover any excess, duplicate, or erroneous payment at any time, including by adjustment against future payable amounts or by written demand for refund, and the Distributor shall promptly repay such amount.

2. GST Treatment on Mutual Fund Distributor Commission (Effective 1 April 2026)

- The treatment of GST on distributor commissions is being revised with effect from 1 April 2026.
- Under the revised framework, GST will be clearly separated from the base commission payable to distributors.
- Statutory levies such as GST will no longer be embedded in commission payouts.
- GST will be paid/reimbursed only after submission of a valid tax invoice .
- RTA will reconcile the tax invoice with the GSTR 2B and differences, if any, shall be adjusted in subsequent months payments.
- Non-GST registered distributors will not be eligible to receive GST.
- Timely registration, submission of valid tax invoice and filing of GST returns are critical to avoid loss or delay of GST payout.
- In the absence of GST registration, only base commission will be paid.

3. B30 & New Women Individual Investors Additional Commission/Incentive payment effective date -01 March 2026:

As per SEBI circular no. HO/(83)2025-IMD-POD-1/1/152/2025 dated 27th November 2025 and 7th January 2026, in terms of Regulation 52(4A) of SEBI (Mutual Funds) Regulations, 1996, the mutual fund distributors shall be eligible for additional commission/incentive while onboarding new individual investors subject to following conditions.

- Investment /inflow from new individual investors (new PAN) from B-30 cities, at the mutual fund industry level
- Investment /inflow from new women individual investors (new PAN) from both Top 30 and B-30 cities at the mutual fund industry level.
- Dual incentives for the same investor/investment shall not be permitted. To clarify, the investment received in the name of an individual investor from the B-30 location and also satisfies the conditions of Choti SIP, the MFD will be eligible only for one incentive commission, whichever is higher.
- Investment/inflow in ETF, FOF, Overnight Fund, Liquid Fund, Ultra Short Duration Fund and Low Duration Fund are not eligible for additional incentives.
- Investment in the name of minor child is excluded from the applicability of additional incentive payment.
- The additional incentive shall be paid after completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realised during the year, will be considered for calculation of incentive amount at the end of the year.

For more clarification refer the SEBI circular no. HO/(83)2025-IMD-POD-1/1/152/2025 dated 27th November 2025 and 7th January 2026

4. SEBI/AMFI Regulations and Guidelines:

- The above-mentioned brokerage structure is subject to applicable SEBI regulations/ AMFI Circulars as amended from time to time.
- Brokerage structure is subject to any amendments/modifications as the AMC may carry out at its sole discretion in response to any regulatory/statutory changes in this regard.
- In terms of SEBI/AMFI circulars/guidelines, the Distributors shall adhere to all applicable regulations/guidelines relating to, but not limited to:

1. KYC norms including requisite documentation for account opening and to carry out further transactions.

2. Know Your Distributor (KYD) norms for Mutual Fund Distributors, which are applicable for fresh ARN registrations and ARN renewals. All ARN holders are required to comply with these norms failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website: www.amfiindia.com.

3. Code of Conduct and other guidelines issued by AMFI from time to time. Distributors shall, at all times, comply with and adhere to the code of conduct prescribed by AMFI including any amendments thereto from time to time. Distributors are encouraged to go through the "Ready Reckoner for MFDs" released by AMFI to keep themselves informed about AMFI guidelines on crucial business processes.

4. Advertisement guidelines issued by SEBI from time to time. Distributor shall not make representations/ statements concerning the units of the schemes other than what is contained in the current SID(s), Key Information Memorandum and printed information issued by CRMF/ CRAMC as information supplemental to such documents. Distributor shall only use such advertising / sales material for distributing / selling activities as provided and approved by CRAMC. Distributors shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy Canara Robeco Mutual Fund units which may directly / indirectly impact CRMF / CRAMC in any manner. The AMC reserves the right to reject any application for investment in case the Distributor/applicant fails to submit information and/or documentation as mentioned above.

The terms and conditions set out hereinabove shall be read in conjunction with the terms and conditions contained in the Empanelment Form/Distribution Agreement.



Distribution Remuneration Structure

The Commission rates mentioned below are for the business to be mobilized during the period 01-Apr-2026 to 30-Jun-2026

Fund Type/Fund Name/Plan	Category	Exit Load	Trail Applicable for T-30 & B-30	Additional Trail for B-30 p.a. (applicable only for year 1)	Total T30 payout in Year 1	Total B30 payout in Year 1
			Day 1 onwards(p.a.)			(D+E)
'A'	'B'	'C'	'D'	'E'	'F'	'G'
Exclusive of GST(**)						
A - EQUITY						
1) TEMPLETON INDIA VALUE FUND (TIVF)	VALUE FUND	1.00% within 1 years of allotment	0.50	0.00	0.50	0.50
2) FRANKLIN INDIA TECHNOLOGY FUND (FITF)	THEMATIC-TECHNOLOGY FUND	1.00% within 1 years of allotment	0.50	0.00	0.50	0.50
3) FRANKLIN INDIA OPPORTUNITIES FUND (FIOF)	THEMATIC-SPECIAL SITUATIONS FUND	1.00% within 1 years of allotment	0.45	0.00	0.45	0.45
4) FRANKLIN ASIAN EQUITY FUND (FAEF)	THEMATIC-ASIAN EQUITY FUND	1.00% within 1 years of allotment	0.70	0.00	0.70	0.70
5) FRANKLIN INDIA DIVIDEND YIELD FUND (TIEIF)#	DIVIDEND YIELD FUND	1.00% within 1 years of allotment	0.50	0.00	0.50	0.50
6) FRANKLIN BUILD INDIA FUND (BIBF)	THEMATIC-INFRASTRUCTURE FUND	1.00% within 1 years of allotment	0.50	0.00	0.50	0.50
7) FRANKLIN INDIA LARGE & MID CAP FUND (FIEAF)#	LARGE AND MID-CAP FUND	1.00% within 1 years of allotment	0.50	0.00	0.50	0.50
8) FRANKLIN INDIA MID CAP FUND (FIFP)#	MID CAP	1.00% within 1 years of allotment	0.45	0.00	0.45	0.45
9) FRANKLIN INDIA LARGE CAP FUND (FIBCF)#	LARGE-CAP FUND	1.00% within 1 years of allotment	0.45	0.00	0.45	0.45
10) FRANKLIN INDIA SMALL CAP FUND (FISCF)#	SMALL-CAP FUND	1.00% within 1 years of allotment	0.45	0.00	0.45	0.45
11) FRANKLIN INDIA FOCUSED EQUITY FUND (FIFEF)	FOCUSED FUND	1.00% within 1 years of allotment	0.45	0.00	0.45	0.45
12) FRANKLIN INDIA FLEXICAP FUND (FIFCF)	FLEXI CAP FUND	1.00% within 1 years of allotment	0.40	0.00	0.40	0.40
13) FRANKLIN INDIA INDEX FUND NSE NIFTY PLAN (FIIF)	INDEX-NIFTY	0.25% if the Units are redeemed/switched out within 7 days of allotment	0.08	0.00	0.08	0.08
14) FRANKLIN INDIA MULTI CAP FUND (FIMCF)	MULTI-CAP FUND	1.00% within 1 years of allotment	0.50	0.00	0.50	0.50
15) FRANKLIN INDIA MULTI FACTOR FUND (FIIMF)	SECTOR/THEMATIC FUND	0.50% - If redeemed/switched out within 1 year from the date of allotment with 10% Load free units for switch outs and redemption Nil - If redeemed/switched out after 1 year from the date of allotment	0.95	0.00	0.95	0.95
Exclusive of GST(**)						
B - SECTION 80C FUNDS						
1) FRANKLIN INDIA ELSS TAX SAVER FUND (FIT)	ELSS FUND	NIL	0.45	0.00	0.45	0.45
2) FRANKLIN INDIA RETIREMENT FUND (FIREP)#	RETIREMENT FUND	3.00% if redeemed before age of 58 years(subject to lock in period & target amount) Nil after age of 58 years	0.65	0.00	0.65	0.65
Exclusive of GST(**)						
C - HYBRID FUNDS						
1) FRANKLIN INDIA CONSERVATIVE HYBRID FUND (FIDHF) #	CONSERVATIVE HYBRID FUND	NIL	0.45	0.00	0.45	0.45
2) FRANKLIN INDIA EQUITY SAVINGS FUND (FIESF)*	EQUITY SAVINGS FUND	NIL	0.35	0.00	0.35	0.35
3) FRANKLIN INDIA BALANCED ADVANTAGE FUND (FIBAF)	DYNAMIC ASSET ALLOCATION OR BALANCED ADVANTAGE	Upto 10% of the Units - NIL within 1 year from the date of allotment. More than the above limit - 1.00% within 1 year from the date of allotment. Nil after 1 year from the date of allotment	0.60	0.00	0.60	0.60
4) FRANKLIN INDIA AGGRESSIVE HYBRID FUND (FIEHF)#	AGGRESSIVE HYBRID FUND	Upto 10% of the Units - NIL within 1 year from the date of allotment. More than the above limit, 1.00% within 1 year from the date of allotment. Nil after 1 year from the date of allotment	0.50	0.00	0.50	0.50
5) FRANKLIN INDIA ARBITRAGE FUND (FIAF)	ARBITRAGE FUND	0.25% if the Units are redeemed/switched out within 30 days of allotment	0.45	0.00	0.45	0.45
6) FRANKLIN INDIA MULTI ASSET ALLOCATION FUND (FIMAAF)	MULTI ASSET	Upto 10% of the Units - NIL within 1 year from the date of allotment. More than the above limit 0.50% within 1 year from the date of allotment. Nil after 1 year from the date of allotment	0.70	0.00	0.70	0.70
Exclusive of GST(**)						
D - FIXED INCOME FUNDS						
1) FRANKLIN INDIA LONG DURATION FUND (FILDR)	LONG DURATION FUND	NIL	0.20	0.00	0.20	0.20
2) FRANKLIN INDIA LOW DURATION FUND (FILWD)	LOW DURATION FUND	NIL	0.25	0.00	0.25	0.25
3) FRANKLIN INDIA MEDIUM TO LONG DURATION FUND (FIMLDF)	MEDIUM AND LONG DURATION FUND	NIL	0.20	0.00	0.20	0.20
4) FRANKLIN INDIA GOVERNMENT SECURITIES FUND (FIGSF)	GILT FUND	NIL	0.30	0.00	0.30	0.30
5) FRANKLIN INDIA FLOATING RATE FUND (FIFRF)	FLOATER FUND	NIL	0.30	0.00	0.30	0.30
6) FRANKLIN INDIA CORPORATE DEBT FUND (FICDF)	CORPORATE BOND FUND	NIL	0.30	0.00	0.30	0.30
7) FRANKLIN INDIA BANKING AND PSU DEBT FUND (FIBPDF)	BANKING & PSU FUND	NIL	0.09	0.00	0.09	0.09
8) FRANKLIN INDIA MONEY MARKET FUND (FISPF)	MONEY MARKET FUND	NIL	0.09	0.00	0.09	0.09
9) FRANKLIN INDIA OVERNIGHT FUND (FIONF)	OVERNIGHT FUND	NIL	0.03	0.00	0.03	0.03
10) FRANKLIN INDIA ULTRA SHORT DURATION FUND (FIUSDF)	ULTRA SHORT DURATION FUND	NIL	0.20	0.00	0.20	0.20
11) FRANKLIN INDIA LIQUID FUND (FILF)	LIQUID FUND	Redemption after allotment: Day 1 - 0.0070%, Day 2 - 0.0065%, Day 3 - 0.0060%, Day 4 - 0.0055%, Day 5 - 0.0050%, Day 6 - 0.0045%, Day 7 onwards - NIL	0.04	0.00	0.04	0.04
Exclusive of GST(**)						
E - INTERNATIONAL FUNDS						
1) FRANKLIN U.S. OPPORTUNITIES EQUITY ACTIVE FUND OF FUNDS (FUSOF)	FOF-OVERSEAS-US	1.00% within 1 years of allotment	0.60	0.00	0.60	0.60
Exclusive of GST(**)						
F - FUND OF FUNDS						
1) FRANKLIN INDIA INCOME PLUS ARBITRAGE ACTIVE FUND OF FUNDS (FIMAS)	FOF-DOMESTIC	NIL	0.20	0.00	0.20	0.20
2) FRANKLIN INDIA DYNAMIC ASSET ALLOCATION ACTIVE FUND OF FUNDS (FIDAAF)#	FOF-DOMESTIC	Upto 10% of the Units - NIL within 1 year from the date of allotment. More than the above limit, 1.00% within 1 year from the date of allotment. Nil after 1 year from the date of allotment	0.65	0.00	0.65	0.65

* The rates, i.e., Base Trail mentioned above, are exclusive of GST (**).

Applicable ARN Codes and their Distributor Names :

ARN Code	Distributor Name
1.ARN-272487	Sanjay Parikh

Note:-

1. Any distribution of Mutual Fund units of Franklin Templeton Mutual Fund (FTMF) by distributors empaneled with FTMF/Franklin Templeton Asset Management (India) Pvt. Ltd (FTAMIL or AMC) ("Distributor/s") is on voluntary basis and by distributing the units, the Distributor records its informed consent to comply with all the terms and conditions mentioned in this document as well as such other documents including empanelment form, code of conduct and various guidelines issued by SEBI and AMFI from time to time which is applicable to distributors of mutual funds in connection with the distribution services provided to FTMF/FTAMIL.
2. FTAMIL reserves absolute right and authority to change the Distribution Remuneration Structure applicable to existing as well as future assets contributed by the Distributor under their respective ARN, at its sole discretion. Any such change in the Distribution Remuneration Structure will be intimated to the Distributor by telephone/email/post/courier /text messages or such other medium of communication as may be preferred by FTAMIL.
3. The computation of commission by FTMF's Registrar and Transfer Agent will be considered to be final.

Terms & Conditions: -

FTMF has adopted the commission model in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 2026, Para 11.3 of SEBI Master Circular for Mutual Funds dated March 20, 2026 and related AMFI Best Practices.

Statutory / AMFI Driven Requirements:

- (##) Pursuant to SEBI (Mutual Fund) Regulations, 2026 and AMFI's Best Practices Guidelines Circular No. 123/ 2025-26 dated March 12, 2026, advising revisions to the commission payout framework and the GST implementation mechanism.

Remuneration rates - The rates i.e. Base Trail mentioned above are exclusive of GST (**).

GST Eligibility - GST will be paid over and above the Base Trail remuneration only to Mutual Fund Distributors (MFDs) who are registered under GST.

GST Payment Condition - GST payment shall be made at actuals, only upon receipt of a valid tax invoice submitted by the MFD in the name of Franklin Templeton Mutual Fund (GST no - 27AAATT4931H1ZE), in accordance with the timelines prescribed by the RTA/AMC. The tax invoice submitted must be fully compliant with applicable GST laws and documentation requirements.

Reconciliation Process - The RTA/AMC will periodically reconcile the GST paid based on invoices submitted by the MFDs with the corresponding entries reflected in Franklin Templeton Mutual Fund's GSTR 2B (GST no - 27AAATT4931H1ZE).

Mismatch / Shortfall Adjustment - In the event of any shortfall or mismatch between the invoice details and the GSTR 2B (GST no - 27AAATT4931H1ZE), in respect of GST already paid by the Franklin Templeton Mutual Fund, the differential amount shall be recovered from the distributor's applicable remuneration in the subsequent months

For further clarification on applicability and payment of GST, please consult your tax advisor

- In case your distribution business name is not in accordance with SEBI (Investment Advisers) Regulations, 2013, your commission will be withheld as per directions issued by AMFI from time to time.
- The Distributor shall adhere to all applicable SEBI Regulations and circulars with special attention to Chapter 16 of SEBI Master Circular for Mutual Funds dated March 20, 2026 and the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate/ pass back is given to investors in any form and (ii) do not split applications for any benefit.
- The payment of Commission shall depend on the documentation completion status as per the empanelment form.
- This Commission structure, including the terms and conditions, is subject to guidelines / circulars issued by SEBI/AMFI from time to time and may be revised at any time on account of any regulatory/statutory changes impacting existing as well future assets contributed by the Distributor. Any revision to this Commission structure pursuant to regulatory/statutory changes will be communicated vide a revised Distribution Remuneration. The Commission shall be subject to clawback provisions, and the AMC shall not be liable for any loss arising from changes in the commission structure.
- Additional incentives shall be paid to Mutual Fund Distributors (MFDs) in accordance with Para 11.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026, for onboarding new individual investors from B 30 cities and women investors from any city in India. The incentives shall apply only to new inflows from new PANs under the Regular Plan from resident individual investors at the mutual fund industry level. Updation of PAN in an existing folio shall not be eligible. Investments in the name of a minor and investments by Non Resident Investors (NRIs) shall not qualify.

Eligible investors include:

- I. Individuals from B-30 cities
- II. Women investors, based on the PAN of the first / primary applicant
- III. The incentive shall be applicable across all schemes of the mutual fund, excluding:
 - Exchange Traded Funds (ETFs)
 - Domestic Fund of Funds with more than 80% AUM invested in domestic funds
 - Schemes with duration of less than one year, namely Overnight, Liquid, Ultra Short Duration, and Low Duration Fund.

Please refer to the Fund's Scheme Information Document (SID) / Prospectus / Fund Factsheet for the minimum amounts for investments, exit loads and other statutory and fund related information and SEBI / AMFI Circulars on distributor commission/remuneration issued from time to time

Scheme Name	Category	Exit Load Period	Trail Year 1 to 3 - APM (p.a) **	Trail Year 4 Onwards - APM (p.a) **	3 Year Pricing	
HDFC Multi-Asset Active FOF	FOF	12 Months	0.636%	0.586%	1.907%	
HDFC Diversified Equity All Cap Active FOF		12 Months	0.678%	0.628%	2.034%	
Equity Schemes:						
HDFC MNC Fund #	Sectoral / Thematic Fund	12 Months	0.586%	0.536%	1.758%	
HDFC Consumption Fund #	Sectoral / Thematic Fund	1 Month	0.538%	0.488%	1.614%	
HDFC Pharma & Healthcare Fund #	Sectoral / Thematic Fund	1 Month	0.484%	0.434%	1.452%	
HDFC Transportation & Logistics Fund #	Sectoral / Thematic Fund	1 Month	0.493%	0.443%	1.479%	
HDFC Technology Fund #	Sectoral / Thematic Fund	1 Month	0.509%	0.459%	1.526%	
HDFC Infrastructure Fund #	Sectoral / Thematic Fund	1 Month	0.474%	0.424%	1.423%	
HDFC Housing Opportunities Fund #	Sectoral / Thematic Fund	1 Month	0.524%	0.474%	1.572%	
HDFC Innovation Fund #	Sectoral / Thematic Fund	1 Month	0.469%	0.419%	1.407%	
HDFC Banking and Financial Services Fund #	Sectoral / Thematic Fund	1 Month	0.451%	0.401%	1.354%	
HDFC Business Cycle Fund #	Sectoral / Thematic Fund	12 Months	0.475%	0.425%	1.426%	
HDFC Defence Fund	Sectoral / Thematic Fund	12 Months	0.399%	0.349%	1.198%	
HDFC Manufacturing Fund	Sectoral / Thematic Fund	1 Month	0.415%	0.365%	1.246%	
HDFC Flexi Cap Fund	Flexi Cap Fund	12 Months	0.295%	0.245%	0.884%	
HDFC Multi Cap Fund #	Multi Cap Fund	12 Months	0.389%	0.339%	1.166%	
HDFC Large Cap Fund	Large Cap Fund	12 Months	0.356%	0.306%	1.069%	
HDFC Large and Mid cap Fund	Large & Mid Cap Fund	12 Months	0.373%	0.323%	1.120%	
HDFC Mid Cap Fund	Mid Cap Fund	12 Months	0.298%	0.248%	0.894%	
HDFC Small Cap Fund	Small Cap Fund	12 Months	0.356%	0.306%	1.069%	
HDFC Dividend Yield Fund #	Dividend Yield Fund	12 Months	0.439%	0.389%	1.317%	
HDFC Value Fund #	Value Fund	12 Months	0.429%	0.379%	1.288%	
HDFC Focused Fund	Focused Fund	12 Months	0.377%	0.327%	1.132%	
HDFC ELSS Tax Saver	ELSS	3 Years lock-in	0.421%	0.371%	1.264%	
Hybrid Schemes:						
HDFC Hybrid Debt Fund # #	Conservative Hybrid Fund	12 Months	0.397%	0.347%	1.190%	
HDFC Hybrid Equity Fund	Aggressive Hybrid Fund	12 Months	0.385%	0.335%	1.156%	
HDFC Balanced Advantage Fund	Balanced Advantage Fund	12 Months	0.294%	0.244%	0.882%	
HDFC Multi-Asset Allocation Fund	Multi Asset Allocation	12 Months	0.460%	0.410%	1.379%	
HDFC Arbitrage Fund	Arbitrage Fund	1 Month	0.318%	0.268%	0.953%	
HDFC Equity Savings Fund	Equity Savings Fund	1 Month	0.444%	0.394%	1.331%	
Solution Oriented Schemes:						
HDFC Retirement Savings Fund #	Retirement Fund	\$	0.451%	0.401%	1.353%	
HDFC Children's Fund #	Children's Fund	\$\$	0.439%	0.389%	1.317%	
Other Schemes:						
HDFC Nifty 50 Index Fund	Index	3 days	0.127%	0.085%	0.381%	
HDFC BSE Sensex Index Fund		3 days	0.127%	0.085%	0.381%	
HDFC Nifty Next 50 Index Fund		NIL	0.254%	0.212%	0.763%	
HDFC Nifty50 Equal Weight Index Fund		NIL	0.254%	0.212%	0.763%	
HDFC Nifty 100 Index Fund		NIL	0.254%	0.212%	0.763%	
HDFC Nifty100 Equal Weight Index Fund		NIL	0.254%	0.212%	0.763%	
HDFC Nifty Midcap 150 Index Fund		NIL	0.254%	0.212%	0.763%	
HDFC Nifty Smallcap 250 Index Fund		NIL	0.254%	0.212%	0.763%	
HDFC BSE 500 Index Fund		NIL	0.254%	0.212%	0.763%	
HDFC NIFTY200 Momentum 30 Index Fund		NIL	0.254%	0.212%	0.763%	
HDFC NIFTY Realty Index Fund		NIL	0.254%	0.212%	0.763%	
HDFC NIFTY100 Low Volatility 30 Index Fund		NIL	0.254%	0.212%	0.763%	
HDFC Nifty500 Multicap 50-25-25 Index Fund		NIL	0.254%	0.212%	0.763%	
HDFC Nifty LargeMidcap 250 Index Fund		NIL	0.254%	0.212%	0.763%	
HDFC Nifty India Digital Index Fund		NIL	0.254%	0.212%	0.763%	
HDFC Nifty100 Quality 30 Index Fund		NIL	0.254%	0.212%	0.763%	
HDFC Nifty Top 20 Equal Weight Index Fund		NIL	0.254%	0.212%	0.763%	
HDFC BSE India Sector Leaders Index Fund		NIL	0.254%	0.212%	0.763%	
HDFC Nifty India Consumption Index Fund		NIL	0.254%	0.212%	0.763%	
HDFC Nifty G-Sec Dec 2026 Index Fund		NIL	0.127%	0.127%	0.381%	
HDFC Nifty G-Sec Jul 2031 Index Fund		NIL	0.127%	0.127%	0.381%	
HDFC Nifty G-Sec Jun 2027 Index Fund		NIL	0.127%	0.127%	0.381%	
HDFC Nifty G-Sec Sep 2032 V1 Index Fund		NIL	0.127%	0.127%	0.381%	
HDFC NIFTY G-Sec Apr 2029 Index Fund		NIL	0.127%	0.127%	0.381%	
HDFC NIFTY G-Sec Jun 2036 Index Fund		NIL	0.127%	0.127%	0.381%	
HDFC Nifty SDL Oct 2026 Index Fund		NIL	0.127%	0.127%	0.381%	
HDFC Nifty SDL Plus G-Sec Jun 2027 40:60 Index Fund		NIL	0.127%	0.127%	0.381%	
HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund		NIL	0.127%	0.127%	0.381%	
HDFC CRISIL-IBX Financial Services 9-12 Months Debt Index Fund		NIL	0.127%	0.127%	0.381%	
HDFC Income Plus Arbitrage Active FOF		FOF	NIL	0.169%	0.169%	0.508%
HDFC Income Plus Arbitrage Omni FOF			18 Months	0.254%	0.254%	0.763%
HDFC Silver ETF Fund of Fund			15 days	0.212%	0.212%	0.636%
HDFC Gold ETF Fund of Fund			15 days	0.169%	0.169%	0.508%
Debt Schemes:						
HDFC Overnight Fund	Overnight Fund	NIL	0.051%	0.051%	0.153%	
HDFC Liquid Fund	Liquid Fund	7 days	0.051%	0.051%	0.153%	
HDFC Ultra Short Term Fund	Ultra Short Duration Fund	NIL	0.208%	0.158%	0.623%	
HDFC Low Duration Fund	Low Duration Fund	NIL	0.381%	0.381%	1.144%	
HDFC Money Market Fund	Money Market Fund	NIL	0.102%	0.052%	0.305%	
HDFC Short Term Debt Fund	Short Duration Fund	NIL	0.153%	0.103%	0.458%	
HDFC Medium Term Debt Fund	Medium Duration Fund	NIL	0.424%	0.424%	1.271%	
HDFC Income Fund	Medium to Long Duration Fund	NIL	0.466%	0.466%	1.398%	
HDFC Long Duration Debt Fund	Long Duration Fund	NIL	0.178%	0.178%	0.534%	
HDFC Dynamic Debt Fund	Dynamic Bond Fund	NIL	0.466%	0.466%	1.398%	
HDFC Corporate Bond Fund	Corporate Bond Fund	NIL	0.127%	0.127%	0.381%	
HDFC Credit Risk Debt Fund	Credit Risk Fund	18 Months	0.424%	0.374%	1.271%	
HDFC Banking and PSU Debt Fund	Banking and PSU Fund	NIL	0.178%	0.128%	0.534%	
HDFC Gilt Fund	Gilt Fund	NIL	0.305%	0.305%	0.915%	
HDFC Floating Rate Debt Fund	Floater Fund	NIL	0.127%	0.077%	0.381%	

General terms and conditions :

APM - Annualised Payable Monthly

The above mentioned rates are applicable on Non-Systematic and Systematic (For all installments processed in the period of 01 April, 2026 to 30 June, 2026) transactions.

\$' Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier

\$\$' Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier

- Special Incentive : Annexure 1 & # - Special Incentive : Annexure 2 attached separately.

* Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, SEBI/AMFI circulars etc.

* AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure.

* Refer KIM for minimum application amount

* The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.

* (***) - The commission rates mentioned above excludes GST. However, other applicable statutory/regulatory levies shall form part of the commission. Payment of GST on commission shall be released only upon receipt of valid tax invoices, which is matching with RTA records.

* You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

* Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

* The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.

* In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

* Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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COMMISSION STRUCTURE - 1st April to 30th April 2026
MFD - PRIME




Only for Select MFD of ICICI Prudential Mutual Fund			Base Commission				^^ Commission Including GST (Only for illustration)			
SCHEME NAME	Fund Positioning	Exit Load	Additional Trail 1st year*	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards	Additional Trail 1st year*	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
ICICI Prudential Dynamic Asset Allocation Active FOF	Fund of Funds	1 Year	0.127%	0.411%	0.411%	0.411%	0.150%	0.486%	0.486%	0.486%
ICICI Prudential Aggressive Hybrid Active FOF	Fund of Funds	1 Year	Nil	0.538%	0.538%	0.538%	Nil	0.636%	0.636%	0.636%
EQUITY SCHEMES										
ICICI Prudential Focused Equity Fund	Focused Fund	1 Year	Nil	0.508%	0.508%	0.466%	Nil	0.600%	0.600%	0.550%
ICICI Prudential Bharat Consumption Fund	Thematic	3 Months	0.127%	0.583%	0.583%	0.541%	0.150%	0.689%	0.689%	0.639%
ICICI Prudential MNC Fund	Thematic	1 Year	0.127%	0.558%	0.558%	0.516%	0.150%	0.659%	0.659%	0.609%
ICICI Prudential Commodities Fund	Thematic	3 Months	Nil	0.584%	0.584%	0.542%	Nil	0.690%	0.690%	0.640%
ICICI Prudential ESG Exclusionary Strategy Fund	Thematic	1 Year	Nil	0.549%	0.549%	0.506%	Nil	0.648%	0.648%	0.598%
ICICI Prudential Conglomerate Fund	Thematic	1 Year	Nil	0.635%	0.635%	0.635%	Nil	0.750%	0.750%	0.750%
ICICI Prudential Active Momentum Fund	Thematic	1 Year	Nil	0.607%	0.607%	0.607%	Nil	0.717%	0.717%	0.717%
ICICI Prudential Quality Fund	Thematic	1 Year	Nil	0.635%	0.635%	0.635%	Nil	0.750%	0.750%	0.750%
ICICI Prudential Rural Opportunities Fund	Thematic	1 Year	Nil	0.600%	0.600%	0.600%	Nil	0.708%	0.708%	0.708%
ICICI Prudential Equity Minimum Variance Fund	Thematic	1 Year	Nil	0.635%	0.635%	0.635%	Nil	0.750%	0.750%	0.750%
ICICI Prudential Energy Opportunities Fund	Thematic	3 Months	Nil	0.542%	0.542%	0.542%	Nil	0.640%	0.640%	0.640%
ICICI Prudential Innovation Fund	Thematic	1 Month	0.127%	0.542%	0.542%	0.500%	0.150%	0.640%	0.640%	0.590%
ICICI Prudential PSU Equity Fund	Thematic	1 Month	Nil	0.530%	0.530%	0.488%	Nil	0.627%	0.627%	0.577%
ICICI Prudential Transportation and Logistics Fund	Thematic	1 Month	Nil	0.627%	0.627%	0.584%	Nil	0.740%	0.740%	0.690%
ICICI Prudential Housing Opportunities Fund	Thematic	1 Month	Nil	0.584%	0.584%	0.542%	Nil	0.690%	0.690%	0.640%
ICICI Prudential Business Cycle Fund	Thematic	1 Month	Nil	0.423%	0.423%	0.423%	Nil	0.500%	0.500%	0.500%
ICICI Prudential Flexicap Fund	Flexi Cap Fund	1 Month	Nil	0.531%	0.531%	0.488%	Nil	0.627%	0.627%	0.577%
ICICI Prudential Midcap Fund	Mid Cap Fund	1 Year	0.127%	0.542%	0.542%	0.500%	0.150%	0.640%	0.640%	0.590%
ICICI Prudential Smallcap Fund	Small Cap Fund	1 Year	Nil	0.584%	0.584%	0.542%	Nil	0.690%	0.690%	0.640%
ICICI Prudential Exports and Services Fund	Thematic	15 Days	Nil	0.505%	0.505%	0.462%	Nil	0.596%	0.596%	0.546%
ICICI Prudential Pharma Healthcare and Diagnostics (P.H.D.) Fund	Thematic	15 Days	Nil	0.550%	0.550%	0.550%	Nil	0.650%	0.650%	0.650%
ICICI Prudential Manufacturing Fund	Thematic	1 Year	0.127%	0.500%	0.500%	0.457%	0.150%	0.590%	0.590%	0.540%
ICICI Prudential India Opportunities Fund	Thematic	1 Year	Nil	0.353%	0.353%	0.353%	Nil	0.417%	0.417%	0.417%
ICICI Prudential Technology Fund	Sectoral	15 Days	Nil	0.336%	0.336%	0.294%	Nil	0.398%	0.398%	0.348%
ICICI Prudential FMCG Fund	Sectoral	15 Days	Nil	0.539%	0.539%	0.496%	Nil	0.636%	0.636%	0.586%
ICICI Prudential Dividend Yield Equity Fund	Dividend Yield Fund	1 Month	Nil	0.550%	0.550%	0.550%	Nil	0.650%	0.650%	0.650%
ICICI Prudential Value Fund	Value Fund	1 Year	Nil	0.294%	0.294%	0.294%	Nil	0.348%	0.348%	0.348%
ICICI Prudential Large Cap Fund	Large Cap Fund	1 Month	Nil	0.285%	0.285%	0.242%	Nil	0.337%	0.337%	0.287%
ICICI Prudential Multicap Fund	Multi Cap Fund	1 Month	Nil	0.411%	0.411%	0.411%	Nil	0.485%	0.485%	0.485%
ICICI Prudential Banking & Financial Services Fund	Sectoral	15 Days	Nil	0.404%	0.404%	0.404%	Nil	0.478%	0.478%	0.478%
ICICI Prudential Infrastructure Fund	Thematic	15 Days	Nil	0.393%	0.393%	0.351%	Nil	0.465%	0.465%	0.415%
ICICI Prudential Large & Mid Cap Fund	Large & Mid Cap Fund	1 Month	Nil	0.439%	0.439%	0.396%	Nil	0.518%	0.518%	0.468%
ICICI Prudential US Bluechip Equity Fund	Thematic	1 Month	Nil	0.405%	0.405%	0.362%	Nil	0.478%	0.478%	0.428%
ICICI Prudential Quant Fund	Thematic	3 Months	Nil	0.266%	0.266%	0.266%	Nil	0.315%	0.315%	0.315%
ICICI Prudential ELSS Tax Saver Fund	ELSS	3 yr lock in	Nil	0.466%	0.466%	0.466%	Nil	0.550%	0.550%	0.550%
HYBRID SCHEMES										
ICICI Prudential Balanced Advantage Fund	Balanced Advantage Fund	1 Year	Nil	0.294%	0.294%	0.252%	Nil	0.347%	0.347%	0.297%
ICICI Prudential Equity & Debt Fund	Aggressive Hybrid Fund	1 Year	Nil	0.296%	0.296%	0.253%	Nil	0.349%	0.349%	0.299%
ICICI Prudential Multi-Asset Fund	Multi Asset Allocation	1 Year	Nil	0.252%	0.252%	0.252%	Nil	0.297%	0.297%	0.297%
ICICI Prudential Regular Savings Fund	Conservative Hybrid Fund	1 Year	0.127%	0.390%	0.390%	0.390%	0.150%	0.461%	0.461%	0.461%
ICICI Prudential Equity Savings Fund	Equity Savings Fund	7 Days	Nil	0.338%	0.338%	0.338%	Nil	0.400%	0.400%	0.400%
ICICI Prudential Equity Arbitrage Fund	Arbitrage Fund	1 Month	Nil	0.254%	0.254%	0.254%	Nil	0.300%	0.300%	0.300%

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COMMISSION STRUCTURE - 1st April to 30th April 2026										
MFD - PRIME										
										
Only for Select MFD of ICICI Prudential Mutual Fund			Base Commission				^^ Commission Including GST (Only for illustration)			
SCHEME NAME	Fund Positioning	Exit Load	Additional Trail 1st year*	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards	Additional Trail 1st year*	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
SOLUTION ORIENTED SCHEME										
ICICI Prudential Childrens Fund (5yr lock-in or majority age whichever is earlier)	Solution Oriented Scheme	Nil	Nil	1.101%	1.101%	1.101%	Nil	1.300%	1.300%	1.300%
ICICI Prudential Retirement Fund - Pure Equity Plan	Solution Oriented Scheme	Nil (5yr lock-in / Retirement age whichever is earlier)	0.127%	0.593%	0.593%	0.593%	0.150%	0.700%	0.700%	0.700%
ICICI Prudential Retirement Fund - Hybrid Aggressive Plan	Solution Oriented Scheme		0.127%	0.593%	0.593%	0.593%	0.150%	0.700%	0.700%	0.700%
ICICI Prudential Retirement Fund - Hybrid Conservative Plan	Solution Oriented Scheme		0.127%	0.593%	0.593%	0.593%	0.150%	0.700%	0.700%	0.700%
ICICI Prudential Retirement Fund - Pure Debt Plan	Solution Oriented Scheme		0.127%	0.593%	0.593%	0.593%	0.150%	0.700%	0.700%	0.700%
DEBT SCHEMES										
ICICI Prudential Credit Risk Fund	Credit Risk Fund	1 Year	Nil	0.340%	0.340%	0.340%	Nil	0.402%	0.402%	0.402%
ICICI Prudential Medium Term Bond Fund	Medium Duration Fund	1 Year	Nil	0.297%	0.297%	0.297%	Nil	0.351%	0.351%	0.351%
ICICI Prudential All Seasons Bond Fund	Dynamic Bond Fund	1 Month	Nil	0.338%	0.338%	0.338%	Nil	0.400%	0.400%	0.400%
ICICI Prudential Long Term Bond Fund	Long Duration Fund	Nil	Nil	0.338%	0.338%	0.338%	Nil	0.400%	0.400%	0.400%
ICICI Prudential Short Term Fund	Short Duration Fund	Nil	Nil	0.423%	0.423%	0.423%	Nil	0.500%	0.500%	0.500%
ICICI Prudential Gilt Fund	Gilt Fund	Nil	Nil	0.423%	0.423%	0.423%	Nil	0.500%	0.500%	0.500%
ICICI Prudential Bond Fund	Medium to Long Duration Fund	Nil	Nil	0.254%	0.254%	0.254%	Nil	0.300%	0.300%	0.300%
ICICI Prudential Banking & PSU Debt Fund	Banking and PSU Fund	Nil	Nil	0.211%	0.211%	0.211%	Nil	0.250%	0.250%	0.250%
ICICI Prudential Corporate Bond Fund	Corporate Bond Fund	Nil	Nil	0.169%	0.169%	0.169%	Nil	0.200%	0.200%	0.200%
ICICI Prudential Constant Maturity Gilt Fund	Gilt Fund with 10 Year Constant maturity	Nil	Nil	0.127%	0.127%	0.127%	Nil	0.150%	0.150%	0.150%
ICICI Prudential Floating Interest Fund	Floater Fund	Nil	Nil	0.241%	0.241%	0.241%	Nil	0.285%	0.285%	0.285%
ICICI Prudential Ultra Short Term Fund	Ultra Short Duration Fund	Nil	Nil	0.211%	0.211%	0.211%	Nil	0.250%	0.250%	0.250%
ICICI Prudential Money Market Fund	Money Market Fund	Nil	Nil	0.036%	0.036%	0.036%	Nil	0.043%	0.043%	0.043%
ICICI Prudential Savings Fund	Low Duration Fund	Nil	Nil	0.063%	0.037%	0.037%	Nil	0.075%	0.045%	0.045%
ICICI Prudential Overnight Fund	Overnight Fund	Nil	Nil	0.041%	0.041%	0.041%	Nil	0.049%	0.049%	0.049%
ICICI Prudential Liquid Fund	Liquid Fund	6 Days ^	Nil	0.042%	0.042%	0.042%	Nil	0.050%	0.050%	0.050%
OTHER SCHEMES										
Fund of Funds										
ICICI Prudential Diversified Equity All Cap Omni FOF	Fund of Funds	1 Year	Nil	0.345%	0.345%	0.345%	Nil	0.408%	0.408%	0.408%
ICICI Prudential Global Stable Equity Fund (FOF)	Fund of Funds	1 Month	Nil	0.394%	0.394%	0.394%	Nil	0.466%	0.466%	0.466%
ICICI Prudential Global Advantage Fund (FOF)	Fund of Funds	1 Month	Nil	0.381%	0.381%	0.381%	Nil	0.450%	0.450%	0.450%
ICICI Prudential Diversified Debt Strategy Active FOF	Fund of Funds	15 Days	Nil	0.120%	0.120%	0.120%	Nil	0.142%	0.142%	0.142%
ICICI Prudential Multi Sector Passive FOF	Fund of Funds	15 Days	Nil	0.211%	0.211%	0.211%	Nil	0.250%	0.250%	0.250%
ICICI Prudential Income Plus Arbitrage Omni FOF	Fund of Funds	Nil	Nil	0.127%	0.127%	0.127%	Nil	0.150%	0.150%	0.150%
ICICI Prudential Nifty 100 Low Volatility 30 ETF (FOF)	Fund of Funds	Nil	Nil	0.338%	0.338%	0.338%	Nil	0.400%	0.400%	0.400%
ICICI Prudential Nifty Alpha Low - Volatility 30 ETF (FOF)	Fund of Funds	Nil	Nil	0.338%	0.338%	0.338%	Nil	0.400%	0.400%	0.400%
ICICI Prudential Nifty EV & New Age Automotive ETF FOF	Fund of Funds	Nil	Nil	0.084%	0.084%	0.084%	Nil	0.100%	0.100%	0.100%
ICICI Prudential BSE 500 ETF (FOF)	Fund of Funds	Nil	Nil	0.508%	0.508%	0.508%	Nil	0.600%	0.600%	0.600%
ICICI Prudential Passive Multi-Asset Fund of Funds	Fund of Funds	1 Year	Nil	0.254%	0.254%	0.254%	Nil	0.300%	0.300%	0.300%
ICICI Prudential Silver ETF FOF	Fund of Funds	15 Days	Nil	0.381%	0.381%	0.381%	Nil	0.450%	0.450%	0.450%
ICICI Prudential Strategic Metal and Energy Equity Fund of Funds	Fund of Funds	1 Year	Nil	0.488%	0.488%	0.488%	Nil	0.577%	0.577%	0.577%
ICICI Prudential Gold ETF FOF	Fund of Funds	15 Days	Nil	0.296%	0.296%	0.296%	Nil	0.350%	0.350%	0.350%
Index Funds										
ICICI Prudential Nifty Next 50 Index Fund	Index Funds	Nil	Nil	0.381%	0.381%	0.381%	Nil	0.450%	0.450%	0.450%
ICICI Prudential Nifty 50 Index Fund	Index Funds	Nil	Nil	0.127%	0.127%	0.127%	Nil	0.150%	0.150%	0.150%
ICICI Prudential BSE Sensex Index Fund	Index Funds	Nil	Nil	0.067%	0.067%	0.067%	Nil	0.080%	0.080%	0.080%
ICICI Prudential Nifty PSU Bond Plus SDL Sep 2027 40:60 Index Fund	Index Funds	Nil	Nil	0.127%	0.127%	0.127%	Nil	0.150%	0.150%	0.150%
ICICI Prudential NASDAQ 100 Index Fund	Index Funds	Nil	Nil	0.466%	0.466%	0.466%	Nil	0.550%	0.550%	0.550%
ICICI Prudential Nifty Smallcap 250 Index Fund	Index Funds	Nil	Nil	0.466%	0.466%	0.466%	Nil	0.550%	0.550%	0.550%
ICICI Prudential Nifty Midcap 150 Index Fund	Index Funds	Nil	Nil	0.550%	0.550%	0.550%	Nil	0.650%	0.650%	0.650%
ICICI Prudential Nifty Bank Index Fund	Index Funds	Nil	Nil	0.508%	0.508%	0.508%	Nil	0.600%	0.600%	0.600%
ICICI Prudential Nifty SDL Sep 2027 Index Fund	Index Funds	Nil	Nil	0.082%	0.082%	0.082%	Nil	0.097%	0.097%	0.097%

The information contained herein is solely for private circulation for reading / understanding of registered Mutual Fund Distributors and should not be circulated to investors/prospective investors.

COMMISSION STRUCTURE - 1st April to 30th April 2026										
Only for Select MFD of ICICI Prudential Mutual Fund			Base Commission				^ ^ Commission Including GST (Only for illustration)			
SCHEME NAME	Fund Positioning	Exit Load	Additional Trail 1st year*	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards	Additional Trail 1st year*	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
Index Funds										
ICICI Prudential Nifty IT Index Fund	Index Funds	Nil	Nil	0.466%	0.466%	0.466%	Nil	0.550%	0.550%	0.550%
ICICI Prudential Nifty 200 Momentum 30 Index Fund	Index Funds	Nil	Nil	0.550%	0.550%	0.550%	Nil	0.650%	0.650%	0.650%
ICICI Prudential Nifty Auto Index Fund	Index Funds	Nil	Nil	0.466%	0.466%	0.466%	Nil	0.550%	0.550%	0.550%
ICICI Prudential Nifty 50 Equal Weight Index Fund	Index Funds	Nil	Nil	0.550%	0.550%	0.550%	Nil	0.650%	0.650%	0.650%
ICICI Prudential Nifty G-Sec Dec 2030 Index Fund	Index Funds	Nil	Nil	0.084%	0.084%	0.084%	Nil	0.100%	0.100%	0.100%
ICICI Prudential Nifty SDL Dec 2028 Index Fund	Index Funds	Nil	Nil	0.084%	0.084%	0.084%	Nil	0.100%	0.100%	0.100%
ICICI Prudential Nifty Pharma Index Fund	Index Funds	Nil	Nil	0.550%	0.550%	0.550%	Nil	0.650%	0.650%	0.650%
ICICI Prudential Nifty SDL Sep 2026 Index Fund	Index Funds	Nil	Nil	0.169%	0.169%	0.169%	Nil	0.200%	0.200%	0.200%
ICICI Prudential Nifty50 Value 20 Index Fund	Index Funds	Nil	Nil	0.296%	0.296%	0.296%	Nil	0.350%	0.350%	0.350%
ICICI Prudential Nifty200 Value 30 Index Fund	Index Funds	Nil	Nil	0.296%	0.296%	0.296%	Nil	0.350%	0.350%	0.350%
ICICI Prudential Nifty 500 Index Fund	Index Funds	Nil	Nil	0.423%	0.423%	0.423%	Nil	0.500%	0.500%	0.500%
ICICI Prudential Nifty Private Bank Index Fund	Index Funds	Nil	Nil	0.423%	0.423%	0.423%	Nil	0.500%	0.500%	0.500%
ICICI Prudential Nifty LargeMidcap 250 Index Fund	Index Funds	Nil	Nil	0.296%	0.296%	0.296%	Nil	0.350%	0.350%	0.350%
ICICI Prudential Nifty200 Quality 30 Index Fund	Index Funds	Nil	Nil	0.338%	0.338%	0.338%	Nil	0.400%	0.400%	0.400%
ICICI Prudential Nifty Top 15 Equal Weight Index Fund	Index Funds	Nil	Nil	0.423%	0.423%	0.423%	Nil	0.500%	0.500%	0.500%
ICICI Prudential CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Index Funds	Nil	Nil	0.036%	0.036%	0.036%	Nil	0.043%	0.043%	0.043%
ISIF SCHEMES⁵										
ISIF Equity Ex-Top 100 Long-Short Fund (w.e.f. 10th Feb'26)	Equity Ex-Top 100 Long-Short	1 Year	Nil	0.750%	0.750%	0.750%	Nil	0.885%	0.885%	0.885%
ISIF Hybrid Long-Short Fund (w.e.f. 10th Feb'26)	Hybrid Long-Short	1 Year	Nil	0.800%	0.800%	0.800%	Nil	0.944%	0.944%	0.944%
New SIP/STP registered - Trail brokerage would be applicable as on Trade date / Installment date.										
SIP/STP Applications - Trail brokerage would be same as normal purchase application as mentioned above.										
For all Switches excluding Intra Scheme switch - Trail brokerage would be same as normal purchase application. In case of Intra Scheme switch transaction, brokerage rate prevalent for the said transaction before the switch will be applicable.										
*Additional Trail 1st year - Additional Trail is applicable for fresh mobilization, Switches & SIP/STP application registered during period 1st April to 30th April 2026. The same is not applicable for SIPs eligible for Upfronting of Trail commission.										
^ The exit load on liquid funds will be applicable from 20.10.2019 in the 'Graded Exit Load' manner as introduced by SEBI Circular dt 20.09.2019, AMFI's letter to SEBI dt. 11.10.2019 and SEBI's letter to AMFI dt.15.10.2019.										
^ ^ Commission including GST is displayed only for illustration purpose. Actual GST on Base commission will be calculated separately and payment will be subject to AMFI Circular 135/BP/123/2025-26 dated 12th March 2026.										
Terms: The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor. The Commission mentioned hereinabove is solely payable to AMFI/NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification. The Mutual Fund and Specialized Investment Fund Commission rates mentioned above excludes Goods and Service Tax (GST). However, other applicable statutory/regulatory levies shall form part of the commission. Payment of GST on commission shall be released only upon receipt of valid tax invoices, which is matching with RTA records. The AMC shall not be responsible for any losses incurred by any one due to change in the Commission structure. The Commission shall be subject to clawback provisions, as applicable. The Distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the Distributor will neither pass on or rebate Commission back to investors nor tempt them with rebate/gifts. It is mandatory for distributors to do investor risk profiling and product suitability while soliciting business. The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations and Code of conduct. The AMC reserves the right to suspend the Commission payable, if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI. The Distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor. The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilise business subsequent to this communication. Further, AMC reserves right to revise trail commission in case there is change in regulation pertaining to fund related expenses.										
⁵Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.										
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.										

Category	Scheme Name	Annualised Brokerage 1st yr Trail (%)	Long Term Trail 2nd yr onwards (%)
Equity	JM Focused Fund	0.93%	0.93%
	JM Large Cap Fund	0.93%	0.93%
	JM Value Fund	0.85%	0.85%
	JM Flexicap Fund	0.72%	0.72%
	JM Midcap Fund	0.85%	0.85%
	JM Small Cap Fund	0.93%	0.93%
	JM Large & Mid Cap Fund	0.93%	0.93%
	JM ELSS Tax Saver Fund	0.93%	0.93%

Category	Scheme Name	Annualised Brokerage 1st yr Trail (%)	Long Term Trail 2nd yr onwards (%)
Hybrid	JM Aggressive Hybrid Fund	0.93%	0.93%
	JM Arbitrage Fund	0.51%	0.51%

Category	Scheme Name	Annualised Brokerage 1st yr Trail (%)	Long Term Trail 2nd yr onwards (%)
Debt	JM Dynamic Bond Fund	0.51%	0.51%
	JM Medium to Long Duration Fund	0.51%	0.51%
	JM Short Duration Fund	0.38%	0.38%
	JM Low Duration Fund	0.38%	0.38%

Category	Scheme Name	Annualised Brokerage 1st yr Trail (%)	Long Term Trail 2nd yr onwards (%)
Liquid	JM Liquid Fund	0.05%	0.05%
Overnight	JM Overnight Fund	0.04%	0.04%

Mahindra Manulife Investment Management Pvt. Ltd
Ongoing Brokerage Structure for period 1st April 2026 Onwards

Scheme Name	Category	Trail Brokerage (Day 1 Onwards) (%)		
		Brokerage (Excluding GST)	GST*	Total

EQUITY				
Mahindra Manulife ELSS Tax Saver Fund	ELSS (Tax Saver)	1.19	0.21	1.40
Mahindra Manulife Large Cap Fund	Large-Cap	1.23	0.22	1.45
Mahindra Manulife Mid Cap Fund	Mid-Cap	1.00	0.18	1.18
Mahindra Manulife Small Cap Fund	Small Cap	0.97	0.17	1.14
Mahindra Manulife Large & Mid Cap Fund	Large & Mid Cap	1.05	0.19	1.24
Mahindra Manulife Multi Cap Fund	Multi-Cap	0.97	0.17	1.14
Mahindra Manulife Flexi Cap Fund	Flexi Cap	1.19	0.21	1.40
Mahindra Manulife Focused Fund	Focused	1.10	0.20	1.30
Mahindra Manulife Business Cycle Fund	Thematic	1.18	0.21	1.39
Mahindra Manulife Manufacturing Fund	Thematic	1.19	0.21	1.40
Mahindra Manulife Consumption Fund	Thematic	1.39	0.25	1.64
Mahindra Manulife Value Fund	Value Fund	1.31	0.24	1.55
Mahindra Manulife Banking And Financial Services Fund	Sectoral Fund	1.40	0.25	1.65
Mahindra Manulife Innovation Opportunities Fund	Thematic	1.40	0.25	1.65

HYBRID				
Mahindra Manulife Equity Savings Fund	Equity Savings	1.35	0.24	1.59
Mahindra Manulife Balanced Advantage Fund	Balanced Advantage	1.18	0.21	1.39
Mahindra Manulife Aggressive Hybrid Fund	Aggressive Hybrid	1.10	0.20	1.30
Mahindra Manulife Multi Asset Allocation Fund	Hybrid	1.01	0.18	1.19
Mahindra Manulife Arbitrage Fund	Arbitrage	0.55	0.10	0.65

FUND OF FUNDS				
Mahindra Manulife Asia Pacific REITs FOF	Fund of Funds	0.50	0.09	0.59
Mahindra Manulife Income Plus Arbitrage Active FOF	FOF Domestic	0.42	0.08	0.50

DEBT				
Mahindra Manulife Dynamic Bond Fund	Dynamic Bond	0.93	0.17	1.10
Mahindra Manulife Liquid Fund	Liquid	0.04	0.01	0.05
Mahindra Manulife Overnight Fund	Debt	0.04	0.01	0.05
Mahindra Manulife Ultra Short Duration Fund	Debt	0.30	0.05	0.35
Mahindra Manulife Low Duration Fund	Low Duration	0.60	0.11	0.71
Mahindra Manulife Short Duration Fund	Short Duration	0.76	0.14	0.90

Terms & Conditions

- The Distributor is eligible for brokerage on the amounts mobilized by him at the rate(s) prescribed by AMC. The rate(s) are subject to revision, from time to time, at the discretion of the AMC and the Distributor shall be bound by such changes. The brokerage payable shall be inclusive of all charges and expenses incurred by the Distributor in connection with the services but exclusive of GST (if applicable).
*The GST payable on the brokerage shall be paid to the Registered (GST) Distributor subject to the following conditions:
a) The valid GSTIN is available and compliant.
b) Submission of valid tax invoice & GST return filing as per applicable Laws.
c) The said tax invoice submitted will be reconciled with Distributor's GSTR 2B. The Distributor acknowledges that any excess GST paid, where such GST is not reflected in the Distributor's GSTR 2B, shall be subject to claw-back.
Note: It is being clarified that, for unregistered Distributors, no GST shall be payable on the brokerage. Accordingly, the clawback requirement shall not be applicable to such unregistered distributors.
- Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.
- The above mentioned brokerage structure is subject to applicable provisions of SEBI/AMFI Circulars/communication/GST from other regulatory authorities, as amended from time to time.
- Above data / information / brokerage structure is subject to amendments pursuant to any load structure / expense ratio changes. It is being clarified that in case of changes / amendments in the applicable total expense ratio of the scheme as a result of any reasons, the above referred brokerage structure may also amend.
- In accordance with the clause 11.5.6. of the SEBI Master Circular ref. no. HQ/24/13/11(1)2026-IMD-POD-1/7/602/2026 dated March 20, 2026, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
- As per clause 11.6 of the SEBI Master Circular ref. no. HQ/24/13/11(1)2026-IMD-POD-1/7/602/2026 dated March 20, 2026, the Distributor shall be eligible for Additional commission for onboarding new individual investors from B-30 cities and women investors, as per the following eligibility criteria:
a) New individual investors (new PAN) from B-30 cities, at the mutual fund industry level
b) New women individual investors (new PAN) from both Top 30 and B-30 cities.
* Please refer the abovementioned clause of the SEBI's Master Circular dated March 20, 2026 for more details including the applicable incentive structure for onboarding new individual investors from B-30 Cities and Women investors.
- Mutual Fund investments are subject to market risks. Read all scheme related documents carefully.

Mutual Fund Distributor Revenue Structure
Period: April 2026 – June 2026

ACTIVE FUNDS

Trail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Upto 3 Years			Year 4 Onwards			Total 3 Year Payout		
	Trail	GST	Total	Trail	GST	Total	Trail	GST	Total
Motilal Oswal Large and Midcap Fund	56	10	66	56	10	66	168	30	198
Motilal Oswal Flexi Cap Fund	50	9	59	50	9	59	150	27	177
Motilal Oswal Multi Cap Fund	65	12	77	65	12	77	195	36	231
Motilal Oswal Focused Fund	65	12	77	65	12	77	195	36	231
Motilal Oswal Large Cap Fund	54	10	64	54	10	64	162	30	192
Motilal Oswal Midcap Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Small Cap Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal ELSS Tax Saver Fund	66	12	78	66	12	78	198	36	234
Motilal Oswal Financial Services Fund	95	17	112	95	17	112	285	51	336
Motilal Oswal Innovation Opportunities Fund	90	16	106	90	16	106	270	48	318
Motilal Oswal Manufacturing Fund	100	18	118	100	18	118	300	54	354
Motilal Oswal Digital India Fund	100	18	118	100	18	118	300	54	354
Motilal Oswal Balanced Advantage Fund	91	16	107	91	16	107	273	48	321
Motilal Oswal Infrastructure Fund	80	14	94	80	14	94	240	42	282
Motilal Oswal Services Fund	80	14	94	80	14	94	240	42	282
Motilal Oswal Consumption Fund	70	13	83	70	13	83	210	39	249
Motilal Oswal Business Cycle Fund	69	12	81	69	12	81	207	36	243
Motilal Oswal Quant Fund	10	2	12	10	2	12	30	6	36
Motilal Oswal Active Momentum Fund	10	2	12	10	2	12	30	6	36
Motilal Oswal Special Opportunities Fund	10	2	12	10	2	12	30	6	36
Motilal Oswal Ultra Short Term Fund	50	9	59	50	9	59	150	27	177
Motilal Oswal Liquid Fund	15	3	18	15	3	18	45	9	54

ARBITRAGE FUND

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Till December 31, 2026	January 1, 2027 Onwards
Motilal Oswal Arbitrage Fund	90	50

Note – Effective January 1, 2027, all the assets in the Arbitrage Fund till December 31, 2026 will be repriced to 50 bps.

PASSIVE FUNDS

Trail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Upto 3 Years			Year 4 Onwards			Total 3 Year Payout		
	Trail	GST	Total	Trail	GST	Total	Trail	GST	Total
Motilal Oswal Nifty Bank Index Fund	74	13	87	74	13	87	222	39	261
Motilal Oswal Nifty Midcap 150 Index Fund	73	13	86	73	13	86	219	39	258
Motilal Oswal Nifty 500 Index Fund	70	13	83	70	13	83	210	39	249
Motilal Oswal Nifty Smallcap 250 Index Fund	65	12	77	65	12	77	195	36	231
Motilal Oswal Nifty Next 50 Index Fund	65	12	77	65	12	77	195	36	231
Motilal Oswal Nifty 200 Momentum 30 Index Fund	64	12	76	64	12	76	192	36	228
Motilal Oswal BSE Low Volatility Index Fund	60	11	71	60	11	71	180	33	213
Motilal Oswal BSE Financials ex Bank 30 Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal BSE Enhanced Value Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal BSE Quality Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal Nifty 500 Momentum 50 Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal Nifty Capital Market Index Fund	50	9	59	50	9	59	150	27	177
Motilal Oswal BSE 1000 Index Fund	50	9	59	50	9	59	150	27	177
Motilal Oswal Diversified Equity Flexicap Passive FoFs	50	9	59	50	9	59	150	27	177
Motilal Oswal Multi Factor Passive Fund of Funds	50	9	59	50	9	59	150	27	177
Motilal Oswal Nifty Microcap 250 Index Fund	45	8	53	45	8	53	135	24	159
Motilal Oswal Nifty India Defence Index Fund	45	8	53	45	8	53	135	24	159
Motilal Oswal Nifty 50 Index Fund	40	7	47	40	7	47	120	21	141
Motilal Oswal Asset Allocation Fund of Fund- Aggressive	40	7	47	40	7	47	120	21	141
Motilal Oswal Asset Allocation Fund of Fund- Conservative	40	7	47	40	7	47	120	21	141
Motilal Oswal Nifty MidSmall Financial Services Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Nifty MidSmall India Consumption Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Nifty MidSmall Healthcare Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Nifty MidSmall IT and Telecom Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Developed Market Ex US ETFs FoFs	35	6	41	35	6	41	105	18	123
Motilal Oswal Gold and Silver Passive Fund of Funds	27	5	32	27	5	32	81	15	96
Motilal Oswal S&P 500 Index Fund	20	4	24	20	4	24	60	12	72
Motilal Oswal Nasdaq 100 Fund of Fund	20	4	24	20	4	24	60	12	72
Motilal Oswal 5 Year G-Sec Fund of Fund	7	1	8	7	1	8	21	3	24

Terms and conditions:

- The document is confidential and should not be shared with any person or institution not intended to receive this.
- Above mentioned rates are applicable only for empaneled distributors with MOAMC.
- Commission is payable only when ARN code is mentioned in the relevant column in the application form (Broker and Sub-broker code).
- Commission as per above structure is payable only on Regular Plan of the Schemes. As per SEBI regulations, no commission will be paid on the Direct Plan of the Schemes.
- The commission indicated above is inclusive of applicable GST and other statutory levies, from time to time.
- Trail commission payout is calculated on an annualized basis and is payable on a monthly basis.
- The Trail commission for business mobilized and activated till the end of a month will be paid monthly by 10th of the following month under normal circumstances.
- Trail commission will be paid out only when the amount of commission payable is Rs. 100 or more.
- The Distributors shall adhere to SEBI circular dated June 26, 2002 on Code of Conduct and SEBI Regulations and ensure that no rebate is given to investors in any form.
- MOAMC reserves the right to amend / change commissions any time at its discretion without any prior notice.
- The decision of MOAMC will be considered final and binding to in case of disputes, if arises.
- Exit Load for equity schemes- 1% - If redeemed on or before 15 days from the date of allotment.
- In respect of change of distributor / ARN code initiated by the investor, the AMCs may consider making payment of trail commission to the transferee distributor after a cooling off period of six months from the date of change of distributor code in the Unitholder database. If the distributor code is changed back to the original ARN code within the cooling off period of 6 months, then the cooling off period of further 6 months shall restart from such date of change of distributor code.
- As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.
- GST invoices are to be submitted latest by 15th of the month. Invoice can be uploaded using the online provision made available on the RTA website(<https://dss.kfintech.com/dssweb/Dashboard>) or by submitting the invoices to front offices of RTAs. MFDs should ensure that the invoice and GST amounts as per invoice matches with those of RTA records.
- GST invoices are to be submitted latest by 15th of the month. Invoice can be uploaded using the online provision made available on the RTA website (<https://dss.kfintech.com/dssweb/Dashboard>) or by submitting the invoices to front offices of RTAs. MFDs should ensure that the invoice and GST amounts as per invoice matches with those of RTA records.
- Any significant change in the Total Expense Ratio (TER) or treatment of applicable taxes by any regulatory diktat which results in change of TER or treatment of applicable taxes on entire outstanding AuM irrespective of its vintage may result in revision in brokerage rates on a retrospective basis as receivable from investor on entire AuM may change.

**Mutual Funds Investments are subject to market risks, read all scheme related documents carefully.
For Scheme specific risk factors, please refer to respective SID or visit www.motiloswalmf.com**

PPFAS Mutual Fund

Revised Commission Structure

Effective April 01, 2026



Dear Partners,

Thank you for your continued association with **PPFAS Mutual Fund**.

We would like to inform you of key changes to distributor commission payouts, in line with SEBI's regulatory amendments dated January 14, 2026 and AMFI Best Practice Guideline No. 135/BP/123/2025–26.

Key Change (Effective April 01, 2026):

- Commission rates will be **exclusive of GST** (earlier inclusive).
- **GST will be paid additionally** only to GST-registered distributors, subject to valid invoice submission and compliance.

Applicability of Revised Trail Commission:

- Regular Plans only
- All schemes and all empanelled distributors ("one rate for all")
- New and existing assets (as of 31 March 2026)
- T30 and B30 cities
- All transactions (SIP & Lumpsum)

Other Key Points:

- Additional incentives applicable for onboarding new B30 and women investors (effective 1 March 2026) as per Clause 11.6 of the SEBI Master Circular HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026.
- Details available here: [Notice_cum_Addendum_for_Additional_incentives_to_Distributors.pdf](#)
- Upfront commission: **NIL**
- Payout frequency: **Monthly**

Revised Trail Commission (p.a. on Daily Average AUM):

Schemes	Rate
Parag Parikh Flexi Cap Fund	0.52% p.a
Parag Parikh ELSS Tax Saver Fund	1.00% p.a.
Parag Parikh Liquid Fund	0.08% p.a.
Parag Parikh Conservative Hybrid Fund	0.30% p.a.
Parag Parikh Arbitrage Fund	0.34% p.a.
Parag Parikh Dynamic Asset Allocation Fund	0.30% p.a.
Parag Parikh Large Cap Fund	0.34% p.a.

Payment Mechanism:

1. Base commission (excluding GST): Paid to all distributors
2. GST: Paid only to registered distributors against valid invoice

Compliance Requirements:

- Invoices must be raised and reflected in GSTR-2B (monthly/quarterly)
- Deadline: End of subsequent quarter (e.g., Jan–Mar by June 30)
- AMC reserves the right to claw back GST not reflected in GSTR-2B within timelines

For queries, contact us at 1800 266 8909 or partners@ppfas.com.

Warm Regards,

Team PPFAS Mutual Fund

Parag Parikh Flexi Cap Fund

An open ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks.

This product is suitable for investors who are seeking*

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.

However, there is no assurance that the investment objective of the Scheme will be achieved and the Scheme does not assure or guarantee any returns.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Parag Parikh ELSS Tax Saver Fund

An open-ended Equity linked savings scheme with a statutory lock in of 3 years and tax benefit.



This product is suitable for investors who are seeking*

- Long term capital appreciation.
- Investment predominantly in equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Parag Parikh Conservative Hybrid Fund

An open-ended hybrid scheme investing predominantly in debt instruments.

This product is suitable for investors who are seeking*

- To generate regular income through investments predominantly in debt and money market instruments.
- Long term capital appreciation from the portion of equity investments under the scheme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Parag Parikh Arbitrage Fund

An open ended scheme investing in arbitrage opportunities.

This product is suitable for investors who are seeking*

- To generate income by investing in arbitrage opportunities
- Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



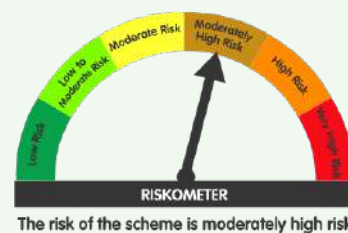
Parag Parikh Dynamic Asset Allocation Fund

An open ended dynamic asset allocation fund.

This product is suitable for investors who are seeking*

- Capital Appreciation & Income generation over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Parag Parikh Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

This product is suitable for investors who are seeking*

- Wealth creation over long term.
- To invest predominantly in equity and equity related instruments of large cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



product is suitable for them.

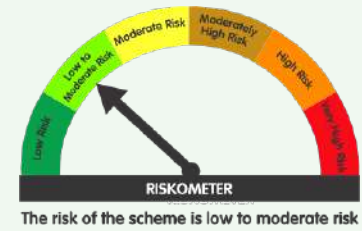
Parag Parikh Liquid Fund

An Open Ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.

This product is suitable for investors who are seeking*

- Income over the short term.
- Investments in Debt/money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is low to moderate risk

Potential Risk Class (PRC) of Parag Parikh Liquid Fund

	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Parag Parikh Liquid Fund	Interest Rate Risk ↓			
	Relatively Low (Class I)	A-I		
	Moderate (Class II)			
	Relatively High (Class III)			
A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk				

Riskometers of all schemes of PPFAS Mutual Fund and PRC of the Parag Parikh Liquid Fund as on February 28, 2026

Note: [Click here for Latest Product Label of the Schemes.](#)

[Download SID/SAI and KIM here.](#)

PPFAS Asset Management Private Limited

Registered Office: 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021, Maharashtra, India



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Brokerage Structure (New Business)	
Applicable from 1st April 2026 to 30th June 2026	
Scheme Name	Trail 1st Year Onwards
Solutions	
Tata Retirement Savings Fund -PP	0.90%
Tata Retirement Savings Fund -MP	0.90%
Tata Retirement Savings Fund -CP	0.95%
Tata Children's Fund	1.10%
ELSS	
Tata ELSS Fund	0.85%
Equity Funds	
Tata Small Cap Fund	0.75%
Tata Mid Cap Fund	0.80%
Tata Ethical Fund	0.85%
Tata Flexicap Fund	0.85%
Tata Value Fund	0.80%
Tata Large & Mid Cap Fund	0.80%
Tata Large Cap Fund	0.85%
Tata Aggressive Hybrid Fund	0.85%
Tata Balanced Advantage Fund	0.80%
Tata Focused Fund	0.90%
Tata Multi Asset Allocation Fund	0.85%
Tata Dividend Yield Fund	1.00%
Tata Business Cycle Fund	0.85%
Tata Housing Opportunities Fund	1.10%
Tata Multicap Fund	0.85%
Tata Banking & Financial Services Fund	0.85%
Tata Digital India Fund	0.75%
Tata India Consumer Fund	0.90%
Tata India Pharma & Health Care Fund	0.95%
Tata Resources & Energy Fund	0.95%
Tata Infrastructure Fund	0.90%
Tata India Innovation Fund	0.95%
Arbitrage Fund	
Tata Arbitrage Fund	0.50%
Tata Income Plus Arbitrage Active FOF	0.25%
Index Funds	
Tata Nifty 50 Index Fund	0.20%
Tata BSE Sensex Index Fund	0.25%
Tata Nifty500 Multicap India Manufacturing 50:30:20 Index Fund	0.45%
Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	0.45%
Tata Nifty Auto Index Fund	0.45%
Tata Nifty Realty Index Fund	0.45%
Tata Nifty Financial Services Index Fund	0.45%
Tata Nifty MidSmall Healthcare Index Fund	0.45%
Tata Nifty India Tourism Index Fund	0.45%
Tata Nifty 200 Alpha 30 Index Fund	0.45%
Tata Nifty Capital Market Index Fund	0.45%
Tata Nifty Next 50 Index Fund	0.45%
Tata Nifty Midcap 150 Momentum 50 Index Fund	0.45%
Tata Nifty Midcap 150 Index Fund	0.45%
Tata BSE Select Business Group Index Fund	0.45%
Tata BSE Quality Index Fund	0.45%
Tata BSE Multicap Consumption 50:30:20 Index Fund	0.45%
Tata Nifty G-Sec Dec 2026 Index Fund	0.20%
Tata Nifty G-Sec Dec 2029 Index Fund	0.20%

Brokerage Structure (New Business)	
Applicable from 1st April 2026 to 30th June 2026	
Scheme Name	Trail 1st Year Onwards
Specialized Investment Fund (SIF)	
Tata Titanium Hybrid Long-Short Fund	1.10%
Exchange Traded Fund (ETF) - FOF	
Tata Nifty India Digital ETF Fund of Fund	0.20%
Tata Silver ETF Fund of Fund	0.25%
Tata Gold ETF Fund of Fund	0.25%
Debt Funds	
Tata Short Term Bond Fund	0.55%
Tata Corporate Bond Fund	0.40%
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60 40 Index Fund	0.20%
Gilt Funds	
Tata Gilt Securities Fund	0.60%
Ultra Short Funds	
Tata Treasury Advantage Fund	0.25%
Tata Ultra Short Term Fund	0.50%
Tata Overnight Fund	0.05%
Tata Floating Rate Fund	0.30%
Liquid Funds	
Tata Money Market Fund	0.20%
Tata Liquid Fund	0.05%
Notes:	
<p>All trail rates are payable in apm mode. DOA stands for the Date of allotment.</p> <p>For Exit load structure etc please refer SID/KIM of various schemes.</p> <p>Additional incentives to distributors for onboarding new individual investors from B-30 cities and women investors, will be calculated & paid basis the SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated November 27, 2025 as well as further guidelines issued by AMFI</p> <p>The above structure is applicable for any application amount (subject to Minimum application amount criteria of respective scheme).</p> <p>The above structure is subject to retrospective changes basis the new TER slabs . The current trail will also undergo changes basis TER applicability as per fund size.</p> <p>The above structure is basis the current DTERs of the respective schemes. Since the TERs/DTERs are dependent on the AUM of the individual fund, TATA AMC reserves the rights to modify the rates retrospectively as well for the respective fund(s)</p> <p>The above structure is applicable for both Lump Sum as well as SIP/STP Transactions.</p>	

Terms & Conditions

1. The proposed brokerage structure is applicable for regular plan only. NO brokerage / Commission (Trail) will be payable on Direct Plans
2. **Trail :**
 - (a) First year trail commission is calculated from the date of the allotment till the end of the first year of investment or till the investor stays invested in the scheme, whichever is earlier and is calculated on pro-rata basis, by taking the average of net asset value during the period under consideration and on the outstanding units.
 - (b) Second year trail commission is calculated from date of completion of one year from the date of allotment till the completion of 2nd year. It is calculated on pro-rata basis, by taking average of net asset value during the period under consideration. Second year trail commission as applicable to the scheme is paid either perpetually till the investor stays invested in the scheme or for the specific period mentioned in the commission structure applicable to the scheme.
3. The Brokerage rates are exclusive of all taxes, levies, statutory dues and Goods & Services tax (GST). If any tax is required to be deducted at source, the same will be deducted from the payment of the distributors
4. TATA AMC reserves the right to clawback of any excess GST paid where such GST is not reflected in GSTR-2B, Please refer AMFI circular No. 123/2025-26 in this regard
5. TATA AMC may change the rates/periodicity etc of commission in case of change in regulations/Load Structure/expense ratio and any other factors which have an impact on such payments. Such Change would be applicable for remaining SIP/STP installments also.
6. Please read the latest SID and addendums carefully to confirm the scheme details.
7. Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment. Commission/ incentive is not payable for investment made by sponsor(s) of TATA AMC.
8. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure strict compliance of the same.
9. The objective of the above structure is to reward genuine investments canvassed by distributors. Any misuse of the commission/reward structure should be discouraged and commission of such distributors found involved in any malpractice may be withheld.
10. MFDs shall ensure compliance with SEBI Circular dated October 22, 2018 & AMFI letter to AMC dated March 02,2023 read with other extant SEBI and AMFI Circulars.
11. TATA AMC reserves the right to modify, withdraw or suspend the brokerage structure at any time.
12. MFDs shall ensure compliance with AMFI / SEBI code of Conduct at all points of time.

To our partners,

We are writing to communicate the commission structure of Unifi Mutual Fund.

Unifi MF is committed to equality and fairness amongst all our partners. We hereby guarantee a single standard commission structure for all partners.

The commission structure for any units purchased in April 2026 is presented below:

Scheme	Month	Base Rate (%)	Additional Incentives
Unifi Dynamic Asset Allocation Fund	April 2026	0.500% p.a	Refer point 3
Unifi Flexi Cap Fund	April 2026	1.102% p.a	Refer point 3
Unifi Liquid Fund	April 2026	0.051% p.a	N.A

The commissions above exclude all statutory levies (e.g. GST).

We are also committed to equality & public transparency in all other aspects of fees:

1. Commissions are the same for T-30 & B-30 clients.
2. Commissions are the same for Lumpsum & SIP subscriptions.
3. Additional incentives are provided to distributors for onboarding new individual investors from B-30 cities and women investors, in accordance with the regulations and circulars issued by SEBI and the circulars and guidelines issued by AMFI. [Refer Notice](#)
4. Commissions are paid monthly.
5. Commissions are not paid on the Direct Plan in any form.
6. Commissions are not paid to RIAs in any form.
7. Unifi does not charge entry loads on any of its schemes and, consequently, does not pay upfront commissions to partners.

If you have any clarifications on the commission structure, please do not hesitate to reach out to us at 1800-309-2833 (toll-free) or partners@unifimf.com.

We are grateful to have like-minded client advisors like you as our partners.

Regards
Unifi Mutual Fund

Note: Only empaneled & AMFI/NISM registered distributors are eligible for commissions. The commission rate shall remain applicable to the asset on a perpetual basis for Unifi Flexi Cap Fund, except in the event that any directive issued by SEBI results in a modification to the scheme's Base Expense Ratio (BER), which may, in turn, affect the commission structure, including that applicable to historical Assets Under Management (AUM). The AMC reserves the right to amend the commissions/terms at its sole discretion. By distributing Unifi schemes, the partner agrees to the information in this letter.

Commission payment shall be structured as follows (where "registered" and "unregistered" refer to whether the distributor holds a GST registration certificate):

- **Base Rate Commission (excluding GST):** This will be paid to both registered and unregistered distributors.
- **GST Component:** This will be paid only to registered distributors upon submission of a valid tax invoice. Unregistered distributors are not permitted to charge GST; therefore, no GST will be payable to them.

Below are the relevant GST details of Unifi Mutual Fund:

Name of Entity	Unifi Mutual Fund
Billing Address	No. 11 Kakani Towers, Khader Nawaz Khan Road, Nungambakkam, Chennai, Chennai, Tamil Nadu, 600034
PAN	AABTU4013A
GST No	33AABTU4013A1Z8