For Edelweiss Asset Management Limited Empanelled Distributors Only.

altiva SIF
By Edelweiss Mutual Fund

Date: 15-Jul-2026
Structure ref: GT

Dear Partner,

It gives us immense pleasure to share with you the brokerage structure for the quarter 15thJul -2026 to 30thSep-2026. We look forward to your support and continued patronage of our funds.

Load and Brokerage Structure for 15-Jul-2026 to 30-Sep-2026				
Scheme Name	**Exit Load**	**Trail - Year 1**	**Trail - Year 2**	**Trail – Year 3 Onwards**
Edelweiss Altiva Hybrid Long-Short Fund	Exit load of 0.50% if redeemed within 30 Days	0.60%	0.60%	0.60%
Edelweiss Altiva Equity Ex-Top 100 LongShort Fund	Exit load of 0.50% if redeemed within 90 Days	1.10%	1.10%	1.10%

Looking forward to a long term mutually beneficial relationship with you.

Thanking You

Deepak Jain – Head Sales

Terms and Conditions:

1. Below are the guidelines for Brokerage & GST payouts: -

   a) **Brokerage Rates** – The brokerage rates mentioned above are exclusive of GST.
   b) **GST Eligibility** – GST will be payable over & above only to Mutual Fund Distributors (MFDs) who are registered under GST.
   c) **GST Payment Requirement** – Payment of GST will be made only upon submission of a valid tax invoice by the MFD, in accordance with the timelines prescribed by the RTA/AMC.
   d) **Compliance Requirement** – The invoice submitted must comply with applicable GST regulations and documentation requirements.
   e) **Reconciliation Process** – The RTA/AMC will periodically reconcile the GST paid based on invoices submitted by the MFDs with the corresponding entries reflected in **Edelweiss Mutual Fund's GSTR-2B.**
   f) **Mismatch / Shortfall Adjustment** – In case of any shortfall or mismatch between the invoice details and **GSTR-2B,** against the GST already paid by the AMC, the difference amount will be recovered from the distributor's applicable brokerage in subsequent months.
   g) Brokerage on the existing AUM shall be subject to revision based on changes in the expense ratio of the Scheme/Fund or any applicable regulatory or statutory changes from time to time.

2.
   a) All commission shall be paid as Trail only and on monthly basis.

   b) Exit Loads mentioned here are subject to change

3. Edelweiss Asset Management Limited reserves the right to change the brokerage structure without any prior intimation.

4. Please read the SAI of Altiva SIF, ISID & Addendum of respective schemes carefully to confirm scheme details.

5. The brokerage / commission / remuneration/incentive structure is subject to the terms and conditions mentioned in the Distributor's Agreement and / or the Empanelment Form, as may be amended from time to time including any regulatory modifications thereof.

6. Distributor will disclose to the Investor that no entry load will be charged for Purchase / additional purchase / switch-in transactions, registration under systematic Investment Plans / Systematics Transfer Plans of Edelweiss Mutual Fund.

7. Distributor shall disclose to the Investor(s) all the brokerage / commission / remuneration / incentive (in the form of trail commission or any other mode) for the different competing Schemes from amongst which the Investment Strategy of Altiva SIF is recommended to the Investor(s).

8. Decision of AMC pertaining to brokerage calculation and other matters pertaining thereto shall be final & binding.

9. On change of distributor (ARN Code) and on transfer of AUM from one distributor (ARN Code) to another distributor (ARN Code), the trail commission in respect of transferred assets will not be paid to Old distributor (ARN Holder) as well as new distributor (ARN Holder).

UTI Asset Management Company Limited
Commission structure
Validity Period: July 01, 2026 to September 30, 2026

Scheme	First Year Trail	^GST @18%	Total	2nd Year onwards Trail (Excluding GST)
EQUITY SCHEMES				
UTI Flexi Cap Fund	0.80	0.14	0.94	0.80
UTI Large Cap Fund	0.90	0.16	1.06	0.90
UTI Value Fund	0.90	0.16	1.06	0.90
UTI Mid Cap Fund	0.90	0.16	1.06	0.90
UTI Dividend Yield Fund	1.00	0.18	1.18	1.00
UTI MNC Fund	1.00	0.18	1.18	1.00
UTI Focused Fund	1.00	0.18	1.18	1.00
UTI Small Cap Fund	0.90	0.16	1.06	0.90
UTI ELSS Tax Saver Fund	1.00	0.18	1.18	1.00
UTI Large &Mid Cap Fund	0.95	0.17	1.12	0.95
UTI Infrastructure Fund	0.95	0.17	1.12	0.95
UTI Transportation &Logistics Fund	1.00	0.18	1.18	1.00
UTI Healthcare Fund	1.05	0.19	1.24	1.05
UTI Banking &Financial Services Fund	1.05	0.19	1.24	1.05
UTI India Consumer Fund	1.40	0.25	1.65	1.40
UTI Innovation Fund	1.05	0.19	1.24	1.05
UTI Quant Fund	1.05	0.19	1.24	1.05
UTI Multi Cap Fund	1.10	0.20	1.30	1.10
HYBRID SCHEMES				
UTI Arbitrage Fund	0.55	0.10	0.65	0.55
UTI Unit Linked Insurance Plan	0.65	0.12	0.77	0.65
UTI Equity Savings Fund	1.05	0.19	1.24	1.05
UTI Aggressive Hybrid Fund	0.90	0.16	1.06	0.90
UTI Conservative Hybrid Fund	0.95	0.17	1.12	0.95
UTI Multi Asset Allocation Fund	0.85	0.15	1.00	0.85
UTI Balanced Advantage Fund	1.00	0.18	1.18	1.00
SOLUTION ORIENTED SCHEMES				
UTI Retirement Fund	0.70	0.13	0.83	0.70
UTI Children's Hybrid Fund	0.70	0.13	0.83	0.70
UTI Children's Equity Fund	1.05	0.19	1.24	1.05
INDEX SCHEMES				
UTI Nifty 50 Index Fund	0.10	0.02	0.12	0.10
UTI BSE Sensex Index Fund	0.10	0.02	0.12	0.10
UTI Nifty200 Momentum 30 Index Fund	0.45	0.08	0.53	0.45
UTI Nifty Next 50 Index Fund	0.40	0.07	0.47	0.40
UTI BSE Low Volatility Index Fund	0.40	0.07	0.47	0.40
UTI Nifty Midcap 150 Quality 50 Index Fund	0.50	0.09	0.59	0.50
UTI Nifty Midsmallcap 400 Momentum Quality 100 Index Fund	0.50	0.09	0.59	0.50
UTI Nifty Alpha Low-Volatility 30 Index Fund	0.45	0.08	0.53	0.45
UTI Nifty Midcap 150 Index Fund	0.50	0.09	0.59	0.50
UTI Nifty200 Quality 30 Index Fund	0.50	0.09	0.59	0.50
UTI Nifty Private Bank Index Fund	0.50	0.09	0.59	0.50
UTI Nifty 500 Value 50 Index Fund	0.45	0.08	0.53	0.45
UTI NIFTY50 Equal Weight Index Fund	0.45	0.08	0.53	0.45
UTI Nifty India Manufacturing Index Fund	0.45	0.08	0.53	0.45
UTI Nifty500 Shariah Index Fund	0.45	0.08	0.53	0.45
UTI BSE Housing Index Fund	0.45	0.08	0.53	0.45
DEBT SCHEMES				
UTI Banking &PSU Fund	0.25	0.05	0.30	0.25
UTI Corporate Bond Fund	0.30	0.05	0.35	0.30
UTI Gilt Fund	0.45	0.08	0.53	0.45
UTI Short Duration Fund	0.45	0.08	0.53	0.45
UTI Medium to Long Duration Fund	0.90	0.16	1.06	0.90
UTI Dynamic Bond Fund	0.90	0.16	1.06	0.90
UTI Medium Duration Fund	0.90	0.16	1.06	0.90

UTI Credit Risk Fund	0.95	0.17	1.12	0.95
UTI Money Market Fund	0.05	0.01	0.06	0.05
UTI Low Duration Fund*	0.15	0.03	0.18	0.15
UTI Floater Fund	0.40	0.07	0.47	0.40
UTI Ultra Short Duration Fund*	0.65	0.12	0.77	0.65
UTI Overnight Fund*	0.05	0.01	0.06	0.05
UTI Liquid Fund*	0.05	0.01	0.06	0.05
UTI Long Duration Fund	0.90	0.16	1.06	0.90
UTI Income Plus Arbitrage Active Fund of Fund*	0.35	0.06	0.41	0.35
UTI Gilt Fund with 10 year Constant Duration	0.45	0.08	0.53	0.45
UTI Nifty SDL Plus AAA PSU Bond Apr 2028 75:25	0.25	0.05	0.30	0.25
UTI CRISIL SDL Maturity June 2027 Index Fund	0.25	0.05	0.30	0.25
UTI CRISIL SDL Maturity April 2033 Index Fund	0.25	0.05	0.30	0.25
UTI Gold ETF Fund of Fund*	0.30	0.05	0.35	0.30
UTI Silver ETF Fund of Fund*	0.25	0.05	0.30	0.25

Terms &Conditions:
1. The above structure is valid from July 01, 2026 to September 30, 2026 and is exclusive of GST
2. ^ Applicable GST will be payable @ 18% to Eligible GST Registered Distributors, subject to Valid GST Invoice submission.
3. T-30 refers to the Top 30 Cities provided by AMFI and B -30 refers to all the cities beyond the Top 30 Cities.
4. UTI AMC may change the rates / periodicity etc. of commission/ trail commission in case of change in regulations / expense ratio and any other factors which have an impact on such payments.
5. Commission will be paid on net amount (i.e., cheque amount – transaction charges) only.
6. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance.
7. For Scheme Exit load detail please refer to Scheme Information Document.
8. Additional Incentives to distributors for onboarding Eligible New Individual investors from B-30 cities and Women Investors from both T-30 and B-30 locations. (SEBI Circular HO/(83)2025-IMD-POD-I/I/52/2025)
The structure shall be as under
Investment Mode - Lump Sum Investment - 1% of the amount of the first application subject to a maximum of Rs. 2,000, provided the investor remains invested for a minimum period of one year.
Investment Mode - Systematic Investment Plan (SIP) - 1% of the total investment made during the first year,subject to a maximum of Rs. 2,000.
The incentives will be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment and PANs added through zero balance folios created prior to the date of circular and received under Regular Plan from resident individual investors at the mutual fund industry level. Investment in the name of minor child is excluded from the applicability of incentive payment.
The Above incentive will be in addition to the trail commission, subject to fullfillment of terms and condition as stated in SEBI and AMFI circulars, on the cited subject, as amended from time to time.
The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realised during the year, will be considered for incentive amount at the end of the year.In case the SIP paused/discontinued/failed instalments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.
***Schemes NOT eligible for Additional Incentive, detailed as above, for Onboarding eligible new Investors.**

Distribution Remuneration Structure

The Commission rates mentioned below are for the business to be mobilized during the period 01-Jul-2026 to 30-Sep-2026

Fund Type,Fund Name,Plan	*Base Trail p.a Day 1 onwards(p.a.)	GST @18% (For Illustration purpose)	Total Trail p.a. Including GST (For Illustration purpose) (B + C)	2nd Year onwards Trail (Excluding GST)
"A"	"B"	"C"	"D"	"E"
A - EQUITY				
1) SAPPHIRE EQUITY LONG SHORT SIF (SIELS)	1.40	0.25	1.65	1.40

* The rates, i.e., Base Trail mentioned above, are exclusive of GST (##).

Applicable ARN Codes and their Distributor Names :

ARN Code	Distributor Name
ARN-272487	Sanjay Parikh

Generation Date : 18-Jul-2026 13:21:10 PM

Note:-

1.Any distribution of Mutual Fund units of Franklin Templeton Mutual Fund (FTMF) by distributors empaneled with FTMF/Franklin Templeton Asset Management (India) Pvt. Ltd (FTAMIL or AMC)("Distributor/s") is on voluntary basis and by distributing the units, the Distributor records its informed consent to comply with all the terms and conditions mentioned in this document as well as such other documents including empanelment form, code of conduct and various guidelines issued by SEBI and AMFI from time to time which is applicable to distributors of mutual funds in connection with the distribution services provided to FTMF/FTAMIL.

2.FTAMIL reserves absolute right and authority to change the Distribution Remuneration Structure applicable to existing as well as future assets contributed by the Distributor under their respective ARN, at its sole discretion. Any such change in the Distribution Remuneration Structure will be intimated to the Distributor by telephone/email/post/courier /text messages or such other medium of communication as may be preferred by FTAMIL.

3.The computation of commission by FTMF's Registrar and Transfer Agent will be considered to be final.

Terms & Conditions: -

FTMF has adopted the commission model in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 2026, Para 11.3 of SEBI Master Circular for Mutual Funds dated March 20, 2026 and related AMFI Best Practices.

Statutory / AMFI Driven Requirements:

• (##) Pursuant to SEBI (Mutual Fund) Regulations, 2026 and AMFI's Best Practices Guidelines Circular No. 123/ 2025-26 dated March 12,2026, advising revisions to the commission payout framework and the GST implementation mechanism.

Remuneration rates - The rates i.e. Base Trail mentioned above are exclusive of GST (**).

GST Eligibility - GST will be paid over and above the Base Trail remuneration only to Mutual Fund Distributors (MFDs) who are registered under GST.

GST Payment Condition - GST payment shall be made at actuals, only upon receipt of a valid tax invoice submitted by the MFD in the name of Franklin Templeton Mutual Fund (GST no - 27AAATT4931H1ZE), in accordance with the timelines prescribed by the RTA/AMC. The tax invoice submitted must be fully compliant with applicable GST laws and documentation requirements.

Reconciliation Process - The RTA/AMC will periodically reconcile the GST paid based on invoices submitted by the MFDs with the corresponding entries reflected in Franklin Templeton Mutual Fund's GSTR 2B (GST no - 27AAATT4931H1ZE).

Mismatch / Shortfall Adjustment - In the event of any shortfall or mismatch between the invoice details and the GSTR 2B (GST no - 27AAATT4931H1ZE), in respect of GST already paid by theFranklin Templeton Mutual Fund, the differential amount shall be recovered from the distributor's applicable remuneration in the subsequent months

For further clarification on applicability and payment of GST, please consult your tax advisor

• In case your distribution business name is not in accordance with SEBI (Investment Advisers) Regulations, 2013, your commission will be withheld as per directions issued by AMFI from time to time.

• The Distributor shall adhere to all applicable SEBI Regulations and circulars with special attention to Chapter 16 of SEBI Master Circular for Mutual Funds dated March 20, 2026 and the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate/ pass back is given to investors in any form and (ii) do not split applications for any benefit.

• The payment of Commission shall depend on the documentation completion status as per the empanelment form.

• This Commission structure, including the terms and conditions, is subject to guidelines / circulars issued by SEBI/AMFI from time to time and may be revised at any time on account of any regulatory/statutory changes impacting existing as well future assets contributed by the Distributor. Any revision to this Commission structure pursuant to regulatory/statutory changes will be communicated vide a revised Distribution Remuneration. The Commission shall be subject to clawback provisions, and the AMC shall not be liable for any loss arising from changes in the commission structure.

• Additional incentives shall be paid to Mutual Fund Distributors (MFDs) in accordance with Para 11.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026, for onboarding new individual investors from B 30 cities and women investors from any city in India. The incentives shall apply only to new inflows from new PANs under the Regular Plan from resident individual investors at the mutual fund industry level. Updation of PAN in an existing folio shall not be eligible. Investments in the name of a minor and investments by Non Resident Investors (NRIs) shall not qualify.

Eligible investors include:

I. Individuals from B-30 cities

II. Women investors, based on the PAN of the first / primary applicant

III. The incentive shall be applicable across all schemes of the mutual fund, excluding:
- Exchange Traded Funds (ETFs)
- Domestic Fund of Funds with more than 80% AUM invested in domestic funds
- Schemes with duration of less than one year, namely Overnight, Liquid, Ultra Short Duration, and Low Duration Fund.

Please refer to the Fund's Scheme Information Document (SID) / Prospectus / Fund Factsheet for the minimum amounts for investments, exit loads and other statutory and fund related information and SEBI / AMFI Circulars on distributor commission/remuneration issued from time to time

Brokerage Structure for Q2 July | August | September

BROKERAGE STRUCTURE FOR LUMPSUM & SIP/STP INVESTMENTS Quarter 2 - July | August | September						
Product	Trail Brokerage (Year 1-3) (%)			Year 4 Onwards (%)		
Equity Funds	Total Brokerage	Base Brokerage	GST	Total Brokerage	Base Brokerage	GST
Abakkus Small Cap Fund	1.05%	0.89%	0.16%	0.95%	0.81%	0.14%
Abakkus Flexi Cap Fund	0.90%	0.76%	0.14%	0.80%	0.68%	0.12%
Debt Funds	Total Brokerage	Base Brokerage	GST	Total Brokerage	Base Brokerage	GST
Abakkus Liquid Fund	0.08%	0.07%	0.01%	0.08%	0.07%	0.01%

Terms and Conditions integral part of brokerage structure:

- The commission rates are applicable for all Purchases (including switches, SIP, STP, etc).
- The statutory levies and taxes, as applicable, will be additional to the commission mentioned above.
- The annualized commission will be computed based on “Daily Average Asset” on the NAV and paid on monthly basis.
- Commission of SIP Transaction shall be processed at the rates applicable on the date of trigger of SIP installments and not on the SIP Registration Date.
- Change of Address / Self Declaration / Renewal /Contact details must be submitted to AMFI Unit of CAMS or CAMS Service Centre and not to individual AMCs / R&TAs.
- Please read the SID, SAI and addendum of the respective schemes for Base Expense Ratio (BER), applicable exit load or any scheme related information.
- As advised by AMFI, advisors are required to be KYD complied failing to which payment of commission will be suspended in full.
- The commission rate is subject to EUIN (Employee Unique Identification Number) regulations / guidelines as specified by SEBI / AMFI from time to time. Distributor shall adhere to all applicable SEBI regulation / Circular on Code of Conduct for intermediaries and other guidelines issued by SEBI / AMFI from time to time for Mutual Fund Distributor. AMC reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis-selling and non-adherence to code of conduct or any reason that AMC may deem fit.
- The aforesaid commission/incentive structures are based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the aforesaid commission structure including commission structure prevailing for historical AUM.
- AMC reserves the right to change, withdraw and / or amend, the above-mentioned terms and conditions without any prior notice
- Decision of AMC pertaining to commission calculation and other matters pertaining thereto shall be final & binding.
- **For compliance and payment of GST applicable on Distributor commission payments (Effective 1 April 2026), please refer to the FAQ communication sent by RTA.**
- **Please note that the communication sent from the central email id will only be considered as the final rates.**

Brokerage Structure - 01-JUL-2026 To 30-SEP-2026

JM Financial MUTUAL FUND

Partner Name: Sanjay Parikh

ARN No.: ARN-272487

At the outset, we thank you for the immense support & faith that you have placed on us, over the years. We look forward to more support as we begin a new journey in a positive and an energetic manner. We are hereby providing the brokerage structure for various regular schemes for the above mentioned quarter.

Trail 1st year Onwards

Category	Scheme Name	Brokerage (%) (Exclusive of GST)	GST (%)	Brokerage (%) (Inclusive of GST)
Equity	JM Focused Fund	0.93	0.17	1.10
	JM Large Cap Fund	0.93	0.17	1.10
	JM Value Fund	0.85	0.15	1.00
	JM Flexicap Fund	0.72	0.13	0.85
	JM Midcap Fund	0.85	0.15	1.00
	JM Small Cap Fund	0.93	0.17	1.10
	JM Large & Mid Cap Fund	0.93	0.17	1.10
	JM ELSS Tax Saver Fund	0.93	0.17	1.10

Category	Scheme Name	Brokerage (%) (Exclusive of GST)	GST (%)	Brokerage (%) (Inclusive of GST)
Hybrid	JM Aggressive Hybrid Fund	0.93	0.17	1.10
	JM Arbitrage Fund	0.51	0.09	0.60

Category	Scheme Name	Brokerage (%) (Exclusive of GST)	GST (%)	Brokerage (%) (Inclusive of GST)
Debt	JM Dynamic Bond Fund	0.51	0.09	0.60
	JM Medium to Long Duration Fund	0.51	0.09	0.60
	JM Short Duration Fund	0.38	0.07	0.45
	JM Low Duration Fund	0.38	0.07	0.45

Category	Scheme Name	Brokerage (%) (Exclusive of GST)	GST (%)	Brokerage (%) (Inclusive of GST)
Liquid	JM Liquid Fund	0.05	0.01	0.06
Overnight	JM Overnight Fund	0.04	0.01	0.05

Refer page No.2 for Terms & Conditions

Terms & Conditions

1. For GST Unregistered Distributors the brokerage structure payable will be excluding GST (Good & Service Tax) and any other prevailing Fees and taxes w.e.f. April 1, 2026. The process of releasing the brokerage commission excluding GST, will be applicable for the withheld brokerage too (for the period prior to the date of implementation).
2. All the existing rates as on Mar 31, 2026, shall be reset to base brokerage rate, excluding the GST, by using the formula: Base Rate = Existing Rate − (Existing Rate × 18/118)

- RTA will periodically carry out the reconciliation of GST paid based on the submitted invoices by the MFD, with the corresponding entry in the GSTR-2B downloaded by AMCs.

3. GST Payment - For the MFDs who have registered under GST Act, an invoice will be sent by RTA. These GST Registered MFDs, are required to upload the invoices via RTA website (https://dss.kfintech.com/dssweb/Dashboard). Additional provisions to accept excel files with invoice details will be made available at the above link. Invoices will be validated against –
   a) Broker code, AMC code
   b) RTA Reference number
   c) Invoice number
   d) Invoice date,
   e) Brokerage amount,
   f) GST Number, (both of Mutual Fund and Distributor)
   g) GST amount,
   h) Brokerage payment date

- On receipt valid invoices and subsequent validation till the 15th of each month will be taken for funding after reconciliation in the same month. The GST amount will be paid to the distributors. Invoices received after 15th of each month shall be paid in next payment cycle.
- If there is NO GST payment identified, then the entire GST amount as per the invoice will be recovered from the subsequent months' cumulative brokerage commission.

4. The Brokerage rate applicable for all Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) will be as per the NAV date of the transaction.
5. The Brokerage will be payable only to AMFI registered valid ARN holders empanelled with us for the business mobilised from the KYC Compliant Investors. In case of old Non-KYC compliant investors, the brokerage will be withheld till they are KYC compliant.
6. AMC reserves the right to amend or modify the brokerage structure for any business (prospective and/or retrospective) without prior intimation & notification at any time. AMC also reserves the right to withhold/ recall/claw back/ recover any brokerage paid/ payable irrespective of the type of brokerage without assigning any reason.
7. Intra-scheme switches amongst Broker plans/options/sub-options of the same scheme/portfolio the brokerage will be payable at the rate applicable on the original date of allotment of such units in the particular scheme.
   In case of change in the Broker at the time of such Intra-Scheme Switches (Broker to Broker Plan), the new Broker will be paid trail brokerage only as per the rate applicable for new broker on the original date of investment. In case the broker was not empanelled at the time of original date of investment, he will be paid as per rack rate applicable on the original date of investment. The ageing will also be reckoned from the original date of investment e.g. 2nd year trail if one year is already over from the original date of investment.
8. Inter-Scheme Switches: As per the existing practice, in case of inter-scheme switches (i.e. from one scheme/plan to another scheme/plan having different portfolios), the Switch-in date into the new scheme/plan having different portfolios will be considered for the new brokerage rate applicable for the switch-in scheme/plan. Accordingly, the brokerage rate applicable for the switched-in scheme/plan on such switch-in date will be paid effective from the switch-in date.
9. Long Term Trail will start accruing only after completion of 1 year of transfer / switch-in/ Allotment in the Scheme and will be paid at the rate as specified overleaf, as long as the investment remains with the fund subject to the terms & conditions of empanelment & guidelines issued by AMFI / SEBI from time to time.
10. Trail brokerage will be released as per applicable rates on or before the 10th of every month for the business mobilised up to the previous month. Brokerage warrants will be issued for Rs. 500/- and above if available Bank details is incomplete or not sufficient for electronic payment. The threshold limit for issuing Brokerage warrant is equal to or more than Rs 500/-. The brokerage amount less than Rs 500/- will be accumulated and payable on monthly rollover basis. As and when it crosses Rs 500/- the same will be paid through warrant (where bank details are not available or incomplete details provided). However, AMC reserves the right to change the periodicity of brokerage payment at any time.
11. AMC will recover the excess brokerage paid if any, from the payment due to the broker if not recovered otherwise.
12. All application forms/transaction slip should bear the advisor code in the broker code cell or else it will be considered 'Direct'. While the broker code mentioned on the purchase/ additional purchase/switch-in transaction will be considered, the broker code mentioned on redemption request will not be considered for updating the records. In case Distributor/ Sub-broker code/Employee UIN is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name or in any other place or in any manner whatsoever in the Application Form/ transaction slip, the Distributor/ Sub-broker code/ Employee UIN will be ignored, and the application will be processed under Direct Plan.
13. In case of Dematerialised units (i.e. purchased at the time of initial purchase or through subsequent dematerialisation), the applicable annualised/trail/incentives depending on the date of investment will be payable to the broker through whom the original investment was received by the AMC, as long as the full or partial units are live in the original scheme. Accordingly, no brokerage will be payable in case of subsequent full/ part sale of such investments to the new investor having different broker.
14. EUIN number on the application should be mapped under Main ARN or SUB-ARN (if mentioned). Brokerage will not be paid in case of EUIN mismatched or EUIN validity Expired.
15. As per AMFI Best Practice Guidelines Circular no. 121, application or commission under two schemes or switch transaction -Switch out and Switch - in during NFO period transaction below logics will be applicable.
   a. The comparison of commission rates will be made between switch-out and switch-in scheme to arrive at the lower of both scheme commission.
   b. In case of switch-out scheme, the last applicable rate of commission will be considered.
   c. Once the lower of the two-commission rate has arrived, such commission rate will be applicable to the MFD under the NFO scheme, perpetually.
16. The broker/s is/are advised to abide by the code of conduct and rules/regulations/ disclosures to all investors as laid down by SEBI and AMFI from time to time and as also of their self-governed code of conducts. The broker/s is/are also advised to abide by SEBI regulations regarding preparation and distribution of literature pertaining to the AMC to their investors. Brokers are neither authorised to accept cash from investors, nor issue any acknowledgement on behalf of the AMC. The AMC reserves the right to suspend the brokerage payable to the broker/s who indulge in unfair practices affecting the AMC or other investors in the fund.
17. Invoices shall be raised in the name of JM Financial Mutual Fund with following mandatory details of Mutual Fund:-
   Name – JM FINANCIAL MUTUAL FUND
   GST No.27AAATJ2314G1Z1
   Address – 22nd Floor, Building no/Flat no: Unit No.2201-2202 Name of Premises / Building : One International Center
   Road/Street : Senapati Bapat Marg, City/Town/Village, Mumbai – 400013
18. As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.
   Apart from above terms and condition distributors are advised to go through the link for latest circulars and guidelines to adhere with.
   https://www.amfiindia.com/distributor/amfi-circulars

JM Financial Asset Management Limited

Corporate Identity Number: U65991MH1994PLC078879, One International Center, 22nd Floor, Tower 2, Senapati Bapat Marg, Prabhadevi, Mumbai-400013
Tel: 61987777; Fax: 61987704; E-mail: investor@jmfl.com, distributorcare@jmfl.com. Toll Free no.: 1800 - 1038 - 345 (9 am to 7 pm from Monday to Saturday)

Brokerage Structure of ARN-272487 applicable from 01-Jul-2026 till further notice

Arudha SIF
by Bandhan Mutual Fund

Trail Brokerage Structure

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Equity Funds					
Arudha Equity Long Short Fund	Equity	1.10%			1.10%
Hybrid Funds					
Arudha Hybrid Long Short Fund	Hybrid	0.25%			0.25%
Debt Funds					

Terms & Conditions:

1.Only AMFI registered distributors who have successfully completed the NISM Series-XIII: Common Derivatives Certification Examination and who are empaneled with Bandhan Asset Management Company limited are eligible to distribute Arudha SIF and for above Brokerage structure.
2.In case of any regulatory change or management decision with respect to expense ratio or reduction in TER due to increase in investment strategy size, the brokerage structure will be tweaked accordingly from the date of changes.
3.Bandhan Asset Management Company Limited reserves the right to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory Changes / Change in Industry practices in respect to payment of brokerages.
4.In case of SIP/STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.
5.You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI & AMFI.
6.With effect from 1st July 2017, Goods and service Tax (GST) is applicable on distributor brokerage.
7.The brokerage/incentives shall be exclusive of GST and any other applicable taxes effective 1st April 2026. GST shall be payable only upon submission of a valid GST invoice by the distributor and subject to applicable validation requirements, post release of base brokerage. In case of delay in submission or mismatch, the GST component shall be held and released in subsequent cycles upon successful validation.
8.Any brokerage payout related discrepancies have to be intimated to us within 45 days from the date of release of brokerage.
9.Distributors who have updated their valid GST registration details with AMFI shall be treated as registered distributors. In absence of valid GST details or non-updations with AMFI, the distributor shall be treated as unregistered, and applicable provisions shall be followed.
10.For GST payout, the distributors will have to raise the invoices favouring Bandhan Mutual Fund and do the GST return filing accordingly. GST invoices must match the commission details as per AMC/RTA records for successful processing.

Name of Entity	Billing Address	PAN	GST No
Bandhan Mutual Fund	6th Floor, One World centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013	AAETS9556K	27AAETS9556K1ZP

11.In the event the GST invoice submitted by the distributor is not reported in their GST returns and/or the corresponding GST amount is not reflected in the AMC's GSTR-2B for the relevant period, the AMC reserves the right to recover or adjust such GST amount from subsequent payouts.

Scheme Name	Exit Load
Arudha Hybrid Long Short Fund	NIL
Arudha Equity Long Short Fund	If redeemed/switched out on or within 30 days from the date of allotment; 0.50% of the applicable NAV. If redeemed/switched out after 30 days from date of allotment - Nil.

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COMMISSION STRUCTURE - 1st July to 30th September 2026
MFD - PRIME

Only for Select MFD of ICICI Prudential Mutual Fund			Base Commission				^^Commission Including GST (Only for illustration)			
SCHEME NAME	Fund Positioning	Exit Load	Additional Trail 1st year*	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards	Additional Trail 1st year*	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
ICICI Prudential Dynamic Asset Allocation Active FOF	Fund of Funds	1 Year	0.127%	0.411%	0.411%	0.411%	0.150%	0.486%	0.486%	0.486%
ICICI Prudential Aggressive Hybrid Active FOF	Fund of Funds	1 Year	Nil	0.538%	0.538%	0.538%	Nil	0.636%	0.636%	0.636%
ICICI Prudential Diversified Equity All Cap Active FOF	Fund of Funds	1 Year	Nil	0.550%	0.550%	0.550%	Nil	0.649%	0.649%	0.649%
EQUITY SCHEMES										
ICICI Prudential Focused Equity Fund	Focused Fund	1 Year	Nil	0.508%	0.508%	0.466%	Nil	0.600%	0.600%	0.550%
ICICI Prudential Bharat Consumption Fund	Thematic	3 Months	0.127%	0.583%	0.583%	0.541%	0.150%	0.689%	0.689%	0.639%
ICICI Prudential MNC Fund	Thematic	1 Year	0.127%	0.558%	0.558%	0.516%	0.150%	0.659%	0.659%	0.609%
ICICI Prudential Commodities Fund	Thematic	3 Months	Nil	0.584%	0.584%	0.542%	Nil	0.690%	0.690%	0.640%
ICICI Prudential ESG Exclusionary Strategy Fund	Thematic	1 Year	Nil	0.549%	0.549%	0.506%	Nil	0.648%	0.648%	0.598%
ICICI Prudential Conglomerate Fund	Thematic	1 Year	Nil	0.635%	0.635%	0.635%	Nil	0.750%	0.750%	0.750%
ICICI Prudential Active Momentum Fund	Thematic	1 Year	Nil	0.607%	0.607%	0.607%	Nil	0.717%	0.717%	0.717%
ICICI Prudential Quality Fund	Thematic	1 Year	Nil	0.635%	0.635%	0.635%	Nil	0.750%	0.750%	0.750%
ICICI Prudential Rural Opportunities Fund	Thematic	1 Year	Nil	0.600%	0.600%	0.600%	Nil	0.708%	0.708%	0.708%
ICICI Prudential Equity Minimum Variance Fund	Thematic	1 Year	Nil	0.635%	0.635%	0.635%	Nil	0.750%	0.750%	0.750%
ICICI Prudential Energy Opportunities Fund	Thematic	3 Months	Nil	0.542%	0.542%	0.542%	Nil	0.640%	0.640%	0.640%
ICICI Prudential Innovation Fund	Thematic	1 Month	0.127%	0.542%	0.542%	0.500%	0.150%	0.640%	0.640%	0.590%
ICICI Prudential PSU Equity Fund	Thematic	1 Month	Nil	0.530%	0.530%	0.488%	Nil	0.627%	0.627%	0.577%
ICICI Prudential Transportation and Logistics Fund	Thematic	1 Month	Nil	0.627%	0.627%	0.584%	Nil	0.740%	0.740%	0.690%
ICICI Prudential Housing Opportunities Fund	Thematic	1 Month	Nil	0.584%	0.584%	0.542%	Nil	0.690%	0.690%	0.640%
ICICI Prudential Business Cycle Fund	Thematic	1 Month	Nil	0.423%	0.423%	0.423%	Nil	0.500%	0.500%	0.500%
ICICI Prudential Flexicap Fund	Flexi Cap Fund	1 Month	Nil	0.531%	0.531%	0.488%	Nil	0.627%	0.627%	0.577%
ICICI Prudential Midcap Fund	Mid Cap Fund	1 Year	0.127%	0.542%	0.542%	0.500%	0.150%	0.640%	0.640%	0.590%
ICICI Prudential Smallcap Fund	Small Cap Fund	1 Year	Nil	0.584%	0.584%	0.542%	Nil	0.690%	0.690%	0.640%
ICICI Prudential Exports and Services Fund	Thematic	15 Days	Nil	0.505%	0.505%	0.462%	Nil	0.596%	0.596%	0.546%
ICICI Prudential Pharma Healthcare and Diagnostics (P.H.D.) Fund	Thematic	15 Days	Nil	0.550%	0.550%	0.550%	Nil	0.650%	0.650%	0.650%
ICICI Prudential Manufacturing Fund	Thematic	1 Year	0.127%	0.500%	0.500%	0.457%	0.150%	0.590%	0.590%	0.540%
ICICI Prudential India Opportunities Fund	Thematic	1 Year	Nil	0.353%	0.353%	0.353%	Nil	0.417%	0.417%	0.417%
ICICI Prudential Technology Fund	Sectoral	15 Days	Nil	0.336%	0.336%	0.294%	Nil	0.398%	0.398%	0.348%
ICICI Prudential FMCG Fund	Sectoral	15 Days	Nil	0.539%	0.539%	0.496%	Nil	0.636%	0.636%	0.586%
ICICI Prudential Dividend Yield Equity Fund	Dividend Yield Fund	1 Month	Nil	0.550%	0.550%	0.550%	Nil	0.650%	0.650%	0.650%
ICICI Prudential Value Fund	Value Fund	1 Year	Nil	0.294%	0.294%	0.294%	Nil	0.348%	0.348%	0.348%
ICICI Prudential Large Cap Fund	Large Cap Fund	1 Month	Nil	0.285%	0.285%	0.242%	Nil	0.337%	0.337%	0.287%
ICICI Prudential Multicap Fund	Multi Cap Fund	1 Month	Nil	0.411%	0.411%	0.411%	Nil	0.485%	0.485%	0.485%
ICICI Prudential Banking & Financial Services Fund	Sectoral	15 Days	Nil	0.404%	0.404%	0.404%	Nil	0.478%	0.478%	0.478%
ICICI Prudential Infrastructure Fund	Thematic	15 Days	Nil	0.393%	0.393%	0.351%	Nil	0.465%	0.465%	0.415%
ICICI Prudential Large & Mid Cap Fund	Large & Mid Cap Fund	1 Month	Nil	0.439%	0.439%	0.396%	Nil	0.518%	0.518%	0.468%
ICICI Prudential US Bluechip Equity Fund	Thematic	1 Month	Nil	0.405%	0.405%	0.362%	Nil	0.478%	0.478%	0.428%
ICICI Prudential Quant Fund	Thematic	3 Months	Nil	0.266%	0.266%	0.266%	Nil	0.315%	0.315%	0.315%
ICICI Prudential ELSS Tax Saver Fund	ELSS	3 yr lock in	Nil	0.466%	0.466%	0.466%	Nil	0.550%	0.550%	0.550%

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COMMISSION STRUCTURE - 1st July to 30th September 2026
MFD - PRIME

Only for Select MFD of ICICI Prudential Mutual Fund			Base Commission				^^Commission Including GST (Only for illustration)			
SCHEME NAME	Fund Positioning	Exit Load	Additional Trail 1st year*	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards	Additional Trail 1st year*	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
HYBRID SCHEMES										
ICICI Prudential Balanced Advantage Fund	Balanced Advantage Fund	1 Year	Nil	0.294%	0.294%	0.252%	Nil	0.347%	0.347%	0.297%
ICICI Prudential Equity & Debt Fund	Aggressive Hybrid Fund	1 Year	Nil	0.296%	0.296%	0.253%	Nil	0.349%	0.349%	0.299%
ICICI Prudential Multi-Asset Fund	Multi Asset Allocation	1 Year	Nil	0.252%	0.252%	0.252%	Nil	0.297%	0.297%	0.297%
ICICI Prudential Regular Savings Fund	Conservative Hybrid Fund	1 Year	0.127%	0.390%	0.390%	0.390%	0.150%	0.461%	0.461%	0.461%
ICICI Prudential Equity Savings Fund	Equity Savings Fund	7 Days	Nil	0.338%	0.338%	0.338%	Nil	0.400%	0.400%	0.400%
ICICI Prudential Arbitrage Fund	Arbitrage Fund	1 Month	Nil	0.254%	0.254%	0.254%	Nil	0.300%	0.300%	0.300%
SOLUTION ORIENTED SCHEME										
ICICI Prudential Childrens Fund (5yr lock-in or majority age whichever is earlier)	Solution Oriented Scheme	Nil	Nil	1.101%	1.101%	1.101%	Nil	1.300%	1.300%	1.300%
ICICI Prudential Retirement Fund - Pure Equity Plan	Solution Oriented Scheme	Nil (5yr lock-in / Retirement age whichever is earlier)	Nil	0.550%	0.550%	0.550%	Nil	0.649%	0.649%	0.649%
ICICI Prudential Retirement Fund - Hybrid Aggressive Plan	Solution Oriented Scheme		0.127%	0.593%	0.593%	0.593%	0.150%	0.700%	0.700%	0.700%
ICICI Prudential Retirement Fund - Hybrid Conservative Plan	Solution Oriented Scheme		0.127%	0.593%	0.593%	0.593%	0.150%	0.700%	0.700%	0.700%
ICICI Prudential Retirement Fund - Pure Debt Plan	Solution Oriented Scheme		0.127%	0.593%	0.593%	0.593%	0.150%	0.700%	0.700%	0.700%
DEBT SCHEMES										
ICICI Prudential Credit Risk Fund	Credit Risk Fund	1 Year	Nil	0.340%	0.340%	0.340%	Nil	0.402%	0.402%	0.402%
ICICI Prudential Medium Term Bond Fund	Medium Duration Fund	1 Year	Nil	0.297%	0.297%	0.297%	Nil	0.351%	0.351%	0.351%
ICICI Prudential All Seasons Bond Fund	Dynamic Bond Fund	1 Month	Nil	0.338%	0.338%	0.338%	Nil	0.400%	0.400%	0.400%
ICICI Prudential Long Term Bond Fund	Long Duration Fund	Nil	Nil	0.338%	0.338%	0.338%	Nil	0.400%	0.400%	0.400%
ICICI Prudential Short Term Fund	Short Duration Fund	Nil	Nil	0.423%	0.423%	0.423%	Nil	0.500%	0.500%	0.500%
ICICI Prudential Gilt Fund	Gilt Fund	Nil	Nil	0.423%	0.423%	0.423%	Nil	0.500%	0.500%	0.500%
ICICI Prudential Bond Fund	Medium to Long Duration Fund	Nil	Nil	0.254%	0.254%	0.254%	Nil	0.300%	0.300%	0.300%
ICICI Prudential Banking & PSU Debt Fund	Banking and PSU Fund	Nil	Nil	0.211%	0.211%	0.211%	Nil	0.250%	0.250%	0.250%
ICICI Prudential Corporate Bond Fund	Corporate Bond Fund	Nil	Nil	0.169%	0.169%	0.169%	Nil	0.200%	0.200%	0.200%
ICICI Prudential Constant Maturity Gilt Fund	Gilt Fund with 10yr Constant maturity	Nil	Nil	0.127%	0.127%	0.127%	Nil	0.150%	0.150%	0.150%
ICICI Prudential Floating Interest Fund	Floater Fund	Nil	Nil	0.241%	0.241%	0.241%	Nil	0.285%	0.285%	0.285%
ICICI Prudential Ultra Short Term Fund	Ultra Short Duration Fund	Nil	Nil	0.211%	0.211%	0.211%	Nil	0.250%	0.250%	0.250%
ICICI Prudential Money Market Fund	Money Market Fund	Nil	Nil	0.036%	0.036%	0.036%	Nil	0.043%	0.043%	0.043%
ICICI Prudential Savings Fund	Low Duration Fund	Nil	Nil	0.063%	0.037%	0.037%	Nil	0.075%	0.045%	0.045%
ICICI Prudential Overnight Fund	Overnight Fund	Nil	Nil	0.041%	0.041%	0.041%	Nil	0.049%	0.049%	0.049%
ICICI Prudential Liquid Fund	Liquid Fund	6 Days^	Nil	0.042%	0.042%	0.042%	Nil	0.050%	0.050%	0.050%
OTHER SCHEMES										
Fund of Funds										
ICICI Prudential Diversified Equity All Cap Omni FOF	Fund of Funds	1 Year	Nil	0.345%	0.345%	0.345%	Nil	0.408%	0.408%	0.408%
ICICI Prudential Global Stable Equity Fund (FOF)	Fund of Funds	1 Month	Nil	0.394%	0.394%	0.394%	Nil	0.466%	0.466%	0.466%
ICICI Prudential Global Advantage Fund (FOF)	Fund of Funds	1 Month	Nil	0.381%	0.381%	0.381%	Nil	0.450%	0.450%	0.450%
ICICI Prudential Diversified Debt Strategy Active FOF	Fund of Funds	15 Days	Nil	0.120%	0.120%	0.120%	Nil	0.142%	0.142%	0.142%

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COMMISSION STRUCTURE - 1st July to 30th September 2026
MFD - PRIME

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SCHEME NAME	Fund Positioning	Exit Load	Additional Trail 1st year*	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards	Additional Trail 1st year*	Trail 1st year	Trail 2 4th year	onwards
Fund of Funds										
ICICI Prudential Multi Sector Passive FOF	Fund of Funds	15 Days	Nil	0.211%	0.211%	0.211%	Nil	0.250%	0.250%	0.250%
ICICI Prudential Income Plus Arbitrage Omni FOF	Fund of Funds	Nil	Nil	0.127%	0.127%	0.127%	Nil	0.150%	0.150%	0.150%
ICICI Prudential Nifty 100 Low Volatility 30 ETF (FOF)	Fund of Funds	Nil	Nil	0.338%	0.338%	0.338%	Nil	0.400%	0.400%	0.400%
ICICI Prudential Nifty Alpha Low - Volatility 30 ETF (FOF)	Fund of Funds	Nil	Nil	0.338%	0.338%	0.338%	Nil	0.400%	0.400%	0.400%
ICICI Prudential Nifty EV & New Age Automotive ETF FOF	Fund of Funds	Nil	Nil	0.084%	0.084%	0.084%	Nil	0.100%	0.100%	0.100%
ICICI Prudential BSE 500 ETF (FOF)	Fund of Funds	Nil	Nil	0.379%	0.379%	0.379%	Nil	0.448%	0.448%	0.448%
ICICI Prudential Passive Multi-Asset Fund of Funds	Fund of Funds	1 Year	Nil	0.254%	0.254%	0.254%	Nil	0.300%	0.300%	0.300%
ICICI Prudential Silver ETF FOF	Fund of Funds	15 Days	Nil	0.381%	0.381%	0.381%	Nil	0.450%	0.450%	0.450%
ICICI Prudential Strategic Metal and Energy Equity Fund of Funds	Fund of Funds	1 Year	Nil	0.170%	0.170%	0.170%	Nil	0.200%	0.200%	0.200%
ICICI Prudential Gold ETF FOF	Fund of Funds	15 Days	Nil	0.296%	0.296%	0.296%	Nil	0.350%	0.350%	0.350%
Index Funds										
ICICI Prudential CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Index Funds	Nil	Nil	0.036%	0.036%	0.036%	Nil	0.043%	0.043%	0.043%
ICICI Prudential BSE Sensex Index Fund	Index Funds	Nil	Nil	0.067%	0.067%	0.067%	Nil	0.080%	0.080%	0.080%
ICICI Prudential NASDAQ 100 Index Fund	Index Funds	Nil	Nil	0.466%	0.466%	0.466%	Nil	0.550%	0.550%	0.550%
ICICI Prudential Nifty 200 Momentum 30 Index Fund	Index Funds	Nil	Nil	0.550%	0.550%	0.550%	Nil	0.650%	0.650%	0.650%
ICICI Prudential Nifty 50 Equal Weight Index Fund	Index Funds	Nil	Nil	0.550%	0.550%	0.550%	Nil	0.650%	0.650%	0.650%
ICICI Prudential Nifty 50 Index Fund	Index Funds	Nil	Nil	0.127%	0.127%	0.127%	Nil	0.150%	0.150%	0.150%
ICICI Prudential Nifty 500 Index Fund	Index Funds	Nil	Nil	0.423%	0.423%	0.423%	Nil	0.500%	0.500%	0.500%
ICICI Prudential Nifty Auto Index Fund	Index Funds	Nil	Nil	0.466%	0.466%	0.466%	Nil	0.550%	0.550%	0.550%
ICICI Prudential Nifty Bank Index Fund	Index Funds	Nil	Nil	0.508%	0.508%	0.508%	Nil	0.600%	0.600%	0.600%
ICICI Prudential Nifty G-Sec Dec 2030 Index Fund	Index Funds	Nil	Nil	0.084%	0.084%	0.084%	Nil	0.100%	0.100%	0.100%
ICICI Prudential Nifty IT Index Fund	Index Funds	Nil	Nil	0.466%	0.466%	0.466%	Nil	0.550%	0.550%	0.550%
ICICI Prudential Nifty LargeMidcap 250 Index Fund	Index Funds	Nil	Nil	0.296%	0.296%	0.296%	Nil	0.350%	0.350%	0.350%
ICICI Prudential Nifty Midcap 150 Index Fund	Index Funds	Nil	Nil	0.550%	0.550%	0.550%	Nil	0.650%	0.650%	0.650%
ICICI Prudential Nifty Next 50 Index Fund	Index Funds	Nil	Nil	0.381%	0.381%	0.381%	Nil	0.450%	0.450%	0.450%
ICICI Prudential Nifty Pharma Index Fund	Index Funds	Nil	Nil	0.550%	0.550%	0.550%	Nil	0.650%	0.650%	0.650%
ICICI Prudential Nifty Private Bank Index Fund	Index Funds	Nil	Nil	0.423%	0.423%	0.423%	Nil	0.500%	0.500%	0.500%
ICICI Prudential Nifty PSU Bond Plus SDL Sep 2027 40:60 Index Fund	Index Funds	Nil	Nil	0.127%	0.127%	0.127%	Nil	0.150%	0.150%	0.150%
ICICI Prudential Nifty SDL Dec 2028 Index Fund	Index Funds	Nil	Nil	0.084%	0.084%	0.084%	Nil	0.100%	0.100%	0.100%
ICICI Prudential Nifty SDL Sep 2026 Index Fund	Index Funds	Nil	Nil	0.169%	0.169%	0.169%	Nil	0.200%	0.200%	0.200%
ICICI Prudential Nifty SDL Sep 2027 Index Fund	Index Funds	Nil	Nil	0.082%	0.082%	0.082%	Nil	0.097%	0.097%	0.097%
ICICI Prudential Nifty Smallcap 250 Index Fund	Index Funds	Nil	Nil	0.466%	0.466%	0.466%	Nil	0.550%	0.550%	0.550%
ICICI Prudential Nifty Top 15 Equal Weight Index Fund	Index Funds	Nil	Nil	0.423%	0.423%	0.423%	Nil	0.500%	0.500%	0.500%
ICICI Prudential Nifty200 Quality 30 Index Fund	Index Funds	Nil	Nil	0.338%	0.338%	0.338%	Nil	0.400%	0.400%	0.400%
ICICI Prudential Nifty200 Value 30 Index Fund	Index Funds	Nil	Nil	0.296%	0.296%	0.296%	Nil	0.350%	0.350%	0.350%
ICICI Prudential Nifty50 Value 20 Index Fund	Index Funds	Nil	Nil	0.296%	0.296%	0.296%	Nil	0.350%	0.350%	0.350%

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MFD - PRIME

Only for Select MFD of ICICI Prudential Mutual Fund			Base Commission				^ ^Commission Inclu (Only for illustrat			
SCHEME NAME	Fund Positioning	Exit Load	Additional Trail 1st year*	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards	Additional Trail 1st year*	Trail 1st year	Trail 2 4th year	onwards
iSIF SCHEMES$										
iSIF Equity Ex-Top 100 Long-Short Fund	Equity Ex-Top 100 Long-Short	1 Year	Nil	0.650%	0.650%	0.650%	Nil	0.767%	0.767%	0.767%
iSIF Hybrid Long-Short Fund	Hybrid Long-Short	1 Year	Nil	0.700%	0.700%	0.700%	Nil	0.826%	0.826%	0.826%
iSIF Active Asset Allocator Long-Short Fund	Active Asset Allocator Long-Short	1 Year	Nil	0.750%	0.750%	0.750%	Nil	0.885%	0.885%	0.885%
iSIF Equity Long-Short Fund	Equity Long-Short Fund	1 Year	Nil	0.848%	0.848%	0.848%	Nil	1.000%	1.000%	1.000%

New SIP/STP registered - Trail brokerage would be applicable as on Trade date / Installment date.

SIP/STP Applications- Trail brokerage would be same as normal purchase application as mentioned above.

For all Switches excluding Intra Scheme switch - Trail brokerage would be same as normal purchase application. In case of Intra Scheme switch transaction, brokerage rate prevalent for the said transaction before the switch will be applicable.

*Additional Trail 1st year - Additional Trail is applicable for fresh mobilization, Switches & SIP/STP application registered during period 1st May to 31st May 2026. The same is not applicable for SIPs eligible for Upfronting of Trail commission.

^ The exit load on liquid funds will be applicable from 20.10.2019 in the 'Graded Exit Load' manner as introduced by SEBI Circular dt 20.09.2019, AMFI's letter to SEBI dt. 11.10.2019 and SEBI's letter to AMFI dt.15.10.2019.

^ ^Commission including GST is displayed only for illustration purpose. Actual GST on Base commission will be calculated separately and payment will be subject to AMFI Circular 135/BP/123/2025-26 dated 12th March 2026.

Terms: The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor. The Commission mentioned hereinabove is solely payable to AMFI/NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification. The Mutual Fund and Specialized Investment Fund Commission rates mentioned above excludes Goods and Service Tax (GST). However, other applicable statutory/regulatory levies shall form part of the commission. Payment of GST on commission shall be released only upon receipt of valid tax invoices, which is matching with RTA records. The AMC shall not be responsible for any losses incurred by any one due to change in the Commission structure. The Commission shall be subject to clawback provisions, as applicable. The Distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the Distributor will neither pass on or rebate Commission back to investors nor tempt them with rebate/gifts. It is mandatory for distributors to do investor risk profiling and product suitability while soliciting business.The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations and Code of conduct. The AMC reserves the right to suspend the Commission payable, if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI. The Distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor. The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilise business subsequent to this communication. Further, AMC reserves right to revise trail commission in case there is change in regulation pertaining to fund related expenses.

$Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Trail Brokerage Structure of ARN-272487 applicable from 01-Jul-2026 till further notice

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Equity Funds					
Bandhan Business Cycle Fund	Sectoral/Thematic Funds	0.85%	0.85%	0.85%	0.85%
Bandhan ELSS Tax Saver Fund	ELSS	0.68%	0.68%	0.68%	0.68%
Bandhan Financial Services Fund	Sectoral/Thematic Funds	0.89%	0.89%	0.89%	0.89%
Bandhan Flexi Cap Fund	Flexi Cap Fund	0.68%	0.68%	0.68%	0.68%
Bandhan Focused Fund	Focused Fund	0.85%	0.85%	0.85%	0.85%
Bandhan Healthcare Fund	Sectoral/Thematic Funds	0.89%	0.89%	0.89%	0.89%
Bandhan Infrastructure Fund	Sectoral/Thematic Funds	0.85%	0.85%	0.85%	0.85%
Bandhan Innovation Fund	Sectoral/Thematic Funds	0.89%	0.89%	0.89%	0.89%
Bandhan Large & Mid Cap Fund	Large & Mid Cap Fund	0.72%	0.72%	0.72%	0.72%
Bandhan Large Cap Fund	Large Cap Fund	0.81%	0.81%	0.81%	0.81%
Bandhan Midcap Fund	Mid Cap Fund	0.85%	0.85%	0.85%	0.85%
Bandhan Multi Cap Fund	Multi Cap Fund	0.81%	0.81%	0.81%	0.81%
Bandhan Multi-Factor Fund	Sectoral/Thematic Funds	0.89%	0.89%	0.89%	0.89%
Bandhan Retirement Fund	Retirement Fund	0.97%	0.97%	0.97%	0.97%
Bandhan Small Cap Fund	Small Cap Fund	0.63%	0.63%	0.63%	0.63%
Bandhan Transportation and Logistics Fund	Sectoral/Thematic Funds	0.97%	0.97%	0.97%	0.97%
Bandhan Value Fund	Value Fund/Contra Fund	0.68%	0.68%	0.68%	0.68%
Hybrid Funds					
Bandhan Aggressive Hybrid Fund	Aggressive Hybrid Fund	0.93%	0.93%	0.93%	0.93%
Bandhan Arbitrage Fund	Arbitrage Fund	0.47%	0.47%	0.47%	0.47%
Bandhan Balanced Advantage Fund	Balanced Advantage Fund	0.81%	0.81%	0.81%	0.81%
Bandhan Conservative Hybrid Fund	Conservative Hybrid Fund	0.81%	0.81%	0.81%	0.81%
Bandhan Equity Savings Fund	Equity Savings Fund	0.47%	0.47%	0.47%	0.47%
Bandhan Multi Asset Allocation Fund	Multi Asset Allocation	0.81%	0.81%	0.81%	0.81%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
UST Pack					
Bandhan Low Duration Fund	Low Duration Fund	0.17%	0.17%	0.17%	0.17%
Bandhan Money Market Fund	Money Market Fund	0.13%	0.13%	0.13%	0.13%
Bandhan Ultra Short Duration Fund	Ultra Short Duration Fund	0.13%	0.13%	0.13%	0.13%
Debt Funds					
Bandhan Banking and PSU Fund	Banking and PSU Fund	0.21%	0.21%	0.21%	0.21%
Bandhan Medium to Long Duration Fund	Medium to Long Duration Fund	0.76%	0.76%	0.76%	0.76%
Bandhan Medium Duration Fund	Medium Duration Fund	0.55%	0.55%	0.55%	0.55%
Bandhan Short Duration Fund	Short Duration Fund	0.30%	0.30%	0.30%	0.30%
Bandhan Corporate Bond Fund	Corporate Bond Fund	0.21%	0.21%	0.21%	0.21%
Bandhan Credit Risk Fund	Credit Risk Fund	0.68%	0.68%	0.68%	0.68%
Bandhan Dynamic Bond Fund	Dynamic Bond Fund	0.64%	0.64%	0.64%	0.64%
Bandhan Floater Fund	Floater Fund	0.25%	0.25%	0.25%	0.25%
Bandhan Gilt Fund	Gilt Fund	0.47%	0.47%	0.47%	0.47%
Bandhan Gilt Fund with 10 year Constant Duration Fund	Gilt Fund	0.08%	0.08%	0.08%	0.08%
Bandhan Long Duration Fund	Long Duration Fund	0.25%	0.25%	0.25%	0.25%
Cash					
Bandhan Liquid Fund	Liquid Fund	0.04%	0.04%	0.04%	0.04%
Bandhan Overnight Fund	Overnight Fund	0.04%	0.04%	0.04%	0.04%
Index					
Bandhan BSE Healthcare Index Fund	Index Fund - Equity	0.30%	0.30%	0.30%	0.30%
Bandhan BSE India Sector Leaders Index Fund	Index Fund - Equity	0.38%	0.38%	0.38%	0.38%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Index Funds - Debt	0.08%	0.08%	0.08%	0.08%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Index Funds - Debt	0.13%	0.13%	0.13%	0.13%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Index Funds - Debt	0.13%	0.13%	0.13%	0.13%
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Index Funds - Debt	0.13%	0.13%	0.13%	0.13%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Bandhan CRISIL IBX Gilt April 2032 Index Fund	Index Funds - Debt	0.13%	0.13%	0.13%	0.13%
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Index Funds - Debt	0.13%	0.13%	0.13%	0.13%
Bandhan CRISIL-IBX 10:90 Gilt + SDL Index Dec 2029 Fund	Index Funds - Debt	0.13%	0.13%	0.13%	0.13%
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Index Funds - Debt	0.42%	0.42%	0.42%	0.42%
Bandhan Nifty 100 Index Fund	Index Fund - Equity	0.21%	0.21%	0.21%	0.21%
Bandhan Nifty 200 Quality 30 Index Fund	Index Fund - Equity	0.38%	0.38%	0.38%	0.38%
Bandhan Nifty 50 Index Fund	Index Fund - Equity	0.25%	0.25%	0.25%	0.25%
Bandhan Nifty 500 Momentum 50 Index Fund	Index Fund - Equity	0.38%	0.38%	0.38%	0.38%
Bandhan Nifty 500 Value 50 Index Fund	Index Fund - Equity	0.38%	0.38%	0.38%	0.38%
Bandhan Nifty Alpha 50 Index Fund	Index Fund - Equity	0.38%	0.38%	0.38%	0.38%
Bandhan Nifty Alpha Low Volatility 30 Index Fund	Index Fund - Equity	0.38%	0.38%	0.38%	0.38%
Bandhan Nifty Bank Index Fund	Index Fund - Equity	0.38%	0.38%	0.38%	0.38%
Bandhan Nifty IT Index Fund	Index Fund - Equity	0.38%	0.38%	0.38%	0.38%
Bandhan Nifty Midcap 150 Index Fund	Index Fund - Equity	0.34%	0.34%	0.34%	0.34%
Bandhan Nifty Next 50 Index Fund	Index Fund - Equity	0.38%	0.38%	0.38%	0.38%
Bandhan Nifty Smallcap 250 Index Fund	Index Fund - Equity	0.34%	0.34%	0.34%	0.34%
Bandhan Nifty Total Market Index Fund	Index Fund - Equity	0.38%	0.38%	0.38%	0.38%
Bandhan Nifty100 Low Volatility 30 Index Fund	Index Fund - Equity	0.34%	0.34%	0.34%	0.34%
Bandhan Nifty200 Momentum 30 Index Fund	Index Fund - Equity	0.36%	0.36%	0.36%	0.36%
Fund of Fund & ETF					
Bandhan Aggressive Hybrid Passive FOF	Fund of Fund - Domestic	0.07%	0.07%	0.07%	0.07%
Bandhan Conservative Hybrid Passive FOF	Fund of Fund - Domestic	0.08%	0.08%	0.08%	0.08%
Bandhan Multi-Asset Passive FOF	Fund of Fund - Domestic	0.10%	0.10%	0.10%	0.10%
Bandhan Gold ETF FOF	Fund of Fund - Domestic	0.21%	0.21%	0.21%	0.21%
Bandhan Income Plus Arbitrage Active FOF	Fund of Fund - Domestic	0.12%	0.12%	0.12%	0.12%
Bandhan Silver ETF FOF	Fund of Fund - Domestic	0.21%	0.21%	0.21%	0.21%
Bandhan US Specific Equity Active FOF	Fund of Fund - Overseas	0.64%	0.64%	0.64%	0.64%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Bandhan US Treasury Bond 0-1 Year Specific Debt Passive FOF	Fund of Fund - Overseas	0.02%	0.02%	0.02%	0.02%

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Terms & Conditions:

i.All distribution commission shall be payable only in form of Trail commission. No upfront commission or Trail paid in advance / Upfronted Trail shall be payable.
ii.The brokerage/incentives shall be exclusive of GST and any other applicable taxes effective 1st April 2026. GST shall be payable only upon submission of a valid GST invoice by the distributor and subject to applicable validation requirements, post release of base brokerage. In case of delay in submission or mismatch, the GST component shall be held and released in subsequent cycles upon successful validation.
iii.Any brokerage payout related discrepancies have to be intimated to us within 45 days from the date of release of brokerage.
iv.Distributors who have updated their valid GST registration details with AMFI shall be treated as registered distributors. In absence of valid GST details or non-updations with AMFI, the distributor shall be treated as unregistered, and applicable provisions shall be followed.
v.GST shall be applicable on distribution commission as per prevailing GST laws.
vi. For GST payout, the distributors will have to raise the invoices favouring Bandhan Mutual Fund and do the GST return filing accordingly. GST invoices must match the commission details as per AMC/RTA records for successful processing.

Name of Entity	Billing Address	PAN	GST No
Bandhan Mutual Fund	6th Floor, One World centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013	AAETS9556K	27AAETS9556K1ZP

vii.In the event the GST invoice submitted by the distributor is not reported in their GST returns and/or the corresponding GST amount is not reflected in the AMC's GSTR-2B for the relevant period, the AMC reserves the right to recover or adjust such GST amount from subsequent Payouts.
viii.Bandhan Asset Management Company Limited (BANDHAN AMC) reserves absolute right and authority to change the brokerage structure applicable to existing as well as future assets contributed by the Distributor, at its sole discretion. Any such change in the brokerage structure shall be intimated to the Distributors by telephone/post/email/courier/post/text message or such other medium of communication as may be preferred by BANDHAN AMC and the same shall be effective from the date of dispatch of such communication.
ix.W.e.f. 1st Jan'22, we have shifted to triggered based pay-out mechanism for fresh SIP/STP registrations. For live SIP/STP as on 31st Dec'21, we will continue to follow registration.

Scheme Name	Exit Load
Bandhan Income Plus Arbitrage Active FOF (Formerly known as Bandhan All Seasons Bond Fund)	Nil (w.e.f.11th Nov. 2020)
Bandhan Arbitrage Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f.01st Apr 2024)
Bandhan Aggressive Hybrid Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Funds - Aggressive Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Conservative Hybrid Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Funds - Conservative Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Multi-Asset Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Funds - Moderate Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Healthcare Fund	If redeemed/switched out on or within 30 days from the date of allotment; 0.50% of the applicable NAV. If redeemed/switched out after 30 days from date of allotment - Nil.
Bandhan Balanced Advantage Fund	If redeemed/switched out on/within 90 days from the date of allotment - 0.50% of the applicable NAV, If redeemed/switched out after 90 days from the date of allotment – Nil w.e.f 10-Feb-2025
Bandhan Banking and PSU Fund (Formerly known as Bandhan Banking & PSU Debt Fund)	Nil
Bandhan Medium to Long Duration Fund (Formerly known as Bandhan Bond Fund - Income Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Medium Duration Fund (Formerly known as Bandhan Bond Fund - Medium Term Plan)	Nil (w.e.f. 15th Jan. 2019)
Bandhan Short Duration Fund (Formerly known as Bandhan Bond Fund - Short Term Plan)	Nil
Bandhan BSE Healthcare Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 07th Sep 2024)

Scheme Name	Exit Load
Bandhan BSE India Sector Leaders Index Fund	0.25% if redeemed on or before 15 days from the allotment date. Nil if redeemed after 15 days from the allotment date
Bandhan Business Cycle Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f. 01st Oct 2024)
Bandhan Conservative Hybrid Fund (Formerly known as Bandhan Regular Savings Fund)	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days
Bandhan Large & Mid Cap Fund (Formerly known as Bandhan Core Equity Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Corporate Bond Fund	Nil
Bandhan Credit Risk Fund	1% if redeemed /switched out within 365 days.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Nil (w.e.f.29th Nov 2022).
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Nil (w.e.f.17th Nov 2022).
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Nil (w.e.f.24th Nov 2022).
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Nil
Bandhan CRISIL IBX Gilt April 2032 Index Fund	Nil (w.e.f.16th Feb 2023).
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Nil
Bandhan Dynamic Bond Fund	Nil
Bandhan ELSS Tax saver Fund	Nil
Bandhan Equity Savings Fund	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days (w.e.f. November 03, 2021)
Bandhan Financial Services Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Flexi Cap Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Floater Fund (Formerly known as Bandhan Floating Rate Fund)	Nil
Bandhan Focused Fund (Formerly known as Bandhan Focused Equity Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Gilt Fund with 10 year constant duration Fund (Formerly known as Bandhan Government Securities Fund – Constant Maturity Plan)	Nil
Bandhan Gilt Fund (Formerly known as Bandhan Government Securities Fund – Investment Plan)	Nil
Bandhan Aggressive Hybrid Fund (Formerly known as Bandhan Hybrid Equity Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Infrastructure Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Innovation Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f.02nd May 2024)
Bandhan Large Cap Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Liquid Fund	Day 1 - 0.0070%; Day 2 - 0.0065%; Day 3 - 0.0060%; Day 4 - 0.0055%; Day 5 - 0.0050%; Day 6 - 0.0045%; Day 7 onwards - Nil.
Bandhan Long Duration Fund	Nil (w.e.f.21st Mar 2024)
Bandhan Low Duration Fund	Nil
Bandhan Midcap Fund	1% if redeemed /switched out within 365 days
Bandhan Money Market Fund (Formerly known as Bandhan Money Manager Fund)	Nil
Bandhan Multi Asset Allocation Fund	Up to 10% of investment -Nil, For balance investment - 0.50% if redeemed / switched out within 12 months (w.e.f.01st Apr 2024)
Bandhan Multi Cap Fund	1% if redeemed /switched out within 365 days
Bandhan Nifty 100 Index Fund	Nil (w.e.f. 24th Feb. 2022)
Bandhan Multi-Factor Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f. 01st Aug 2025)
Bandhan Nifty 200 Quality 30 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 05th Dec 2024)
Bandhan Nifty 50 Index Fund	Nil (w.e.f. 04th Feb. 2019)
Bandhan Nifty 500 Momentum 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 30th Oct 2024)
Bandhan Nifty 500 Value 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 30th Oct 2024)
Bandhan Nifty Alpha 50 Index Fund	Nil (w.e.f. 10th Nov 2023)
Bandhan Nifty Alpha Low Volatility 30 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 24th Jan 2025)
Bandhan Nifty Bank Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 28th Aug 2024)
Bandhan Nifty IT Index Fund	Nil (w.e.f. 01st Sep 2023)
Bandhan Nifty Midcap 150 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 20th Sep 2024)

Scheme Name	Exit Load
Bandhan Nifty Smallcap 250 Index Fund	Nil (w.e.f. 26th Dec 2023)
Bandhan Nifty Total Market Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 11th Jul 2024)
Bandhan Nifty100 Low Volatility 30 Index Fund	Nil (w.e.f 15th Sep 2022).
Bandhan Nifty200 Momentum 30 Index Fund	Nil (w.e.f. 02nd Sep 2022)
Bandhan Overnight Fund	Nil
Bandhan Retirement Fund	Nil (w.e.f 19th Oct 2023).
Bandhan Small Cap Fund	1% if redeemed /switched out within 365 days
Bandhan Value Fund (Formerly known as Bandhan Sterling Value Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Transportation and Logistics Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Ultra Short Duration Fund (Formerly known as Bandhan Ultra Short Term Fund)	Nil
Bandhan Gold ETF FOF	0.25% if redeemed on or before 15 days from the allotment date. - Nil if redeemed after 15 days from the allotment date
Bandhan Silver ETF FOF	0.25% if redeemed on or before 15 days from the allotment date. - Nil if redeemed after 15 days from the allotment date
Bandhan US specific Equity Active FOF (Formerly known as Bandhan US Equity Fund of Fund)	1% if redeemed /switched out within 365 days
Bandhan US Treasury Bond 0-1 year specific Debt Passive FOF (Formerly known as Bandhan US Treasury Bond 0-1 year Fund of Fund)	0.10% of applicable NAV - if the units are redeemed/switched out within seven days from the date of allotment; Nil - if the units are redeemed/switched out after 7 days from the date of allotment
Bandhan Nifty Next 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 3rd Mar 2025)
Bandhan CRISIL-IBX 10:90 Gilt + SDL Index Dec 2029 Fund	Nil
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Nil

Commission Structure for HSBC Mutual Fund

01-Jul-2026 to 30-Sep-2026

(For Lump sum, SIP & STP Investment)

Scheme Name	Investment Period	Trailer_Fee				
		1st_Year	2nd_Year	3rd_Year	4th_Year	5th_Year_Onwards
HSBC Aggressive Hybrid Fund		0.58	0.58	0.58	0.48	0.48
HSBC Balanced Advantage Fund		0.66	0.66	0.66	0.56	0.56
HSBC Business Cycles Fund		0.70	0.70	0.70	0.60	0.60
HSBC Conservative Hybrid Fund		0.68	0.68	0.68	0.58	0.58
HSBC Consumption Fund		0.66	0.66	0.66	0.56	0.56
HSBC ELSS Tax Saver Fund		0.60	0.60	0.60	0.50	0.50
HSBC Equity Savings Fund		0.47	0.47	0.47	0.47	0.47
HSBC Financial Services Fund		0.73	0.73	0.73	0.63	0.63
HSBC Flexi Cap Fund		0.58	0.58	0.58	0.48	0.48
HSBC Focused Fund		0.66	0.66	0.66	0.56	0.56
HSBC India Export Opportunities Fund		0.69	0.69	0.69	0.59	0.59
HSBC Infrastructure Fund		0.64	0.64	0.64	0.54	0.54
HSBC Large & Mid Cap Fund		0.65	0.65	0.65	0.55	0.55
HSBC Large Cap Fund		0.65	0.65	0.65	0.55	0.55
HSBC Midcap Fund		0.54	0.54	0.54	0.44	0.44
HSBC Multi Asset Allocation fund		0.62	0.62	0.62	0.52	0.52
HSBC Multi Cap Fund		0.58	0.58	0.58	0.48	0.48
HSBC Small Cap Fund		0.53	0.53	0.53	0.43	0.43
HSBC Value Fund		0.53	0.53	0.53	0.43	0.43
HSBC Arbitrage Fund		0.27	0.27	0.27	0.27	0.27
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	01-Jul-2026 to 30-Sep-2026	0.08	0.08	0.08	0.08	0.08
HSBC Crisil IBX Gilt June 2027 Index Fund		0.08	0.08	0.08	0.08	0.08
HSBC Nifty 50 Index Fund		0.08	0.08	0.08	0.08	0.08
HSBC Nifty Next 50 Index Fund		0.13	0.13	0.13	0.13	0.13
HSBC Banking and PSU Debt Fund		0.17	0.17	0.17	0.17	0.17
HSBC Corporate Bond Fund		0.17	0.17	0.17	0.17	0.17
HSBC Credit Risk Fund		0.34	0.34	0.34	0.34	0.34
HSBC Dynamic Bond Fund		0.17	0.17	0.17	0.17	0.17
HSBC Gilt Fund		0.42	0.42	0.42	0.42	0.42
HSBC Low Duration Fund		0.25	0.25	0.25	0.25	0.25
HSBC Medium Duration Fund		0.30	0.30	0.30	0.30	0.30
HSBC Medium to Long Duration Fund		0.38	0.38	0.38	0.38	0.38
HSBC Money Market Fund		0.04	0.04	0.04	0.04	0.04
HSBC Short Duration Fund		0.21	0.21	0.21	0.21	0.21
HSBC Ultra Short Duration Fund		0.08	0.08	0.08	0.08	0.08
HSBC Liquid Fund		0.04	0.04	0.04	0.04	0.04
HSBC Overnight Fund		0.03	0.03	0.03	0.03	0.03
HSBC GOLD ETF Fund of Fund		0.25	0.25	0.25	0.25	0.25
HSBC Aggressive Hybrid Active FOF		0.42	0.42	0.42	0.42	0.42
HSBC Income Plus Arbitrage Active FOF		0.13	0.13	0.13	0.13	0.13
HSBC Multi Asset Active FOF		0.42	0.42	0.42	0.42	0.42

* ANNUALISED PAYABLE MONTHLY. HSBC GOLD ETF Fund of Fund : Applicable from 7th April, 2026

Commission Structure for HSBC Mutual Fund – Terms and Conditions

01-Jul-2026 to 30-Sep-2026

General:

a) This is further to your empanelment with HSBC Mutual Fund.

b) The aforesaid structure is effective from 01-Jul-2026 to 30-Sep-2026. This structure will remain effective till further notice and may change at the discretion of AMC as a result of any changes in the regulations/guidelines. This structure is exclusive of all taxes.

c) Trail Commission: The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month.

d) Commission/Incentive(s) if any will be paid on switches/systematic transfer from one scheme to another scheme as per the applicable structure. In case of option change, Trail commission will continue in the target scheme as per the applicable structure.

e) If the total commission pay out to the distributor for a month (including Incentive) is less than Rs. 250/-, the same would be accrued and carried forward to subsequent months for payouts.

f) AMC reserves the right to change the commission structure at its sole discretion, without giving any notice.

g) The AMC reserves the right not to pay Commission/Incentive on assets mobilized through multiple / split applications from the same investor where such arrangement is made with an intention to earn Commission/Incentive(s) otherwise not available on the investment.

h) In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

i) The rules and regulations of SEBI/AMFI pertaining to commission/incentive payments to distributors shall apply for payment of the commission/incentive as per the structure stated above.

j) The aforesaid commission/incentive structures are based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the aforesaid commission structure including commission structure prevailing for historical AUM. AMC reserves the right to change, withdraw and / or amend, the above mentioned terms and conditions without any prior notice.

k) For change of broker code cases, payment of commission will be governed by the requirements of SEBI and / or AMFI.

l) As per the Notification No. 38/2017 – Central Tax (Rate) dated 13th October'2017, the discharge of liability towards GST will be sole responsibility of the distributor and HSBC Mutual Fund will not pay GST under Reverse Charge Mechanism (RCM) until further notice from GST Council. AMC also reserves the right to deduct any other applicable statutory dues.

m) AMC reserves the right to hold the commission payment for Investors KYC incomplete/ failure cases or in case of any other direction received from SEBI/ AMFI in this regard.

n) AMC reserves the right to hold the commission payment if the bank details of the distributor are incomplete/not registered with AMC.

o) The commission rates are exclusive of all taxes, levies, statutory dues and Goods & Services tax (GST).

p) Temporary suspension of subscription for the below funds investing in overseas securities as per the notice-cum-addendum issued by HSBC Mutual Fund on December 03, 2025:

1) HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

2) HSBC Brazil Fund

3) HSBC Global Emerging Markets Fund

HSBC Mutual Fund

Commission Structure for HSBC Mutual Fund – Terms and Conditions

01-Jul-2026 to 30-Sep-2026

q) As per AMFI Best practices circular no 123 /2025-26 dated 12th Mar'26 – commission payments shall henceforth be made in two components /tranches:

- Base commission (Exclusive of GST) – To be paid to both registered and unregistered brokers.
- GST Component – GST shall be paid only to registered distributors, subject to submission of a valid tax invoice. Since unregistered distributors are not liable to pay GST, no GST shall be payable to them.

Payment of commission and GST:

- Commission payments (excluding GST) along with relevant information enabling distributors to raise invoices (clearly bifurcating commission and GST ,where applicable), shall be released within the first seven working days /as per the cycle followed by us.

GST payment:

- GST on commission shall be paid only upon receipt of a valid tax invoice from the Registered distributor.
- CAMS shall notify the AMC of any discrepancies identified.
- AMC shall have the right to clawback of any excess GST paid where such GST is not reflected in GSTR -2B.

Timeline for invoice submission:

- The maximum timeline for submission of invoices and corresponding reflection in GSTR-2B shall be upto the end of subsequent quarter (e.g. for Jan – March period ,the deadline shall be 30th June) or
- As per RTA computation /payment cycle.
- Any differences arising shall be adjusted in subsequent months based on RTA reconciliation.

The above shall be effective for commission payable for the month of April 2026 (covering new assets acquired from 1st April 2026 and existing live assets as of 31st Mar'26), with payment due from 1st May'26 onwards.

r) Additional Incentives to Mutual Fund Distributors (MFDs) will be paid (as per SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated November 27, 2025) for onboarding new individual investors from B-30 cities and women investors from any city in India.The incentives shall be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment, received under Regular Plan from resident individual investors at the mutual fund industry level:

- Investors from B-30 cities.
- Women investor (based on PAN of the first / primary applicant).

Investment in the name of minor child is excluded from the applicability of incentive payment. Non-Resident Investors (NRIs) are not eligible, irrespective of gender or location. Eligible Schemes: Payment of incentive will be applicable under all the schemes of a mutual fund, except the following:

a)Exchange Traded Funds (ETFs).

b)Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds.

c)Schemes having duration requirement of less than one year:

- Overnight Fund
- Liquid Fund
- Ultra Short Duration Fund
- Low Duration Fund

s) Notwithstanding anything stated above, payment of commissions shall be subject to the provisions of the SEBI (Mutual Funds) Regulations 2026 and the guidelines thereunder and guidelines issued by AMFI.

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS FOR HSBC MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

Brokerage Structure Effective from July 01, 2026 to July 31, 2026				
Name of the Scheme	**Trail Year 1 (%)**	**Trail Year 2 (%)**	**Trail Year 3 (%)**	**Trail Year 4 onwards (%)**
EQUITY SCHEMES				
Axis Focused Fund	0.68	0.68	0.68	0.68
Axis ESG Integration Strategy Fund	0.85	0.85	0.85	0.85
Axis Large Cap Fund	0.54	0.54	0.54	0.54
Axis Mid Cap Fund	0.50	0.50	0.50	0.50
Axis Flexi Cap Fund	0.68	0.68	0.68	0.68
Axis Large &Mid Cap Fund	0.71	0.71	0.71	0.71
Axis Quant Fund	0.85	0.85	0.85	0.85
Axis Small Cap Fund	0.54	0.54	0.54	0.54
Axis Innovation Fund	0.93	0.93	0.93	0.93
Axis ELSS Tax Saver Fund	0.46	0.46	0.46	0.46
Axis Value Fund	0.93	0.93	0.93	0.93
Axis Multicap Fund	0.81	0.81	0.81	0.81
Axis Business Cycles Fund	0.71	0.71	0.71	0.71
Axis India Manufacturing Fund	0.71	0.71	0.71	0.71
AXIS CONSUMPTION FUND	0.89	0.89	0.89	0.89
AXIS MOMENTUM FUND	0.93	0.93	0.93	0.93
Axis Services Opportunities Fund	0.81	0.81	0.81	0.81
HYBRID SCHEMES				
Axis Aggressive Hybrid Fund	0.85	0.85	0.85	0.85
Axis Arbitrage Fund	0.51	0.51	0.51	0.51
Axis Balanced Advantage Fund	0.93	0.93	0.93	0.93
Axis Conservative Hybrid Fund	1.02	1.02	1.02	1.02
Axis Equity Savings Fund	0.85	0.85	0.85	0.85
Axis Multi Asset Allocation Fund	0.85	0.85	0.85	0.85
SOLUTION ORIENTED SCHEMES				
Axis Children’s Fund - No Lock-In	0.72	0.72	0.72	0.72
Axis Retirement Fund - Aggressive Plan	0.81	0.81	0.81	0.81
Axis Retirement Fund - Conservative Plan	0.85	0.85	0.85	0.85
Axis Retirement Fund - Dynamic Plan	0.93	0.93	0.93	0.93
DEBT SCHEMES				
Axis Banking &PSU Debt Fund	0.13	0.13	0.13	0.13
Axis Corporate Bond Fund	0.42	0.42	0.42	0.42
Axis Credit Risk Fund	0.72	0.72	0.72	0.72

Axis Dynamic Bond Fund	0.21	0.21	0.21	0.21
Axis Floater Fund	0.19	0.19	0.19	0.19
Axis Gilt Fund	0.33	0.33	0.33	0.33
Axis Liquid Fund	0.08	0.08	0.08	0.08
Axis Long Duration Fund	0.21	0.21	0.21	0.21
Axis Overnight Fund	0.02	0.02	0.02	0.02
Axis Short Duration Fund	0.42	0.42	0.42	0.42
Axis Strategic Bond Fund	0.59	0.59	0.59	0.59
Axis Treasury Advantage Fund	0.27	0.27	0.27	0.27
Axis Ultra Short Duration Fund	0.59	0.59	0.59	0.59
OTHER SCHEMES				
Axis BSE India Sector Leaders Index Fund	0.59	0.59	0.59	0.59
Axis BSE Sensex Index Fund	0.33	0.33	0.33	0.33
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.15	0.15	0.15	0.15
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.15	0.15	0.15	0.15
Axis CRISIL IBX SDL May 2027 Index Fund	0.09	0.09	0.09	0.09
Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund	0.06	0.06	0.06	0.06
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	0.21	0.21	0.21	0.21
Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund	0.08	0.08	0.08	0.08
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	0.08	0.08	0.08	0.08
Axis Global Equity Alpha Fund of Fund	0.72	0.72	0.72	0.72
Axis Global Innovation Fund of Fund	0.72	0.72	0.72	0.72
Axis Gold and Silver Passive FoF	0.20	0.20	0.20	0.20
Axis Gold Fund	0.19	0.19	0.19	0.19
Axis Greater China Equity Fund of Fund	0.76	0.76	0.76	0.76
Axis Income Plus Arbitrage Active FOF	0.17	0.17	0.17	0.17
Axis Income Plus Arbitrage Passive FOF	0.17	0.17	0.17	0.17
Axis Money Market Fund	0.07	0.07	0.07	0.07
Axis Multi Factor Passive FoF	0.36	0.36	0.36	0.36
Axis Multi-Asset Active FoF	0.59	0.59	0.59	0.59
Axis NASDAQ 100 US Specific Equity Passive FOF	0.17	0.17	0.17	0.17
Axis NIFTY 100 Index Fund	0.48	0.48	0.48	0.48
Axis NIFTY 50 Index Fund	0.18	0.18	0.18	0.18
Axis Nifty 500 Index Fund	0.53	0.53	0.53	0.53
Axis Nifty Bank Index Fund	0.53	0.53	0.53	0.53

Axis Nifty Capital Markets Index Fund	0.53	0.53	0.53	0.53
Axis Nifty India Defence Index Fund	0.53	0.53	0.53	0.53
AXIS NIFTY IT INDEX FUND	0.51	0.51	0.51	0.51
Axis Nifty Midcap 50 Index Fund	0.51	0.51	0.51	0.51
Axis NIFTY Next 50 Index Fund	0.51	0.51	0.51	0.51
Axis Nifty SDL September 2026 Debt Index Fund	0.09	0.09	0.09	0.09
Axis Nifty Smallcap 50 Index Fund	0.50	0.50	0.50	0.50
Axis Nifty500 Momentum 50 Index Fund	0.50	0.50	0.50	0.50
AXIS NIFTY500 QUALITY 50 INDEX FUND	0.43	0.43	0.43	0.43
AXIS NIFTY500 VALUE 50 INDEX FUND	0.49	0.49	0.49	0.49
AXIS SILVER FUND OF FUND	0.18	0.18	0.18	0.18
Axis US Specific Treasury Dynamic Debt Passive FOF	0.04	0.04	0.04	0.04

Dear Partners,

Please note that the Current Trail Commission structure for schemes of PPFAS Mutual fund are as below:

- Regular Plans only
- All schemes and all empanelled distributors (“one rate for all”)
- New and existing assets (as of March 31, 2026)
- All transactions (SIP & Lumpsum)
- Additional incentives applicable for onboarding new B30 and women investors (effective March 01, 2026) as per Clause 11.6 of the SEBI Master Circular HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026.
- Upfront Commission: **NIL**.
- Payout frequency: **Monthly**

Trail Commission (p.a. on Daily Average AUM):

Schemes	Trail Commission
Parag Parikh Flexi Cap Fund	0.52% p.a.
Parag Parikh ELSS Tax Saver Fund	1.00% p.a.
Parag Parikh Liquid Fund	0.08% p.a.
Parag Parikh Conservative Hybrid Fund	0.30% p.a.
Parag Parikh Arbitrage Fund	0.34% p.a.
Parag Parikh Dynamic Asset Allocation Fund	0.30% p.a.
Parag Parikh Large Cap Fund	0.34% p.a.

Payment Mechanism:

1. Base commission (excluding GST): Paid to all distributors
2. GST: Paid only to registered distributors against valid invoice

Compliance Requirements:

- Invoices must be raised and reflected in GSTR-2B (monthly/quarterly)
- Deadline: End of subsequent quarter (e.g., Jan–Mar by June 30)
- AMC reserves the right to claw back GST not reflected in GSTR-2B within timelines

For queries, contact us on 1800 266 8909 or partners@ppfas.com.

Warm Regards,
Team PPFAS Mutual Fund

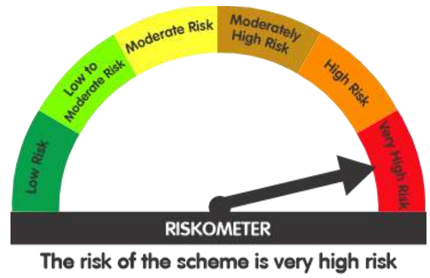
Parag Parikh Flexi Cap Fund.

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

This product is suitable for investors who are seeking*

- To generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity related Securities.
- Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.

However, there is no assurance that the investment objective of the Scheme will be achieved and the Scheme does not assure or guarantee any returns.



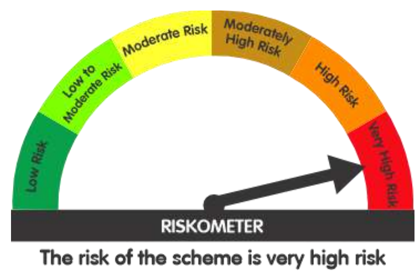
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Parag Parikh ELSS Tax Saver Fund.

An open-ended Equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

This product is suitable for investors who are seeking*

- Long term capital appreciation
- Investment predominantly in equity and equity related securities.



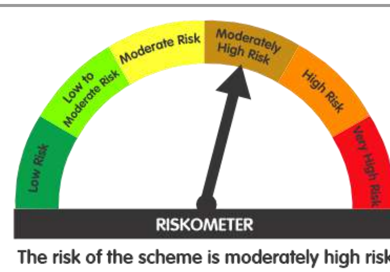
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Parag Parikh Conservative Hybrid Fund.

An open-ended hybrid scheme investing predominantly in debt instruments.

This product is suitable for investors who are seeking*

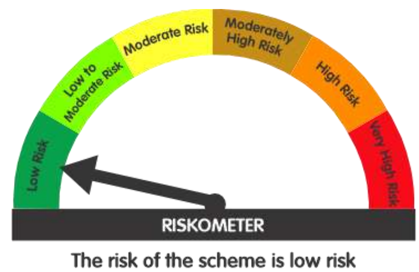
- To generate regular income through investments predominantly in debt and money market instruments
- Long term capital appreciation from the portion of equity investments under the scheme.



***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

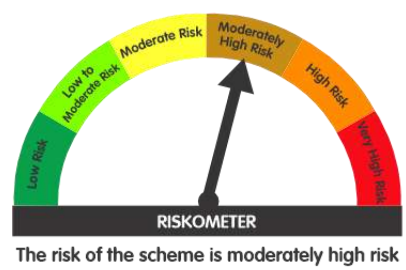
Parag Parikh Arbitrage Fund.

An open ended scheme investing in arbitrage opportunities

This product is suitable for investors who are seeking*	
• To generate income by investing in arbitrage opportunities • Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.	
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

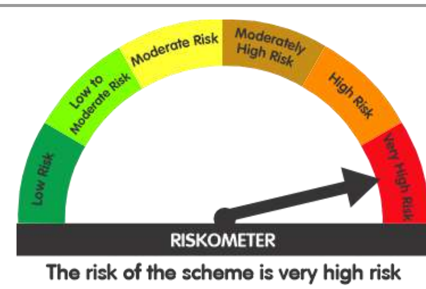
Parag Parikh Dynamic Asset Allocation Fund

An open ended dynamic asset allocation fund.

This product is suitable for investors who are seeking*	
• Capital Appreciation & Income generation over medium to long term. • Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation	
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

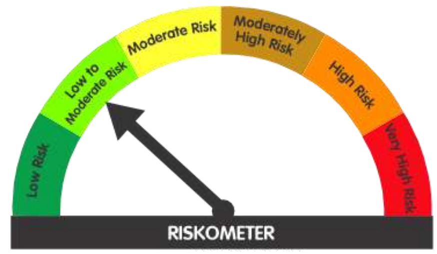
Parag Parikh Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

This product is suitable for investors who are seeking*	
• Wealth creation over long term. • To invest predominantly in equity and equity related instruments of large cap companies	
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

Parag Parikh Liquid Fund

An Open Ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.

<table>
<tr><td>This product is suitable for investors who are seeking*
Income over the short term
Investments in Debt/money market instruments</td><td>

The risk of the scheme is low to moderate risk</td></tr>
<tr><td colspan="2">*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</td></tr>
</table>

Potential Risk Class (PRC) of the debt scheme of PPFAS Mutual Fund:

	Potential Risk Class			
	Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Parag Parikh Liquid Fund	Relatively Low (Class I)	**A-I**		
	Moderate (Class II)			
	Relatively High (Class III)			
	A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk			

Riskometers and PRC of the debt scheme as on May 31, 2026

Note: Click here for the Latest Product Label of the Schemes.

Download SID/SAI and KIM here

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

COMMISSION STRUCTURE - 01 July, 2026 to 30 September, 2026

HDFC MUTUAL FUND — BHAROSA APNO KA

Scheme Name	Category	Exit Load Period	Trail Excluding GST		Trail Including GST	
			Trail Year 1 to 3 - APM (p.a) **	Trail Year 4 Onwards - APM (p.a) **	Trail Year 1 to 3 - APM (p.a) ^^	Trail Year 4 Onwards - APM (p.a) ^^
HDFC Multi-Asset Active FOF	FOF	12 Months	0.636%	0.586%	0.750%	0.691%
HDFC Diversified Equity All Cap Active FOF		12 Months	0.678%	0.628%	0.800%	0.741%
Equity Schemes:						
HDFC MNC Fund #	Sectoral / Thematic Fund	12 Months	0.665%	0.615%	0.785%	0.726%
HDFC Consumption Fund #	Sectoral / Thematic Fund	1 Month	0.560%	0.510%	0.661%	0.602%
HDFC Pharma & Healthcare Fund #	Sectoral / Thematic Fund	1 Month	0.525%	0.475%	0.620%	0.561%
HDFC Transportation & Logistics Fund #	Sectoral / Thematic Fund	1 Month	0.560%	0.510%	0.661%	0.602%
HDFC Technology Fund #	Sectoral / Thematic Fund	1 Month	0.560%	0.510%	0.661%	0.602%
HDFC Infrastructure Fund #	Sectoral / Thematic Fund	1 Month	0.525%	0.475%	0.620%	0.561%
HDFC Housing Opportunities Fund #	Sectoral / Thematic Fund	1 Month	0.560%	0.510%	0.661%	0.602%
HDFC Innovation Fund #	Sectoral / Thematic Fund	1 Month	0.525%	0.475%	0.620%	0.561%
HDFC Banking and Financial Services Fund #	Sectoral / Thematic Fund	1 Month	0.525%	0.475%	0.620%	0.561%
HDFC Business Cycle Fund #	Sectoral / Thematic Fund	12 Months	0.525%	0.475%	0.620%	0.561%
HDFC Defence Fund	Sectoral / Thematic Fund	12 Months	0.490%	0.440%	0.578%	0.519%
HDFC Manufacturing Fund	Sectoral / Thematic Fund	1 Month	0.473%	0.423%	0.558%	0.499%
HDFC Flexi Cap Fund	Flexi Cap Fund	12 Months	0.340%	0.290%	0.401%	0.342%
HDFC Multi Cap Fund #	Multi Cap Fund	12 Months	0.455%	0.405%	0.537%	0.478%
HDFC Large Cap Fund	Large Cap Fund	12 Months	0.385%	0.335%	0.454%	0.395%
HDFC Large and Mid cap Fund #	Large & Mid Cap Fund	12 Months	0.420%	0.370%	0.496%	0.437%
HDFC Mid Cap Fund	Mid Cap Fund	12 Months	0.343%	0.293%	0.405%	0.346%
HDFC Small Cap Fund	Small Cap Fund	12 Months	0.385%	0.335%	0.454%	0.395%
HDFC Dividend Yield Fund #	Dividend Yield Fund	12 Months	0.490%	0.440%	0.578%	0.519%
HDFC Value Fund #	Value Fund	12 Months	0.490%	0.440%	0.578%	0.519%
HDFC Focused Fund	Focused Fund	12 Months	0.420%	0.370%	0.496%	0.437%
HDFC ELSS Tax Saver	ELSS	3 Years lock-in	0.455%	0.405%	0.537%	0.478%
Hybrid Schemes:						
HDFC Hybrid Debt Fund # #	Conservative Hybrid Fund	12 Months	0.480%	0.430%	0.566%	0.507%
HDFC Hybrid Equity Fund	Aggressive Hybrid Fund	12 Months	0.420%	0.370%	0.496%	0.437%
HDFC Balanced Advantage Fund	Balanced Advantage Fund	12 Months	0.343%	0.293%	0.405%	0.346%
HDFC Multi-Asset Allocation Fund	Multi Asset Allocation	12 Months	0.490%	0.440%	0.578%	0.519%
HDFC Arbitrage Fund	Arbitrage Fund	15 Days	0.339%	0.289%	0.400%	0.341%
HDFC Equity Savings Fund	Equity Savings Fund	1 Month	0.490%	0.440%	0.578%	0.519%
Solution Oriented Schemes:						
HDFC Retirement Savings Fund #	Retirement Fund	**$**	0.490%	0.440%	0.578%	0.519%
HDFC Children's Fund #	Children's Fund	**$$**	0.473%	0.423%	0.558%	0.499%
Other Schemes:						
HDFC Nifty 50 Index Fund	Index	3 days	0.127%	0.085%	0.150%	0.100%
HDFC BSE Sensex Index Fund		3 days	0.127%	0.085%	0.150%	0.100%
HDFC Nifty Next 50 Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty50 Equal Weight Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty 100 Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty100 Equal Weight Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty Midcap 150 Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty Smallcap 250 Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC BSE 500 Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC NIFTY200 Momentum 30 Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC NIFTY Realty Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC NIFTY100 Low Volatility 30 Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty500 Multicap 50-25-25 Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty LargeMidcap 250 Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty India Digital Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty100 Quality 30 Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty Top 20 Equal Weight Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC BSE India Sector Leaders Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty India Consumption Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty G-Sec Dec 2026 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty G-Sec Jul 2031 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty G-Sec Jun 2027 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty G-Sec Sep 2032 V1 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC NIFTY G-Sec Apr 2029 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC NIFTY G-Sec Jun 2036 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty SDL Oct 2026 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty SDL Plus G-Sec Jun 2027 40:60 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC CRISIL-IBX Financial Services 9-12 Months Debt Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Income Plus Arbitrage Active FOF	FOF	NIL	0.169%	0.169%	0.200%	0.200%
HDFC Income Plus Arbitrage Omni FOF		18 Months	0.254%	0.254%	0.300%	0.300%
HDFC Silver ETF Fund of Fund		15 days	0.212%	0.212%	0.250%	0.250%
HDFC Gold ETF Fund of Fund		15 days	0.169%	0.169%	0.200%	0.200%
Debt Schemes:						
HDFC Overnight Fund	Overnight Fund	NIL	0.051%	0.051%	0.060%	0.060%
HDFC Liquid Fund	Liquid Fund	7 days	0.051%	0.051%	0.060%	0.060%
HDFC Ultra Short Term Fund	Ultra Short Duration Fund	NIL	0.212%	0.162%	0.250%	0.191%
HDFC Low Duration Fund	Low Duration Fund	NIL	0.381%	0.381%	0.450%	0.450%
HDFC Money Market Fund	Money Market Fund	NIL	0.085%	0.085%	0.100%	0.100%
HDFC Short Term Debt Fund	Short Duration Fund	NIL	0.212%	0.162%	0.250%	0.191%
HDFC Medium Term Debt Fund	Medium Duration Fund	NIL	0.424%	0.424%	0.500%	0.500%
HDFC Income Fund	Medium to Long Duration Fund	NIL	0.466%	0.466%	0.550%	0.550%
HDFC Long Duration Debt Fund	Long Duration Fund	NIL	0.212%	0.212%	0.250%	0.250%
HDFC Dynamic Debt Fund	Dynamic Bond Fund	NIL	0.466%	0.466%	0.550%	0.550%
HDFC Corporate Bond Fund	Corporate Bond Fund	NIL	0.169%	0.169%	0.200%	0.200%
HDFC Credit Risk Debt Fund	Credit Risk Fund	18 Months	0.424%	0.374%	0.500%	0.441%
HDFC Banking and PSU Debt Fund	Banking and PSU Fund	NIL	0.297%	0.247%	0.350%	0.291%
HDFC Gilt Fund	Gilt Fund	NIL	0.297%	0.297%	0.350%	0.350%
HDFC Floating Rate Debt Fund	Floater Fund	NIL	0.127%	0.127%	0.150%	0.150%

General terms and conditions :

APM - Annualised Payable Monthly

The above mentioned rates are applicable on Non-Systematic and Systematic (For all installments processed in the period of 01 July, 2026 to 30 September, 2026) transactions.

\$' Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier

\$\$' Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier

#' - Special Incentive : Annexure 1 & '# #' - Special Incentive : Annexure 2 attached seperatly.

* Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, SEBI/AMFI circulars etc.

* AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure.

* Refer KIM for minimum application amount

* The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.

*** (**)- The commission rates mentioned above excludes GST. However, other applicable statutory/regulatory levies shall form part of the commission. Payment of GST on commission shall be released only upon receipt of valid tax invoices, which is matching with RTA records. |^^ Commission including GST is displayed only for illustration purpose. Actual GST on commission will be calculated seperatly and payment will be subject to AMFI Circular 135/BP/123/2025-26.**

* You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

* Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

* The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.

*** In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.**

*** Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

DSP ASSET MANAGERS

Brokerage Rates

Brokerage Period	From 01-Jul-2026 To 30-Sep-2026					
Transaction Types	ALL					
Type of Brokerage	Trail Brokerage					
	Year 1,2,3			Year 4 & Onwards		
	Year 1,2,3 Trail (ex-GST)	GST on Year 1,2,3 Trail	Total (Incl. GST)	Year 4 & Onwards Trail (ex-GST)	GST on Year 4 & Onwards Trail	Total (Incl. GST)
Hybrid						
DSP Aggressive Hybrid Fund	0.65%	0.12%	0.77%	0.57%	0.10%	0.67%
DSP Equity Savings Fund	0.59%	0.11%	0.70%	0.55%	0.10%	0.65%
DSP Regular Savings Fund	0.59%	0.11%	0.70%	0.55%	0.10%	0.65%
DSP Dynamic Asset Allocation Fund	0.83%	0.15%	0.98%	0.75%	0.14%	0.89%
DSP Multi Asset Allocation Fund	0.58%	0.10%	0.68%	0.50%	0.09%	0.59%
Index Fund						
DSP Nifty 50 Equal Weight Index Fund	0.47%	0.08%	0.55%	0.47%	0.08%	0.55%
DSP Nifty 50 Index Fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Nifty Next 50 Index Fund	0.49%	0.09%	0.58%	0.41%	0.07%	0.48%
DSP Nifty Midcap 150 Quality 50 Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Smallcap250 Quality 50 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	0.13%	0.02%	0.15%	0.13%	0.02%	0.15%
DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	0.08%	0.02%	0.10%	0.08%	0.02%	0.10%
DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Nifty Bank Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Top 10 Equal Weight Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP BSE Sensex Next 30 Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Private Bank Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty IT Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%

Brokerage Period	From 01-Jul-2026 To 30-Sep-2026					
Transaction Types	ALL					
Type of Brokerage	Trail Brokerage					
	Year 1,2,3			Year 4 & Onwards		
	Year 1,2,3 Trail (ex-GST)	GST on Year 1,2,3 Trail	Total (Incl. GST)	Year 4 & Onwards Trail (ex-GST)	GST on Year 4 & Onwards Trail	Total (Incl. GST)
DSP Nifty Healthcare Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP NIFTY 500 FLEXICAP QUALITY 30 INDEX FUND	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Smallcap 250 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty Midcap 150 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty 500 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
ELSS						
DSP ELSS Tax Saver Fund	0.65%	0.12%	0.77%	0.57%	0.10%	0.67%
Equity						
DSP Large and Midcap Fund	0.67%	0.12%	0.79%	0.59%	0.11%	0.70%
DSP Focussed Fund	0.81%	0.14%	0.95%	0.72%	0.13%	0.85%
DSP Flexi Cap Fund	0.75%	0.14%	0.89%	0.67%	0.12%	0.79%
DSP Large Cap Fund	0.65%	0.12%	0.77%	0.57%	0.10%	0.67%
DSP India T.I.G.E.R Fund	0.73%	0.13%	0.86%	0.65%	0.12%	0.77%
DSP Mid Cap Fund	0.67%	0.12%	0.79%	0.59%	0.11%	0.70%
DSP Small Cap Fund	0.63%	0.11%	0.74%	0.55%	0.10%	0.65%
DSP Natural Resources And New Energy Fund	0.77%	0.14%	0.91%	0.69%	0.12%	0.81%
DSP Healthcare Fund	0.83%	0.15%	0.98%	0.75%	0.14%	0.89%
DSP Quant Fund	0.64%	0.11%	0.75%	0.59%	0.11%	0.70%
DSP Value Fund	0.68%	0.12%	0.80%	0.64%	0.11%	0.75%
DSP Banking & Financial Services Fund	0.85%	0.15%	1.00%	0.76%	0.14%	0.90%
DSP Multicap Fund	0.85%	0.15%	1.00%	0.76%	0.14%	0.90%
DSP Business Cycle Fund	0.86%	0.15%	1.01%	0.78%	0.14%	0.92%

Brokerage Rates

Brokerage Period	From 01-Jul-2026 To 30-Sep-2026					
Transaction Types	ALL					
Type of Brokerage	Trail Brokerage					
	Year 1,2,3			Year 4 & Onwards		
	Year 1,2,3 Trail (ex-GST)	GST on Year 1,2,3 Trail	Total (Incl. GST)	Year 4 & Onwards Trail (ex-GST)	GST on Year 4 & Onwards Trail	Total (Incl. GST)
Fund of Funds						
DSP Income Plus Arbitrage Omni FoF	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Global Innovation Overseas Equity Omni FoF	0.59%	0.11%	0.70%	0.55%	0.10%	0.65%
DSP US Specific Equity Omni FoF	0.68%	0.12%	0.80%	0.64%	0.11%	0.75%
DSP World Mining Overseas Equity Omni FoF	0.38%	0.07%	0.45%	0.34%	0.06%	0.40%
DSP Global Clean Energy Overseas Equity Omni FoF	0.38%	0.07%	0.45%	0.34%	0.06%	0.40%
DSP World Gold Mining Overseas Equity Omni FoF	0.42%	0.08%	0.50%	0.38%	0.07%	0.45%
DSP Gold ETF Fund of Fund	0.30%	0.05%	0.35%	0.30%	0.05%	0.35%
DSP US Specific Debt Passive FoF	0.04%	0.01%	0.05%	0.04%	0.01%	0.05%
DSP Silver ETF Fund of Fund	0.34%	0.06%	0.40%	0.34%	0.06%	0.40%
DSP Multi Asset Omni Fund of Funds	0.59%	0.11%	0.70%	0.55%	0.10%	0.65%
Arbitrage						
DSP Arbitrage Fund	0.42%	0.08%	0.50%	0.42%	0.08%	0.50%
Fixed Income						
DSP Bond Fund	0.34%	0.06%	0.40%	0.34%	0.06%	0.40%
DSP Credit Risk Fund	0.51%	0.09%	0.60%	0.51%	0.09%	0.60%
DSP Banking and PSU Debt Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Short Term Fund	0.47%	0.08%	0.55%	0.47%	0.08%	0.55%
DSP Strategic Bond Fund	0.47%	0.08%	0.55%	0.47%	0.08%	0.55%
DSP Gilt Fund	0.34%	0.06%	0.40%	0.34%	0.06%	0.40%
DSP 10Y G-Sec Fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%

Brokerage Period	From 01-Jul-2026 To 30-Sep-2026					
Transaction Types	ALL					
Type of Brokerage	**Trail Brokerage**					
	Year 1,2,3			**Year 4 & Onwards**		
	Year 1,2,3 Trail (ex-GST)	**GST on Year 1,2,3 Trail**	**Total (Incl. GST)**	**Year 4 & Onwards Trail (ex-GST)**	**GST on Year 4 & Onwards Trail**	**Total (Incl. GST)**
DSP Ultra Short Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Low Duration Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Savings Fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Corporate Bond Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Floater Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
Money Market						
DSP Liquidity Fund	0.04%	0.01%	0.05%	0.04%	0.01%	0.05%
DSP Overnight Fund	0.04%	0.01%	0.05%	0.04%	0.01%	0.05%

Brokerage Notes

1) Brokerage rates mentioned above are applicable for all the purchases made from 1st Apr 2026 to 30th June 2026

2) Trail Brokerage: The trail brokerage is calculated on the basis of ‘Daily Average Assets' on the NAV. This is paid in arrears at the end of each month (unless specified otherwise).

3) Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.

4) Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): In case of SIP / STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.

5) The Brokerage structure communicated for schemes of DSP Mutual Fund (DSPMF) from time-to-time will be exclusive of GST. GST shall be paid subject to submission of a valid tax invoice.

6) The proposed Brokerage structure is applicable for regular plan only under valid ARN codes. NO Brokerage/Commission (Trail, Special Brokerage incentive) will be payable on Direct Plans and transactions with Invalid ARN codes or if the ARNs is suspended / debarred or if the validity of ARN has expired.

7) If the Total Expense Ratio (TER) is reduced due to regulatory changes, changes in AUM as per SEBI slabs, management decisions, or a reduction in TER of underlying funds in case of FoFs, the brokerage structure will be revised downward from the effective date of such change. This revision will apply to both existing and new investments.

8) Brokerage payment (all sort) will be made by the respective schemes of DSPMF. The clawback amount can be adjusted against any commission payments to the distributors, whether paid/incurred by DSPMF or DSPAM.

9) The Brokerage /Incentive structure mentioned hereinabove is solely payable to AMFI/NISM certified distributors of DSPAM. DSPAM and DSPMF shall not be responsible for any losses incurred by anyone due to change in the Brokerage structure. All distributors shall abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. DSPAM and DSPMF will take disciplinary action against any distributor who is found violating these regulations/code of conduct.

Communication	Monthly Brokerage Structure
Document effective from	July 01, 2026
GST Number	27AAATE0120D1ZK
Document Page	**1 out of 2**

cross asset, cross market
offered by quant mutual fund

qsif (offered by quant mutual Fund)- – Brokerage Rates
(Lump-sum, SIP-STP)

(July 01, 2026 to July 31, 2026)

(Subject to regulatory changes)

Applicable for Fresh Investments or New Business

Category Classification Criteria	
BASE Plus	AUM > 2 Crore with qsif strategies / quant Mutual Fund Schemes
BASE	AUM >=50Lakh - 2 Crore with qsif strategies / quant Mutual Fund Schemes
OPEN	AUM < 50 Lakh with qsif strategies /quant Mutual Fund Schemes

Category		BASE PLUS			BASE			OPEN		
Investment Strategy	Period	Without GST	GST Amt	Total	Without GST	GST Amt	Total	Without GST	GST Amt	Total
qsif Equity Long Short Fund (Equity)	1st Year	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.74
	2nd Years	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.74
	3rd Years onwards*	0.89	0.16	1.05	0.69	0.13	0.82	0.54	0.10	0.64
qsif Equity Ex-Top 100 Long Short Fund (Equity)	1st Year	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
	2nd Years	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
	3rd Years onwards*	1.14	0.21	1.35	0.90	0.16	1.06	0.71	0.13	0.84
qsif Hybrid Long Short Fund (Hybrid)	1st Year	1.06	0.19	1.25	0.85	0.15	1.00	0.68	0.12	0.80
	2nd Years	1.06	0.19	1.25	0.85	0.15	1.00	0.68	0.12	0.80
	3rd Years onwards*	0.97	0.18	1.15	0.76	0.14	0.9	0.59	0.11	0.70
qsif Active Asset Allocator Long-Short Fund (Hybrid)	1st Year	1.06	0.19	1.25	0.85	0.15	1.00	0.68	0.12	0.80
	2nd Years	1.06	0.19	1.25	0.85	0.15	1.00	0.68	0.12	0.80
	3rd Years onwards*	0.97	0.18	1.15	0.76	0.14	0.9	0.59	0.11	0.70
qsif Sector Rotation Long-Short Fund (Equity)	1st Year	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
	2nd Years	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
	3rd Years onwards*	1.14	0.21	1.35	0.90	0.16	1.06	0.71	0.13	0.84

In case of any regulatory change or Management decision with respect to expense ratio or reduction in BER due to increase in investment strategy size, the brokerage structure will be tweaked accordingly from the date of change on all asset including SIPs/STPS.

*Perpetual Trail

Investment strategy is available on all major platforms like:

BSE StAR MF , NSE Mutual Fund Platform KFINTECH and **Invest in qsif**

Notes

A. General:

This brokerage structure outlined in the table above are applicable for the period July 01, 2026 to July 31, 2026. However, quant Money Managers Limited (AMC) reserves the right to change the applicable Brokerage Rates as it may deem fit without any prior intimation or notification in the intermittent period in case of Regulatory Changes / Change in Industry practices in respect to payment of Brokerage on Funds or due to any other circumstances which AMC may deem fit.

B. Statutory/ AMFI Regulations

The commission structure communicated by quant Money Managers Limited from time to time is exclusive of GST.

GST will be paid additionally only to (GST-Registered distributor), subject to the valid invoice submission and compliance.

1) The rules and regulations of SEBI/ AMFI pertaining to brokerage payment to distributors will also be applicable for payment of the above mentioned brokerage structure.
2) The above brokerage structure is based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the above brokerage structure.
3) In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, guidelines issued by SEBI/AMFI will be duly followed
4) The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for SIF distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.
5) In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to qsif all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel Partners. Further, the payment of commission shall be made by AMC depending on the documentation completion status.
6) SEBI has communicated to all SIF / AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by SIF. It has further advised the AMCs to take suitable steps for put in place a mechanism for proactive oversight in this regard.
7) The Distributor shall not make representations/ statements concerning the units of the investment strategy other than as contained in the current SID(s), Key Information Memorandum and printed information issued by qsif / quant Money Managers Limited as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided approved by quant Money Managers Limited when advertising. The Distributor shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy qsif units which may directly / indirectly impact qsif / quant Money Managers Limited in any manner.
8) In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the investment strategy of qsif and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.
9) AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for SIF Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website www.amfiindia.com.
10) For calculation purposes, we use data updated in the KFintech system by noon, on the 28th of each month.
11) SIP /STP will be treated as per the date of transaction; brokerage rate prevailing during the period will be applicable on the SIP/ STP transaction
12) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the SIF Industry.
13) The decision of the AMC shall be considered final.
14) Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.
15) The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.

Brokerage Structure

Distributor : ARN-272487

for the Investment Period : 01-JUL-2026 to 30-SEP-2026

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
INDEX	INDEX	Kotak Nifty Alpha Low Volatility 30 Index Fund	01-JUL-2026 to 30-SEP-2026	FIXED	NO	0.45	0.45	0.45	0.45	0.45	0.53	0.53	0.53	0.53	0.53
				FIXED	NO	0.45	0.45	0.45	0.45	0.45	0.53	0.53	0.53	0.53	0.53
INDEX		Kotak Nifty Midcap 150 Momentum 50 Index Fund		FIXED	NO	0.35	0.35	0.35	0.35	0.35	0.41	0.41	0.41	0.41	0.41
				FIXED	NO	0.35	0.35	0.35	0.35	0.35	0.41	0.41	0.41	0.41	0.41
INDEX		Kotak Nifty Top 10 Equal Weight Index Fund		FIXED	NO	0.33	0.33	0.33	0.33	0.33	0.39	0.39	0.39	0.39	0.39
				FIXED	NO	0.33	0.33	0.33	0.33	0.33	0.39	0.39	0.39	0.39	0.39
INDEX	INDEX	Kotak Nifty Financial Services Ex-Bank Index Fund		FIXED	NO	0.32	0.32	0.32	0.32	0.32	0.38	0.38	0.38	0.38	0.38
				FIXED	NO	0.32	0.32	0.32	0.32	0.32	0.38	0.38	0.38	0.38	0.38
INDEX		Kotak BSE PSU Index Fund		FIXED	NO	0.31	0.31	0.31	0.31	0.31	0.37	0.37	0.37	0.37	0.37
				FIXED	NO	0.31	0.31	0.31	0.31	0.31	0.37	0.37	0.37	0.37	0.37
INDEX		Kotak Nifty Alpha 50 Index Fund		FIXED	NO	0.31	0.31	0.31	0.31	0.31	0.37	0.37	0.37	0.37	0.37
				FIXED	NO	0.31	0.31	0.31	0.31	0.31	0.37	0.37	0.37	0.37	0.37
INDEX		Kotak Nifty 100 Equal Weight Index Fund		FIXED	NO	0.27	0.27	0.27	0.27	0.27	0.32	0.32	0.32	0.32	0.32
				FIXED	NO	0.27	0.27	0.27	0.27	0.27	0.32	0.32	0.32	0.32	0.32
INDEX		Kotak Nifty 50 Equal Weight Index Fund		FIXED	NO	0.27	0.27	0.27	0.27	0.27	0.32	0.32	0.32	0.32	0.32
				FIXED	NO	0.27	0.27	0.27	0.27	0.27	0.32	0.32	0.32	0.32	0.32
INDEX	INDEX	Kotak Nifty Midcap 150 Index Fund		FIXED	NO	0.27	0.27	0.27	0.27	0.27	0.32	0.32	0.32	0.32	0.32
				FIXED	NO	0.27	0.27	0.27	0.27	0.27	0.32	0.32	0.32	0.32	0.32
INDEX		Kotak Nifty Smallcap 250 Index Fund		FIXED	NO	0.26	0.26	0.26	0.26	0.26	0.31	0.31	0.31	0.31	0.31
				FIXED	NO	0.26	0.26	0.26	0.26	0.26	0.31	0.31	0.31	0.31	0.31
INDEX	INDEX	Kotak Nifty Midcap 50 Index fund		FIXED	NO	0.25	0.25	0.25	0.25	0.25	0.30	0.30	0.30	0.30	0.30
				FIXED	NO	0.25	0.25	0.25	0.25	0.25	0.30	0.30	0.30	0.30	0.30
INDEX		Kotak Nifty India Tourism Index Fund		FIXED	NO	0.24	0.24	0.24	0.24	0.24	0.28	0.28	0.28	0.28	0.28
				FIXED	NO	0.24	0.24	0.24	0.24	0.24	0.28	0.28	0.28	0.28	0.28
INDEX		Kotak Nifty 200 Quality 30 Index Fund		FIXED	NO	0.20	0.20	0.20	0.20	0.20	0.24	0.24	0.24	0.24	0.24
				FIXED	NO	0.20	0.20	0.20	0.20	0.20	0.24	0.24	0.24	0.24	0.24
INDEX	INDEX	Kotak Nifty 500 Momentum 50 Index Fund		FIXED	NO	0.20	0.20	0.20	0.20	0.20	0.24	0.24	0.24	0.24	0.24
				FIXED	NO	0.20	0.20	0.20	0.20	0.20	0.24	0.24	0.24	0.24	0.24
INDEX		Kotak Nifty200 Value 30 Index Fund		FIXED	NO	0.20	0.20	0.20	0.20	0.20	0.24	0.24	0.24	0.24	0.24
				FIXED	NO	0.20	0.20	0.20	0.20	0.20	0.24	0.24	0.24	0.24	0.24
INDEX		Kotak Nifty 200 Momentum 30 Index Fund		FIXED	NO	0.17	0.17	0.17	0.17	0.17	0.20	0.20	0.20	0.20	0.20

Perc- Percentage **Prop- Proportionate** **NC- No Clawback** **Thld(D)- Threshold Period(In Days)**

Brokerage Structure

Distributor : **ARN-272487** **for the Investment Period :** **01-JUL-2026 to 30-SEP-2026**

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
INDEX	INDEX	Kotak Nifty 200 Momentum 30 Index Fund	01-JUL-2026 to 30-SEP-2026	FIXED	NO	0.17	0.17	0.17	0.17	0.17	0.20	0.20	0.20	0.20	0.20
INDEX		Kotak BSE Housing Index Fund		FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19
				FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19
INDEX		Kotak Nifty Commodities Index Fund		FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19
				FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19
INDEX		KOTAK CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND		FIXED	NO	0.14	0.14	0.14	0.14	0.14	0.17	0.17	0.17	0.17	0.17
				FIXED	NO	0.14	0.14	0.14	0.14	0.14	0.17	0.17	0.17	0.17	0.17
INDEX	INDEX	Kotak NIFTY 100 Low Volatility 30 Index Fund		FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15
				FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15
INDEX		Kotak Nifty G-Sec July 2033 Index Fund		FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15
				FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15
INDEX		KOTAK CRISIL-IBX AAA BOND FINANCIAL SERVICES INDEX DEC 2026 FUND		FIXED	NO	0.11	0.11	0.11	0.11	0.11	0.13	0.13	0.13	0.13	0.13
				FIXED	NO	0.11	0.11	0.11	0.11	0.11	0.13	0.13	0.13	0.13	0.13
INDEX		KOTAK CRISIL-IBX AAA FINANCIAL SERVICES INDEX SEP 2027 FUND		FIXED	NO	0.11	0.11	0.11	0.11	0.11	0.13	0.13	0.13	0.13	0.13
				FIXED	NO	0.11	0.11	0.11	0.11	0.11	0.13	0.13	0.13	0.13	0.13
INDEX	INDEX	KOTAK NIFTY SMALLCAP 50 INDEX FUND		FIXED	NO	0.11	0.11	0.11	0.11	0.11	0.13	0.13	0.13	0.13	0.13
				FIXED	NO	0.11	0.11	0.11	0.11	0.11	0.13	0.13	0.13	0.13	0.13
INDEX		Kotak BSE Sensex Index Fund		FIXED	NO	0.11	0.11	0.11	0.11	0.11	0.13	0.13	0.13	0.13	0.13
				FIXED	NO	0.11	0.11	0.11	0.11	0.11	0.13	0.13	0.13	0.13	0.13
INDEX	INDEX	Kotak Nifty SDL Jul 2026 Index Fund		FIXED	NO	0.11	0.11	0.11	0.11	0.11	0.13	0.13	0.13	0.13	0.13
				FIXED	NO	0.11	0.11	0.11	0.11	0.11	0.13	0.13	0.13	0.13	0.13
INDEX		Kotak Nifty AAA Bond Financial Services Mar 2028 Index Fund		FIXED	NO	0.10	0.10	0.10	0.10	0.10	0.12	0.12	0.12	0.12	0.12
				FIXED	NO	0.10	0.10	0.10	0.10	0.10	0.12	0.12	0.12	0.12	0.12
INDEX	INDEX	Kotak Nifty SDL Jul 2033 Index Fund		FIXED	NO	0.09	0.09	0.09	0.09	0.09	0.11	0.11	0.11	0.11	0.11
				FIXED	NO	0.09	0.09	0.09	0.09	0.09	0.11	0.11	0.11	0.11	0.11
INDEX		KOTAK CRISIL-IBX FINANCIAL SERVICES 9 to 12 MONTHS DEBT INDEX FUND		FIXED	NO	0.08	0.08	0.08	0.08	0.08	0.09	0.09	0.09	0.09	0.09
				FIXED	NO	0.08	0.08	0.08	0.08	0.08	0.09	0.09	0.09	0.09	0.09
EQUITY	Equity	Kotak Dividend Yield Fund		FIXED	NO	0.88	0.88	0.83	0.83	0.83	1.04	1.04	0.98	0.98	0.98
				FIXED	NO	0.88	0.88	0.83	0.83	0.83	1.04	1.04	0.98	0.98	0.98
EQUITY		KOTAK SERVICES FUND		FIXED	NO	0.85	0.85	0.80	0.80	0.80	1.00	1.00	0.94	0.94	0.94
				FIXED	NO	0.85	0.85	0.80	0.80	0.80	1.00	1.00	0.94	0.94	0.94

Perc- Percentage **Prop- Proportionate** **NC- No Clawback** **Thld(D)- Threshold Period(In Days)**

Brokerage Structure

Distributor : **ARN-272487** | **for the Investment Period :** **01-JUL-2026 to 30-SEP-2026**

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
EQUITY	Equity	Kotak Rural Opportunities Fund	01-JUL-2026 to 30-SEP-2026	FIXED	NO	0.84	0.84	0.79	0.79	0.79	0.99	0.99	0.93	0.93	0.93
				FIXED	NO	0.84	0.84	0.79	0.79	0.79	0.99	0.99	0.93	0.93	0.93
EQUITY		Kotak Transportation & Logistics Fund		FIXED	NO	0.79	0.79	0.74	0.74	0.74	0.93	0.93	0.87	0.87	0.87
				FIXED	NO	0.79	0.79	0.74	0.74	0.74	0.93	0.93	0.87	0.87	0.87
EQUITY		KOTAK Energy Opportunities Fund		FIXED	NO	0.79	0.79	0.72	0.72	0.72	0.93	0.93	0.85	0.85	0.85
				FIXED	NO	0.79	0.79	0.72	0.72	0.72	0.93	0.93	0.85	0.85	0.85
EQUITY	Equity	Kotak Healthcare Fund		FIXED	NO	0.78	0.78	0.73	0.73	0.73	0.92	0.92	0.86	0.86	0.86
				FIXED	NO	0.78	0.78	0.73	0.73	0.73	0.92	0.92	0.86	0.86	0.86
EQUITY		Kotak Technology Fund		FIXED	NO	0.76	0.76	0.71	0.71	0.71	0.90	0.90	0.84	0.84	0.84
				FIXED	NO	0.76	0.76	0.71	0.71	0.71	0.90	0.90	0.84	0.84	0.84
EQUITY		Kotak Banking and Financial Services Fund		FIXED	NO	0.70	0.70	0.65	0.65	0.65	0.83	0.83	0.77	0.77	0.77
				FIXED	NO	0.70	0.70	0.65	0.65	0.65	0.83	0.83	0.77	0.77	0.77
EQUITY		Kotak Active Momentum Fund		FIXED	NO	0.69	0.69	0.65	0.65	0.65	0.81	0.81	0.77	0.77	0.77
				FIXED	NO	0.69	0.69	0.65	0.65	0.65	0.81	0.81	0.77	0.77	0.77
EQUITY		Kotak Consumption Fund		FIXED	NO	0.68	0.68	0.61	0.61	0.61	0.80	0.80	0.72	0.72	0.72
				FIXED	NO	0.68	0.68	0.61	0.61	0.61	0.80	0.80	0.72	0.72	0.72
EQUITY		Kotak ESG Exclusionary Strategy Fund		FIXED	NO	0.64	0.64	0.59	0.59	0.59	0.76	0.76	0.70	0.70	0.70
				FIXED	NO	0.64	0.64	0.59	0.59	0.59	0.76	0.76	0.70	0.70	0.70
EQUITY		Kotak Special Opportunities Fund		FIXED	NO	0.64	0.64	0.59	0.59	0.59	0.76	0.76	0.70	0.70	0.70
				FIXED	NO	0.64	0.64	0.59	0.59	0.59	0.76	0.76	0.70	0.70	0.70
EQUITY		Kotak MNC Fund		FIXED	NO	0.62	0.62	0.57	0.57	0.57	0.73	0.73	0.67	0.67	0.67
				FIXED	NO	0.62	0.62	0.57	0.57	0.57	0.73	0.73	0.67	0.67	0.67
EQUITY		Kotak Business Cycle Fund		FIXED	NO	0.58	0.58	0.53	0.53	0.53	0.68	0.68	0.63	0.63	0.63
				FIXED	NO	0.58	0.58	0.53	0.53	0.53	0.68	0.68	0.63	0.63	0.63
EQUITY	Contra Fund	Kotak Contra Fund erstwhile Kotak india EQ Contra Fund		FIXED	NO	0.57	0.57	0.57	0.57	0.57	0.67	0.67	0.67	0.67	0.67
				FIXED	NO	0.57	0.57	0.57	0.57	0.57	0.67	0.67	0.67	0.67	0.67
EQUITY	Equity	Kotak Focused Fund erstwhile Kotak Focused Equity Fund		FIXED	NO	0.57	0.57	0.52	0.52	0.52	0.67	0.67	0.61	0.61	0.61
				FIXED	NO	0.57	0.57	0.52	0.52	0.52	0.67	0.67	0.61	0.61	0.61
EQUITY	ELSS	Kotak ELSS Tax Saver Fund		FIXED	NO	0.56	0.56	0.51	0.36	0.36	0.66	0.66	0.60	0.42	0.42
				FIXED	NO	0.56	0.56	0.51	0.36	0.36	0.66	0.66	0.60	0.42	0.42
EQUITY	Equity	Kotak Manufacture In India Fund		FIXED	NO	0.55	0.55	0.50	0.50	0.50	0.65	0.65	0.59	0.59	0.59

Perc- Percentage **Prop- Proportionate** **NC- No Clawback** **Thld(D)- Threshold Period(In Days)**

Brokerage Structure

Distributor : **ARN-272487** **for the Investment Period :** **01-JUL-2026 to 30-SEP-2026**

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
EQUITY	Equity	Kotak Manufacture In India Fund	01-JUL-2026 to 30-SEP-2026	FIXED	NO	0.55	0.55	0.50	0.50	0.50	0.65	0.65	0.59	0.59	0.59
EQUITY	Large Cap Fund	Kotak Large Cap Fund erstwhile Kotak Bluechip Fund		FIXED	NO	0.54	0.54	0.49	0.39	0.39	0.64	0.64	0.58	0.46	0.46
				FIXED	NO	0.54	0.54	0.49	0.39	0.39	0.64	0.64	0.58	0.46	0.46
EQUITY	Equity	Kotak Pioneer Fund		FIXED	NO	0.53	0.53	0.48	0.48	0.48	0.63	0.63	0.57	0.57	0.57
				FIXED	NO	0.53	0.53	0.48	0.48	0.48	0.63	0.63	0.57	0.57	0.57
EQUITY		Kotak Quant Fund		FIXED	NO	0.51	0.51	0.46	0.46	0.46	0.60	0.60	0.54	0.54	0.54
				FIXED	NO	0.51	0.51	0.46	0.46	0.46	0.60	0.60	0.54	0.54	0.54
EQUITY		Kotak Multi Asset Allocation Fund		FIXED	NO	0.51	0.51	0.41	0.41	0.41	0.60	0.60	0.48	0.48	0.48
				FIXED	NO	0.51	0.51	0.41	0.41	0.41	0.60	0.60	0.48	0.48	0.48
EQUITY	Large and Mid Cap Fund	Kotak Large & Midcap Fund erstwhile Kotak Equity Opportunities Fund		FIXED	NO	0.50	0.50	0.45	0.45	0.45	0.59	0.59	0.53	0.53	0.53
				FIXED	NO	0.50	0.50	0.45	0.45	0.45	0.59	0.59	0.53	0.53	0.53
EQUITY	Small Cap Fund	Kotak Small Cap Fund		FIXED	NO	0.50	0.50	0.45	0.40	0.40	0.59	0.59	0.53	0.47	0.47
				FIXED	NO	0.50	0.50	0.45	0.40	0.40	0.59	0.59	0.53	0.47	0.47
EQUITY	Sectoral or Thematic Fund	Kotak Infrastructure & Economic Reform Fund		FIXED	NO	0.48	0.48	0.43	0.38	0.38	0.57	0.57	0.51	0.45	0.45
				FIXED	NO	0.48	0.48	0.43	0.38	0.38	0.57	0.57	0.51	0.45	0.45
EQUITY	Equity	Kotak Multicap Fund		FIXED	NO	0.47	0.47	0.42	0.42	0.42	0.55	0.55	0.50	0.50	0.50
				FIXED	NO	0.47	0.47	0.42	0.42	0.42	0.55	0.55	0.50	0.50	0.50
EQUITY	Mid Cap Fund	Kotak Midcap Fund erstwhile Kotak Emerging Equity Fund		FIXED	NO	0.43	0.43	0.38	0.38	0.38	0.51	0.51	0.45	0.45	0.45
				FIXED	NO	0.43	0.43	0.38	0.38	0.38	0.51	0.51	0.45	0.45	0.45
EQUITY	Equity Savings	Kotak Equity Savings Scheme		FIXED	NO	0.41	0.41	0.36	0.21	0.21	0.48	0.48	0.42	0.25	0.25
				FIXED	NO	0.41	0.41	0.36	0.21	0.21	0.48	0.48	0.42	0.25	0.25
EQUITY	Equity	Kotak Flexicap Fund		FIXED	NO	0.41	0.41	0.31	0.31	0.31	0.48	0.48	0.37	0.37	0.37
				FIXED	NO	0.41	0.41	0.31	0.31	0.31	0.48	0.48	0.37	0.37	0.37
EQUITY		Kotak Nifty Next 50 Index Fund		FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19
				FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19
EQUITY	Arbitrage Fund	Kotak Arbitrage Fund erstwhile Kotak Equity Arbitrage Fund		FIXED	NO	0.15	0.15	0.15	0.15	0.15	0.18	0.18	0.18	0.18	0.18
				FIXED	NO	0.15	0.15	0.15	0.15	0.15	0.18	0.18	0.18	0.18	0.18
EQUITY	Equity	Kotak Nifty 50 Index Fund		FIXED	NO	0.08	0.08	0.08	0.08	0.08	0.09	0.09	0.09	0.09	0.09
				FIXED	NO	0.08	0.08	0.08	0.08	0.08	0.09	0.09	0.09	0.09	0.09
HYBRID	Balanced Hybrid Fund	Kotak Aggressive Hybrid Fund erstwhile Kotak Equity Hybrid Fund		FIXED	NO	0.54	0.54	0.49	0.39	0.39	0.64	0.64	0.58	0.46	0.46
				FIXED	NO	0.54	0.54	0.49	0.39	0.39	0.64	0.64	0.58	0.46	0.46

Perc- Percentage **Prop- Proportionate** **NC- No Clawback** **Thld(D)- Threshold Period(In Days)**

Brokerage Structure

Distributor : **ARN-272487** **for the Investment Period :** **01-JUL-2026 to 30-SEP-2026**

kotak Mutual Fund

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
HYBRID	Dynamic Asset Allocation fund	Kotak Balanced Advantage Fund	01-JUL-2026 to 30-SEP-2026	FIXED	NO	0.49	0.49	0.44	0.44	0.44	0.58	0.58	0.52	0.52	0.52
				FIXED	NO	0.49	0.49	0.44	0.44	0.44	0.58	0.58	0.52	0.52	0.52
HYBRID	Conservative Hybrid Fund	Kotak Debt Hybrid		FIXED	NO	0.45	0.45	0.45	0.40	0.40	0.53	0.53	0.53	0.47	0.47
				FIXED	NO	0.45	0.45	0.45	0.40	0.40	0.53	0.53	0.53	0.47	0.47
DEBT	Credit Risk Fund	Kotak Credit Risk Fund		FIXED	NO	0.48	0.48	0.40	0.40	0.40	0.57	0.57	0.47	0.47	0.47
				FIXED	NO	0.48	0.48	0.40	0.40	0.40	0.57	0.57	0.47	0.47	0.47
DEBT	Medium Duration Fund	Kotak Medium Term Fund		FIXED	NO	0.42	0.42	0.42	0.40	0.40	0.50	0.50	0.50	0.47	0.47
				FIXED	NO	0.42	0.42	0.42	0.40	0.40	0.50	0.50	0.50	0.47	0.47
DEBT	Dynamic Bond	Kotak Dynamic Bond Fund		FIXED	NO	0.40	0.40	0.40	0.40	0.40	0.47	0.47	0.47	0.47	0.47
				FIXED	NO	0.40	0.40	0.40	0.40	0.40	0.47	0.47	0.47	0.47	0.47
DEBT	Low duration Fund	Kotak Low Duration Fund		FIXED	NO	0.39	0.39	0.39	0.39	0.39	0.46	0.46	0.46	0.46	0.46
				FIXED	NO	0.39	0.39	0.39	0.39	0.39	0.46	0.46	0.46	0.46	0.46
DEBT	Gilt Fund	Kotak Gilt Investments Fund		FIXED	NO	0.35	0.35	0.35	0.35	0.35	0.41	0.41	0.41	0.41	0.41
				FIXED	NO	0.35	0.35	0.35	0.35	0.35	0.41	0.41	0.41	0.41	0.41
DEBT	Medium to Long Term Duration Fund	Kotak Bond Fund		FIXED	NO	0.32	0.32	0.32	0.32	0.32	0.38	0.38	0.38	0.38	0.38
				FIXED	NO	0.32	0.32	0.32	0.32	0.32	0.38	0.38	0.38	0.38	0.38
DEBT	Short Duration Fund	Kotak Bond Short Term Fund		FIXED	NO	0.30	0.30	0.30	0.30	0.30	0.35	0.35	0.35	0.35	0.35
				FIXED	NO	0.30	0.30	0.30	0.30	0.30	0.35	0.35	0.35	0.35	0.35
DEBT	Corporate Bond Fund	Kotak Corporate Bond Fund		FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19
				FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19
DEBT	Debt	Kotak Long Duration Fund		FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19
				FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19
DEBT	Banking and PSU Fund	Kotak Banking and PSU Debt Fund		FIXED	NO	0.15	0.15	0.15	0.15	0.15	0.18	0.18	0.18	0.18	0.18
				FIXED	NO	0.15	0.15	0.15	0.15	0.15	0.18	0.18	0.18	0.18	0.18
DEBT	Ultra short Duration Fund	Kotak Savings Fund		FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15
				FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15
DEBT	Money Market scheme	Kotak Money Market Scheme		FIXED	NO	0.12	0.12	0.12	0.12	0.12	0.14	0.14	0.14	0.14	0.14
				FIXED	NO	0.12	0.12	0.12	0.12	0.12	0.14	0.14	0.14	0.14	0.14
DEBT	Debt	Kotak Floating Rate Fund		FIXED	NO	0.11	0.11	0.11	0.11	0.11	0.13	0.13	0.13	0.13	0.13
				FIXED	NO	0.11	0.11	0.11	0.11	0.11	0.13	0.13	0.13	0.13	0.13
DEBT		KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40		FIXED	NO	0.08	0.08	0.08	0.08	0.08	0.09	0.09	0.09	0.09	0.09

Perc- Percentage **Prop- Proportionate** **NC- No Clawback** **Thld(D)- Threshold Period(In Days)**

ApprdRt v1.1

Generation Date : 09-Jul-2026 10:21:46 AM

Brokerage Structure

Distributor : **ARN-272487** **for the Investment Period :** **01-JUL-2026 to 30-SEP-2026**

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
DEBT	Debt	KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40	01-JUL-2026 to 30-SEP-2026	FIXED	NO	0.08	0.08	0.08	0.08	0.08	0.09	0.09	0.09	0.09	0.09
DEBT		Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index		FIXED	NO	0.05	0.05	0.05	0.05	0.05	0.06	0.06	0.06	0.06	0.06
				FIXED	NO	0.05	0.05	0.05	0.05	0.05	0.06	0.06	0.06	0.06	0.06
DEBT		Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index		FIXED	NO	0.05	0.05	0.05	0.05	0.05	0.06	0.06	0.06	0.06	0.06
				FIXED	NO	0.05	0.05	0.05	0.05	0.05	0.06	0.06	0.06	0.06	0.06
DEBT	Liquid Fund	Kotak Liquid Fund		FIXED	NO	0.04	0.04	0.04	0.04	0.04	0.05	0.05	0.05	0.05	0.05
				FIXED	NO	0.04	0.04	0.04	0.04	0.04	0.05	0.05	0.05	0.05	0.05
DEBT	Overnight Fund	Kotak Overnight Fund		FIXED	NO	0.04	0.04	0.04	0.04	0.04	0.05	0.05	0.05	0.05	0.05
				FIXED	NO	0.04	0.04	0.04	0.04	0.04	0.05	0.05	0.05	0.05	0.05
FOF	FOF	Kotak Global Innovation Overseas Equity Omni FOF Erstwhile Kotak Global Innovation Fund of Fund		FIXED	NO	0.58	0.58	0.58	0.58	0.58	0.68	0.68	0.68	0.68	0.68
				FIXED	NO	0.58	0.58	0.58	0.58	0.58	0.68	0.68	0.68	0.68	0.68
FOF		Kotak International REIT Overseas Equity Omni FOF Erstwhile Kotak International REIT FOF		FIXED	NO	0.58	0.58	0.58	0.58	0.58	0.68	0.68	0.68	0.68	0.68
				FIXED	NO	0.58	0.58	0.58	0.58	0.58	0.68	0.68	0.68	0.68	0.68
FOF		Kotak Quality Overseas Equity Omni FOF		FIXED	NO	0.55	0.55	0.55	0.55	0.55	0.65	0.65	0.65	0.65	0.65
				FIXED	NO	0.55	0.55	0.55	0.55	0.55	0.65	0.65	0.65	0.65	0.65
FOF	Fund of Fund	Kotak Multi Asset Omni FOF Erstwhile Kotak Multi Asset Allocator Fund of Fund - Dynamic		FIXED	NO	0.54	0.54	0.54	0.54	0.54	0.64	0.64	0.64	0.64	0.64
				FIXED	NO	0.54	0.54	0.54	0.54	0.54	0.64	0.64	0.64	0.64	0.64
FOF		Kotak Multi Asset Active FOF		FIXED	NO	0.51	0.51	0.51	0.51	0.51	0.60	0.60	0.60	0.60	0.60
				FIXED	NO	0.51	0.51	0.51	0.51	0.51	0.60	0.60	0.60	0.60	0.60
FOF	FOF	Kotak Silver ETF Fund of Fund		FIXED	NO	0.30	0.30	0.30	0.30	0.30	0.35	0.35	0.35	0.35	0.35
				FIXED	NO	0.30	0.30	0.30	0.30	0.30	0.35	0.35	0.35	0.35	0.35
FOF	Fund of Fund	Kotak Gold Silver Passive FOF		FIXED	NO	0.20	0.20	0.20	0.20	0.20	0.24	0.24	0.24	0.24	0.24
				FIXED	NO	0.20	0.20	0.20	0.20	0.20	0.24	0.24	0.24	0.24	0.24
FOF		Kotak Multi Factor Passive FOF		FIXED	NO	0.20	0.20	0.20	0.20	0.20	0.24	0.24	0.24	0.24	0.24
				FIXED	NO	0.20	0.20	0.20	0.20	0.20	0.24	0.24	0.24	0.24	0.24
FOF	FOF	Kotak US Specific Equity Passive FOF Erstwhile Kotak NASDAQ 100 Fund of Fund		FIXED	NO	0.19	0.19	0.19	0.19	0.19	0.22	0.22	0.22	0.22	0.22
				FIXED	NO	0.19	0.19	0.19	0.19	0.19	0.22	0.22	0.22	0.22	0.22
FOF	Fund of Fund	Kotak Global Emerging Market Overseas Equity Omni FOF Erstwhile Kotak Global Emerging Fund		FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19

Perc- Percentage **Prop- Proportionate** **NC- No Clawback** **Thld(D)- Threshold Period(In Days)**

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Brokerage Structure

Distributor : **ARN-272487** **for the Investment Period :** **01-JUL-2026 to 30-SEP-2026**

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
FOF	Fund of Fund	Kotak Global Emerging Market Overseas Equity Omni FOF Erstwhile Kotak Global Emerging Fund	01-JUL-2026 to 30-SEP-2026	FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19
FOF		Kotak Gold Fund		FIXED	NO	0.14	0.14	0.14	0.14	0.14	0.17	0.17	0.17	0.17	0.17
				FIXED	NO	0.14	0.14	0.14	0.14	0.14	0.17	0.17	0.17	0.17	0.17
FOF	Debt	Kotak Income Plus Arbitrage Omni FOF Erstwhile Kotak Income Plus Arbitrage FOF		FIXED	NO	0.12	0.12	0.12	0.12	0.12	0.14	0.14	0.14	0.14	0.14
				FIXED	NO	0.12	0.12	0.12	0.12	0.12	0.14	0.14	0.14	0.14	0.14

Perc- Percentage **Prop- Proportionate** **NC- No Clawback** **Thld(D)- Threshold Period(In Days)**

RATE CARD – GENERAL TERMS

i. Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, Income Tax, etc.

ii. Valid applications under Regular Plan with ARN No mentioned in the broker code space will be considered for above brokerage structure.

iii. Persuant to the changes in SEBI MF regulations with effect from 1st April 2026, Brokerage/ Commission Rate displayed herein is Base Rate, i.e exclusive of GST. Distribution commission will be paid to the distributor at the Base Rate automatically by AMC. GST will be paid post receipt of valid GST Invoice by the RTA. The Invoice must be uploaded by distributors on the RTA platform.

a. With respect to GST Registered Distributors, GST will be paid, post receipt of valid GST Invoice. The Invoice must be uploaded by the Distributor on the RTA platform. Distributors to ensure that the same is appropriately reflected in the fund GSTR- 2B. If there is any excess GST payment (difference between invoice submitted by MFD and GSTR-2B), it may be clawed back/ adjusted in the subsequent brokerage payment.

b. With respect to Unregistered Distributors and Registered Composite Distributors, only the base brokerage (exclusive of GST) shall be paid.

Illustration of Brokerage Rates - Display of Base Rate (excluding GST) and Commission including GST

Scheme Name	Base Commission (excluding GST)	Commission including GST (Commission including GST = Base Commission x 118/100) **(displayed only for illustration)**
Scheme ABC	1.00	1.18
Scheme XYZ	0.50	0.59

iv. GST Registered Distributors will have to ensure that their GST details are updated at AMFI's end.

v. All Trail Brokerages will be calculated for every calendar month and will be paid out in the following month.

vi. This brokerage structure is applicable till further notice and is subject to change at the discretion of AMC/ Trustee.

vii. In case of any regulatory changes with respect to expense ratio, the past/ present brokerage structure may be reviewed by the AMC.

viii. For all switches, excluding intra-scheme switch transaction, trail brokerage would be same as brokerage applicable for normal purchase application. In case of intra-scheme switch transaction, brokerage rate prevalent for the said transaction before the switch, will be applicable

ix. The distribution commission for any switch from a regular plan of an existing scheme to a scheme during its NFO period will be the lower of the commissions offered under the two schemes involved in the switch transaction. However, this requirement of lower commission will not apply if the source scheme is a liquid fund or an overnight fund, provided that the investment in the liquid or overnight fund was not made through a switch from any other scheme within the preceding 30 calendar days.

x. With effect from 19th March 2025, an incentive of Rs. 500/- shall be provided to the Distributor/ Execution Only Platforms (EOPs) for procuring eligible Choti SIP investment from a New-to-industry investor. This incentive shall be over and above the trail commission payable by AMC to the distributor. This additional incentive shall be paid on completion of 24 instalments.

xi. With effect from 1st March 2026, additional incentive has been introduced for distributors onboarding new individual investors (new PAN) from B-30 cities and onboarding new women individual investors (new PAN) from both Top 30 and B-30 cities, at the mutual fund industry level. T-30 refers to the Top 30 cities provided by AMFI & B30 cities, refers to all the cities beyond the Top 30 Cities. Any Investments from cities/ pincode categories provided by AMFI will be eligible for brokerage payment as per T30 brokerage structure. In addition to this, NRI investments will be considered as T30 investments for the purpose of brokerage payment.

a. Payment of this incentive will be applicable under all eligible schemes of the fund, except (a) Exchange Traded Funds (ETFs), (b) Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds, and (c) Schemes having duration requirement of less than one year, viz: Overnight Fund, Liquid Fund, Ultra Short Duration Fund, Low Duration Fund

b. RTA will work on identifying new PANs to the industry as a monthly exercise. Of the identified new PANs, those from B-30 locations will be considered for incentive payment. In case of Women investor, RTA will identify basis the feed received from KRA. In this case, the restriction of B-30 will not be applied.

c. The structure of such additional commission shall be as under:

Investment Mode	Commission Structure
Lump Sum Investment	1% of the amount of the first application subject to a maximum of ₹2000, provided the investor remains invested for a minimum period of one year
Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2000

d. The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realized during the year, will be considered for incentive amount at the end of the year. In case the SIP paused/ discontinued/ failed instalments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.

xii. Dual incentives for the same investor/investment shall not be permitted.

xiii. SIP/ STP registered with effect from 1st April 2019 onwards will be on Trigger basis and not on registration basis.

xiv. In the event of any excess payment, such excess amount will be adjusted from future trail payments.

xv. No pass back, either directly or indirectly, shall be given by Distributors to the investors.

The AMC reserves the right to suspend the brokerage payable, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

xvi. AMC reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis-selling, fraud, and non-adherence to code of conduct or any reason that AMC may deem fit.

xvii. Training sessions and programmes planned with your employees/ clients/ sub-brokers etc. shall be conducted with the written consent of Regional Heads/ Head of Sales prior to such activities

xviii. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

xix. All communication with regards to rates changes/ modifications would be formally informed to you, only through kotakadvisorh@kotak.com or an email address with domain of camsonline.com. Any other mode of communication via verbal or email from any individual representative should not be considered Bonafide. Brokerage changes will be incorporated after consent from Regional Heads, Head of Sales.

LOAD AND BROKERAGE STRUCTURE FOR LUMPSUM & SIP/STP INVESTMENTS				
(01ST JUL 2026 – 30TH SEP 2026)				
Product	Exit Load Structure NIL load after the stated load period against each product	Trail Brokerage (Day 1 onwards) (%)		
		Total Payout*	Base Brokerage Rate*	GST *
EQUITY FUNDS				
Canara Robeco Banking and Financial Services Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment.	1.40	1.19	0.21
Canara Robeco Infrastructure	1% if redeemed / switched-out within 1 year from the date of allotment.	1.20	1.02	0.18
Canara Robeco Value Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.20	1.02	0.18
Canara Robeco Manufacturing Fund	1% - if redeemed/switched out within 365 days from the date of allotment.	1.20	1.02	0.18
Canara Robeco Balanced Advantage Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment.	1.20	1.02	0.18
Canara Robeco Multi Asset Allocation Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment.	1.20	1.02	0.18
Canara Robeco Consumption Fund	1.00% if redeemed /switched out within one year from the date of allotment	1.10	0.93	0.17
Canara Robeco Focused Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.10	0.93	0.17
Canara Robeco Mid Cap Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.10	0.93	0.17
Canara Robeco Multi Cap Fund	1% - if redeemed/switched out within 365 days from the date of allotment.	0.95	0.81	0.14
Canara Robeco Equity Hybrid Fund	For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1%.	0.95	0.81	0.14
Canara Robeco Flexi Cap Fund	1.00% if redeemed /switched out within one year from the date of allotment	0.95	0.81	0.14
Canara Robeco Small Cap Fund	1.00% if redeemed / switched-out within 1 year from the date of allotment.	0.95	0.81	0.14
Canara Robeco ELSS Tax Saver	3 year lock in	0.90	0.76	0.14
Canara Robeco Large Cap Fund	1% if redeemed / switched-out within 1 year from the date of allotment.	0.90	0.76	0.14
Canara Robeco Large and Mid Cap Fund	1% if redeemed / switched-out within 1 year from the date of allotment.	0.85	0.72	0.13
DEBT FUNDS				
Canara Robeco Income Fund	Nil	1.15	0.97	0.18
Canara Robeco Conservative Hybrid Fund	For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1%.	1.10	0.93	0.17
Canara Robeco Dynamic Bond Fund	Nil	1.00	0.85	0.15
Canara Robeco Gilt Fund	Nil	0.70	0.59	0.11
Canara Robeco Short Duration Fund	Nil	0.60	0.51	0.09
Canara Robeco Corporate Bond Fund	Nil	0.60	0.51	0.09
Canara Robeco Banking and PSU Debt Fund	Nil	0.40	0.34	0.06
Canara Robeco Savings Fund	Nil	0.41	0.35	0.06
MONEY MARKET FUNDS				
Canara Robeco Ultra Short Term Fund	Nil	0.60	0.51	0.09
Canara Robeco Liquid Fund	If redeemed on Day 1: 0.0070%, Day 2: 0.0065%, Day 3: 0.0060%, Day 4: 0.0055%, Day 5: 0.0050%, Day 6: 0.0045%	0.11	0.09	0.02
Canara Robeco Overnight Fund	Nil	0.04	0.03	0.01

Subject to changes in exit load to be effective prospectively

*** Conditions apply:**
For any GST related query please refer AMFI guidelines. Cir Ref no. 135/BP/123/2025-26, Dated-March 12, 2026.
Base Brokerage Rate is exclusive of GST.

Brokerage payable on Switches: For switch out from one Equity / Equity Hybrid Fund / Debt Schemes to another Equity / Equity Hybrid Fund / Debt Schemes, applicable exit load shall be charged and hence the applicable brokerage rates are payable in switch in schemes.

SIP/STP Brokerage: The brokerage structure given for SIP/STP transaction is as per SIP/STP Trade Date.

B30 Investment structure	
Investment Mode	Commission Structure
Lump Sum Investment	**1% of the amount of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of one year**
Systematic Investment Plan (SIP)	**1% of the total investment made during the first year, subject to a maximum of ₹2,000.**

TERMS AND CONDITIONS

1. General:
• The Brokerage Structure set out in the table above is applicable till the specified time period or until the AUM of a scheme crosses the Base Expense Ratio (BER) threshold prescribed by SEBI. CRAMC reserves the right to revise the commission rates on existing assets as well as fresh inflows in accordance with BER slab levels prescribed by SEBI from time to time.
• Brokerage payment will be made through Direct Credit/NEFT only. Distributors whose complete bank mandates are NOT available are required to furnish the bank mandate along with a cancelled cheque or a copy of cheque at the earliest for Direct Credit / NEFT transfer of brokerages. We encourage you to opt for Direct Credit/NEFT mode of payment so that you receive your brokerage faster & more efficiently. If correct or complete bank details are not furnished, brokerage payout will be released annually in the month of March (close of financial year) every year and the threshold limit will be Rs.50/- for payment in Physical Mode (Pay order/DD) annually. Brokerage Statements will be sent by email only.
• Brokerage Structure exclusive of statutory levy or GST.
• The Brokerage Structure mentioned herein is payable only to AMFI certified distributors and those Empanelled with Canara Robeco Mutual Fund ("CRMF").
• No Commission will become payable on Direct Plans or transactions with invalid ARN codes or if the ARNs are suspended/ debarred/ EUIN not available/ incomplete KYC/ own investments.
• The annualized (trail) brokerage will be computed on the outstanding Average AUM and paid monthly.
• CRMF reserves the right to change, withdraw and / or amend, the terms and conditions stated herein.
• CRMF also reserves the right to change the brokerage structure at any time. The modified structure will be communicated to MFD, which will be applicable for future mobilizations from the effective date.
• The Brokerage Structure mentioned above will be subject to prevailing regulations and guidelines.
• CRMF reserves the right to withhold commission in the event of breach of any of the terms and conditions contained herein/Empanelment Form or non-compliance of SEBI Regulations/ AMFI Guidelines.
• In case of switch from one Scheme to another, exit load as applicable to the Switch-out Scheme will be charged, while the brokerage becomes payable as per the "Switch-in Scheme". Please refer to the latest applicable Exit load and the Scheme related documents of the respective schemes.
• The brokerage structure given for SIP/STP transactions is as per SIP/STP Trade Date.
• Static distributor details like Change of Address/Self Declaration/Renewal/Contact details must be submitted by the Distributor/s directly to AMFI Unit of CAMS or CAMS Service Centre in compliance of the rules laid down by AMFI (as per "Central Distributor Services" which became operational w.e.f Jan 15, 2013). These static details or any changes thereto shall not be sent to individual CRAMCs/R&TAs. However, Bank details may be required to be updated separately with each AMC for payment of commission.
• Distributors shall ensure that the ARN and the EUIN numbers are clearly mentioned on all applications/ subscriptions procured by them, to ensure prompt and accurate processing & payment of Brokerage.
• In case of "Change of Broker Code" requests given by investors, as per AMFI circular no.112-A/2025-26 dated 30-July-2025, no brokerage is payable to new distributor for the cooling-off period of twelve months from the date of change of distributor code in the folio/database. Brokerage becomes payable only from the 366th day, either at the existing rate applicable to the previous distributor or at the rate applicable to new distributor on the date of change of distributor code, whichever is LOWER. SMS alert will be triggered to investors and if no objection is received, change of broker code will be updated on T+11. COB confirmation will be sent to investors with a copy to both old and new distributors

Note:
• Distributors are advised to check the amount of brokerage paid and if any discrepancy or error in computation/payment is observed, the same shall be notified to RTA/AMC within 90 days from the date of remittance/payment, failing which, it shall be deemed that the payment made by RTA/AMC is correct.
• Notwithstanding the above, AMC shall be entitled to recover any excess, duplicate, or erroneous payment at any time, including by adjustment against future payable amounts or by written demand for refund, and the Distributor shall promptly repay such amount.

2. GST Treatment on Mutual Fund Distirbutor Commission (Effective 1 April 2026)
• The treatment of GST on distributor commissions is being revised with effect from 1 April 2026.
• Under the revised framework, GST will be clearly separated from the base commission payable to distributors.
• Statutory levies such as GST will no longer be embedded in commission payouts.
• GST will be paid/reimbursed only after submission of a valid tax invoice .
• RTA will reconcile the tax invoice with the GSTR 2B and differences, if any, shall be adjusted in subsequent months payments.
• Non-GST registered distributors will not be eligible to receive GST.
• Timely registration, submission of valid tax invoice and filing of GST returns are critical to avoid loss or delay of GST payout.
• In the absence of GST registration, only base commission will be paid.

3. B30 & New Women Individual Investors Additional Commission/Incentive payment effective date -01 March 2026:
As per SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated 27th November 2025 and 7th January 2026, in terms of Regulation 52(4A) of SEBI (Mutual Funds) Regulations, 1996, the mutual fund distributors shall be eligible for additional commission/incentive while onboarding new individual investors subject to following conditions.
• Investment /inflow from new individual investors (new PAN) from B-30 cities, at the mutual fund industry level
• Investment /inflow from new women individual investors (new PAN) from both Top 30 and B-30 cities at the mutual fund industry level.
• Dual incentives for the same investor/investment shall not be permitted. To clarify, the investment received in the name of an individual investor from the B-30 location and also satisfies the conditions of Choti SIP, the MFD will be eligible only for one incentive commission, whichever is higher.
• Investment/inflow in ETF, FOF, Overnight Fund, Liquid Fund, Ultra Short Duration Fund and Low Duration Fund are not eligible for additional incentives.
• Investment in the name of minor child is excluded from the applicability of additional incentive payment.
• The additional incentive shall be paid after completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realised during the year, will be considered for calculation of incentive amount at the end of the year.
For more clarification refer the SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 & HO/(83)2025-IMD-POD-1/I/2027/2026 dated 27th November 2025 & HO/(83)2025-IMD-POD-1/I/2027/2026 dated 7th January 2026.

4. SEBI/AMFI Regulations and Guidelines:
• The above-mentioned brokerage structure is subject to applicable SEBI regulations/ AMFI Circulars as amended from time to time.
• Brokerage structure is subject to any amendments/modifications as the AMC may carry out at its sole discretion in response to any regulatory/statutory changes in this regard.
• In terms of SEBI/AMFI circulars/guidelines, the Distributors shall adhere to all applicable regulations/guidelines relating to, but not limited to:
1. KYC norms including requisite documentation for account opening and to carry out further transactions.
2. Know Your Distributor (KYD) norms for Mutual Fund Distributors, which are applicable for fresh ARN registrations and ARN renewals. All ARN holders are required to comply with these norms failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website: www.amfiindia.com.
3. Code of Conduct and other guidelines issued by AMFI from time to time. Distributors shall, at all times, comply with and adhere to the code of conduct prescribed by AMFI including any amendments thereto from time to time. Distributors are encouraged to go through the "Ready Reckoner for MFDs" released by AMFI to keep themselves informed about AMFI guidelines on crucial business processes.
4. Advertisement guidelines issued by SEBI from time to time. Distributor shall not make representations/ statements concerning the units of the schemes other than what is contained in the current SID(s), Key Information Memorandum and printed information issued by CRMF/ CRAMC as information supplemental to such documents. Distributor shall only use such advertising / sales material for distributing / selling activities as provided and approved by CRAMC. Distributors shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy Canara Robeco Mutual Fund units which may directly / indirectly impact CRMF / CRAMC in any manner.
5. As per SEBI circular dated February 26, 2026, on 'Ease of doing Business', MFDs must disclose the name of distributor and AMFI Registration Number along with Mutual Fund Name and SEBI Registration Number on home page of social media platforms w e f 01-May-2026.
The AMC reserves the right to reject any application for investment in case the Distributor/applicant fails to submit information and/or documentation as mentioned above.
The terms and conditions set out hereinabove shall be read in conjunction with the terms and conditions contained in the Empanelment Form/Distribution Agreement.

*****

Date: 01-Jul-2026

Structure ref: GT.

Dear Partner,

It gives us immense pleasure to share with you the brokerage structure for the quarter 01st Jul -2026 to 30thSep-2026. We look forward to your support and continued patronage of our funds.

Load and Brokerage Structure for 01-Jul-2026 to 30-Sep-2026				
Scheme Name	Exit Load	Trail Year 1	Trail Year 2	Trail Year 3 Onwards
Equity Funds - Long Only				
Edelweiss Flexi Cap Fund	Exit load of 1% if redeemed within 90 Days	0.98%	0.98%	0.98%
Edelweiss Large & Mid Cap Fund	Exit load of 1% if redeemed within 90 Days	0.98%	0.98%	0.98%
Edelweiss Large Cap Fund	Exit load of 1% if redeemed within 90 Days	1.02%	1.02%	1.02%
Edelweiss ELSS Tax saver Fund	Nil, Subject to 3 Years Lock-in	1.19%	1.19%	1.19%
Edelweiss Mid Cap Fund	Exit load of 1% if redeemed within 90 Days	0.70%	0.70%	0.70%
Edelweiss Recently Listed IPO Fund	Exit load of 2% if redeemed within 6 months	1.02%	1.02%	1.02%
Edelweiss Small Cap Fund	Exit load of 1% if redeemed within 90 Days	0.89%	0.89%	0.89%
Edelweiss Focused Equity Fund	Exit load of 1% if redeemed within 90 Days	1.02%	1.02%	1.02%
Edelweiss Multi cap Fund	Exit load of 1% if redeemed within 90 Days	0.98%	0.98%	0.98%
Edelweiss Technology Fund	Exit load of 1% if redeemed within 90 Days	1.02%	1.02%	1.02%
Edelweiss Business Cycle Fund	Exit load of 1% if redeemed within 90 Days	0.98%	0.98%	0.98%
Edelweiss Consumption Fund	Exit load of 1% if redeemed within 90 Days	1.19%	1.19%	1.19%
Edelweiss Financial Services Fund	Exit load of 1% if redeemed within 90 Days	1.27%	1.27%	1.27%
Equity Funds – Index				
Edelweiss NIFTY Large Mid Cap 250 Index Fund	Nil	0.51%	0.51%	0.51%
Edelweiss Nifty 50 Index Fund	Nil	0.30%	0.30%	0.30%
Edelweiss Nifty 100 Quality 30 Index Fund	Nil	0.51%	0.51%	0.51%
Edelweiss MSCI India Domestic & World Healthcare 45 Index Fund	Nil	0.47%	0.47%	0.47%
Edelweiss Gold and Silver ETF Fund of Fund	Exit load of 0.10% if redeemed within 15 days, thereafter Nil	0.35%	0.35%	0.35%
Edelweiss Silver ETF Fund of Fund	Exit load of 0.10% if redeemed within 15 Days, thereafter Nil	0.35%	0.35%	0.35%
Edelweiss Gold ETF Fund of Fund	Exit load of 0.10% if redeemed within 15 Days, thereafter Nil	0.35%	0.35%	0.35%
Edelweiss Nifty Midcap150 Momentum 50 Index Fund	Nil	0.51%	0.51%	0.51%
Edelweiss Nifty Next 50 Index Fund	Nil	0.51%	0.51%	0.51%
Edelweiss Nifty Small cap 250 Index Fund	Nil	0.51%	0.51%	0.51%
Edelweiss Nifty Alpha Low Volatility 30 Index Fund	Exit load of 0.10% if redeemed/switched out within 30 days, thereafter Nil	0.51%	0.51%	0.51%
Edelweiss Nifty500 Multicap Momentum Quality 50 Index Fund	Exit load of 0.10% if redeemed/switched out within 30 days, thereafter Nil	0.51%	0.51%	0.51%
Edelweiss BSE Internet Economy Index Fund	Exit load of 0.10% if redeemed/switched out within 30 days, thereafter Nil	0.51%	0.51%	0.51%
Edelweiss Nifty Large Midcap 250 Plus 8-13 Yr G Sec 70:30 Index Fund	Nil	0.51%	0.51%	0.51%
Hybrid Funds				
Edelweiss Balance Advantage Fund	Nil for 10% of Units Allotted, For remaining units 1% on or before 90 days, thereafter nil.	0.85%	0.85%	0.85%
Edelweiss Equity Savings Fund	Exit load of 0.25%, if redeemed within 30 days	0.80%	0.80%	0.80%
Edelweiss Aggressive Hybrid Fund	Nil for 10% of Units Allotted, For remaining units 1% on or before 90 days, thereafter nil.	0.98%	0.98%	0.98%
Edelweiss Multi Asset Omni Fund of Fund	Exit load of 1% if redeemed within 90 Days	1.14%	1.14%	1.14%
Hybrid – Low Volatility Funds				
Edelweiss Arbitrage Fund	Exit load of 0.25%, if redeemed within 15 days	0.42%	0.42%	0.42%
Edelweiss Multi Asset Allocation Fund	Exit load of 0.25% if redeemed/switched out within 90 Days, thereafter nil	0.25%	0.25%	0.25%
Fixed Income Funds				
Edelweiss Money Market Fund	Nil	0.42%	0.42%	0.42%
Edelweiss Government Securities Fund	Nil	0.55%	0.55%	0.55%
Edelweiss Low Duration Fund	Nil	0.55%	0.55%	0.55%
Edelweiss Banking and PSU Debt Fund	Nil	0.30%	0.30%	0.30%
Edelweiss Liquid Fund	If redeemed within- 0.0070% 1day, 0.0065% - 2days, 0.0060% - 3days, 0.0055% - 4days,0.0050% - 5 days, 0.0045% - 6 days	0.04%	0.04%	0.04%
Edelweiss Overnight Fund	Nil	0.04%	0.04%	0.04%
Fixed Income Funds – Index				
Edelweiss NIFTY PSU Bond Plus SDL Apr – 2027 50:50 Index Fund	Exit load of 0.15% if redeemed within 30 days	0.13%	0.13%	0.13%
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL June 2027 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.13%	0.13%	0.13%
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Sep 2028 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.13%	0.13%	0.13%
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL April 2037 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.13%	0.13%	0.13%
Edelweiss CRISIL IBX AAA Financial Services Bond – Jan 2028 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.13%	0.13%	0.13%
Edelweiss CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.13%	0.13%	0.13%
Edelweiss Income Plus Arbitrage Active Fund of Funds	Nil	0.20%	0.20%	0.20%
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Short Duration Index Fund	Nil	0.30%	0.30%	0.30%

please refer page 2

Load and Brokerage Structure for 01-Jul-2026 to 30-Sep-2026				
Scheme Name	Exit Load	Trail Year 1	Trail Year 2	Trail Year 3 Onwards
International Fund of Funds				
Edelweiss ASEAN Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.68%	0.68%	0.68%
Edelweiss Europe Dynamic Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.68%	0.68%	0.68%
Edelweiss Emerging Markets Opportunities Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.68%	0.68%	0.68%
Edelweiss Greater China Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.68%	0.68%	0.68%
Edelweiss US Value Equity Offshore fund	Exit load of 1% if redeemed within 90 Days	0.68%	0.68%	0.68%
Edelweiss US Technology Equity Fund of Fund	Exit load of 1% if redeemed within 90 Days	0.68%	0.68%	0.68%

Looking forward to a long term mutually beneficial relationship with you.

Thanking You

Deepak Jain – Head Sales

Terms and Conditions:

1. Below are the guidelines for Brokerage & GST payouts: -

   a) Brokerage Rates – The brokerage rates mentioned above are exclusive of GST.
   b) GST Eligibility – GST will be payable over & above only to Mutual Fund Distributors (MFDs) who are registered under GST.
   c) GST Payment Requirement – Payment of GST will be made only upon submission of a valid tax invoice by the MFD, in accordance with the timelines prescribed by the RTA/AMC.
   d) Compliance Requirement – The invoice submitted must comply with applicable GST regulations and documentation requirements.
   e) Reconciliation Process – The RTA/AMC will periodically reconcile the GST paid based on invoices submitted by the MFDs with the corresponding entries reflected in Edelweiss Mutual Fund's GSTR-2B.
   f) Mismatch / Shortfall Adjustment – In case of any shortfall or mismatch between the invoice details and GSTR-2B, against the GST already paid by the AMC, the difference amount will be recovered from the distributor's applicable brokerage in subsequent months.

2.
   a) All commission shall be paid as Trail only and on monthly basis.

   b) Exit Loads mentioned here are subject to change

3. Edelweiss Asset Management Limited reserves the right to change the brokerage structure without any prior intimation.

4. Please read the SAI, SID & Addendum of respective schemes carefully to confirm scheme details.

5. The brokerage / commission / remuneration/incentive structure is subject to the terms and conditions mentioned in the Distributor's Agreement and / or the Empanelment Form, as may be amended from time to time including any regulatory modifications thereof.

6. Distributor will disclose to the Investor that no entry load will be charged for Purchase / additional purchase / switch-in transactions, registration under systematic Investment Plans / Systematics Transfer Plans of Edelweiss Mutual Fund.

7. Distributor shall disclose to the Investor(s) all the brokerage / commission / remuneration / incentive (in the form of trail commission or any other mode) for the different competing Schemes from amongst which the Scheme of Edelweiss Mutual Fund is recommended to the Investor(s).

8. Decision of AMC pertaining to brokerage calculation and other matters pertaining thereto shall be final & binding.

9. On change of distributor (ARN Code) and on transfer of AUM from one distributor (ARN Code) to another distributor (ARN Code), the trail commission in respect of transferred assets will not be paid to Old distributor (ARN Holder) as well as new distributor (ARN Holder).

Note: As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.

Please visit our website www.edelweissmf.com or AMFI's website www.amfiindia.com for further details.

quant
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quant Mutual Fund – Brokerage Rates$

(Lump-sum, SIP-STP)

(July 1, 2026 to July 31, 2026)

Applicable for Fresh Investments or New Business

Category Classification Criteria – AUM with quant Mutual Fund	
BASE Plus	AUM > 2 Crore with MF / SIF
BASE	AUM >=50Lakh - 2 Crore with MF / SIF
OPEN	AUM <50 Lakh with MF / SIF

Powered by VLRT Investment Framework			**Trail Brokerage (Perpetual) Without GST**		
Name of the Scheme	**Category**	**Exit Load Structure**	**Base Plus (%)**	**Base (%)**	**Open (%)**
quant Small Cap Fund	Equity	1 Year / 1 %	0.51	0.41	0.33
quant ELSS Tax Saver Fund	Equity	Lock in 3 Years	0.64	0.51	0.41
quant Mid Cap Fund	Equity	3 Months / 0.5 %	0.59	0.47	0.39
quant Multi Cap Fund (Formerly known as quant Active Fund)	Equity	15 Days / 1%	0.55	0.44	0.36
quant Flexi Cap Fund	Equity	15 Days / 1%	0.76	0.61	0.50
quant Large and Mid-Cap Fund	Equity	15 Days / 1%	0.81	0.64	0.52
quant Large Cap Fund	Equity	15 Days / 1%	0.81	0.64	0.52
quant Focused Fund	Equity	15 Days / 1%	0.97	0.78	0.63
quant Arbitrage Fund	Equity	1 Month / 0.25%	0.42		
quant Aggressive Hybrid Fund (Formerly known as quant Absolute Fund)	Hybrid	15 Days / 1%	0.81	0.64	0.52
quant Multi Asset Allocation Fund (Formerly known as quant Multi Asset Fund)	Hybrid	15 Days / 1%	0.81	0.64	0.52
quant Equity Savings Fund	Hybrid	15 Days / 1%	1.16	0.93	0.75
quant Dynamic Asset Allocation Fund	Hybrid	15 Days / 1%	0.97	0.78	0.63
quant Infrastructure Fund	Thematic	3 Months / 0.5 %	0.81	0.64	0.52
quant Quantamental Fund	Thematic	15 Days / 1%	0.81	0.64	0.52
quant Momentum Fund	Thematic	15 Days / 1%	0.81	0.64	0.52
quant Value Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant Business Cycle Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant PSU Fund	Thematic	15 Days / 1%	1.14	0.91	0.74
quant Manufacturing Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant ESG Integration Strategy Fund (Formerly known as quant ESG Equity Fund)	Thematic	15 Days / 1%	1.23	0.98	0.80
quant BFSI Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant Healthcare Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Teck Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Commodities Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Consumption Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Liquid Plan*	Liquid	Staggered (Please Refer Website)	0.21		
quant Overnight Fund*	Overnight	Nil	0.04		
quant Gilt Fund	Debt	Nil	0.76		

$ The Brokerage Rates structure will be applicable till the mentioned period or until the AUM of a scheme crosses the SEBI prescribed Base Expense Ratio threshold.

In case of any regulatory change or Management decision with respect to expense ratio or reduction in Base Expense Ratio due to increase in scheme size, the brokerage structure will be tweaked accordingly from the date of change on all asset including SIPs/STPS.

Schemes are available on all major platforms like NSE Mutual Fund Platform & BSE StAR MF You can also transact through our website

Notes

A. General:

This brokerage structure outlined in the table above are applicable for the period July 1, 2026 to July 31, 2026. However, quant Money Managers Limited (AMC) reserves the right to change the applicable Brokerage Rates as it may deem fit without any prior intimation or notification in the intermittent period in case of Regulatory Changes / Change in Industry practices in respect to payment of Brokerage on Funds or due to any other circumstances which AMC may deem fit.

B. Statutory/ AMFI Regulations

The commission structure communicated by quant Money Managers Limited from time to time is exclusive of GST.

GST will be paid additionally only to (GST-Registered distributor), subject to the valid invoice submission and compliance.

1) Investment in quant Tax Plan (an Open-ended equity linked tax saving scheme with a 3 year lock in) is currently eligible for deduction under Section 80C of the Income Tax Act, 1961. Investors should be requested to consult their tax advisor in this matter.

2) The rules and regulations of SEBI/ AMFI pertaining to brokerage payment to distributors will also be applicable for payment of the above mentioned brokerage structure.

3) The above brokerage structure is based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the above brokerage structure.

4) In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, guidelines issued by SEBI/AMFI will be duly followed

5) The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.

6) In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to quant Mutual all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel Partners. Further, the payment of commission shall be made by AMC depending on the documentation completion status.

7) SEBI has communicated to all mutual Fund/ AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps for put in place a mechanism for proactive oversight in this regard.

8) The Distributor shall not make representations/ statements concerning the units of the schemes other than as contained in the current SID(s), Key Information Memorandum and printed information issued by quant Mutual / quant Money Managers Limited as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided approved by quant Money Managers Limited when advertising. The Distributor shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy quant mutual fund units which may directly / indirectly impact quant Mutual / quant Money Managers Limited in any manner.

9) In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of quant Mutual and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.

10) AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for Mutual Fund Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website www.amfiindia.com.

11) For calculation purposes, we use data updated in the KFintech system by noon, on the 28th of each month.

12) SIP /STP will be treated as per the date of transaction; brokerage rate prevailing during the period will be applicable on the SIP/STP transaction

13) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the Mutual Fund Industry.

14) The decision of the AMC shall be considered final.

15) Additional Incentives to distributors for onboarding Eligible New Individual investors from B-30 cities and Women Investors from both T-30 and B-30 locations. (As per SEBI Guidelines)

- The structure shall be as under
- Investment Mode - Lump Sum Investment - 1% of the amount of the first application subject to a maximum of Rs. 2,000, provided the investor remains invested for a minimum period of one year.
- Investment Mode - Systematic Investment Plan (SIP) - 1% of the total investment made during the first year, subject to a maximum of Rs. 2,000.
- The incentives will be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment and PANs added through zero balance folios created prior to the date of circular and received under Regular Plan from resident individual investors at the mutual fund industry level. Investment in the name of minor child is excluded from the applicability of incentive payment.
- The Above incentive will be in addition to the trail commission, subject to fulfillment of terms and condition as stated in SEBI and AMFI circulars, on the cited subject, as amended from time to time.
- The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realised during the year, will be considered for incentive amount at the end of the year. In case the SIP paused/discontinued/failed instalments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.

*Schemes NOT eligible for Additional Incentive, detailed as above, for Onboarding eligible new Investors.

16) Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

17) The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.

multi asset, multi manager

18) Illustration:

Category	Base Plus			Base			Open		
Name of the Scheme	Without GST	GST Amt	Total	Without GST	GST Amt	Total	Without GST	GST Amt	Total
quant Small Cap Fund	0.51	0.09	0.60	0.41	0.07	0.48	0.33	0.06	0.39
quant ELSS Tax Saver Fund	0.64	0.12	0.76	0.51	0.09	0.60	0.41	0.07	0.49
quant Mid Cap Fund	0.59	0.11	0.70	0.47	0.09	0.56	0.39	0.07	0.46
quant Multi Cap Fund (Formerly known as quant Active Fund)	0.55	0.10	0.65	0.44	0.08	0.52	0.36	0.06	0.42
quant Flexi Cap Fund	0.76	0.14	0.90	0.61	0.11	0.72	0.50	0.09	0.59
quant Large and Mid-Cap Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Large Cap Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Focused Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Aggressive Hybrid Fund (Formerly known as quant Absolute Fund)	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.61
quant Multi Asset Allocation Fund (Formerly known as quant Multi Asset Fund)	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Equity Savings Fund	1.16	0.21	1.37	0.93	0.17	1.10	0.75	0.14	0.89
quant Dynamic Asset Allocation Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Infrastructure Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Quantamental Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Momentum Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Value Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Business Cycle Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant PSU Fund	1.14	0.21	1.35	0.91	0.16	1.07	0.74	0.13	0.87
quant Manufacturing Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant ESG Integration Strategy Fund (Formerly known as quant ESG Equity Fund)	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant BFSI Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Healthcare Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Teck Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Commodities Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Consumption Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94

Name of the Scheme	Without GST	GST Amt	Total
quant Liquid Plan*	0.21	0.04	0.25
quant Overnight Fund*	0.04	0.01	0.05
quant Gilt Fund	0.76	0.14	0.90
quant Arbitrage Fund	0.42	0.08	0.50

FRANKLIN TEMPLETON

Distribution Remuneration Structure

The Commission rates mentioned below are for the business to be mobilized during the period 01-Jul-2026 to 30-Sep-2026

Fund Type,Fund Name,Plan	*Base Trail p.a Day 1 onwards(p.a.)	GST @18% (For Illustration purpose)	Total Trail p.a. Including GST (For Illustration purpose) (B + C)	2nd Year onwards Trail (Excluding GST)
"A"	"B"	"C"	"D"	"E"
A - EQUITY				
1) TEMPLETON INDIA VALUE FUND (TIVF)	0.50	0.09	0.59	0.50
2) FRANKLIN INDIA TECHNOLOGY FUND (FITF)	0.50	0.09	0.59	0.50
3) FRANKLIN INDIA OPPORTUNITIES FUND (FIOF)	0.45	0.08	0.53	0.45
4) FRANKLIN ASIAN EQUITY FUND (FAEF)	0.65	0.11	0.76	0.65
5) FRANKLIN INDIA DIVIDEND YIELD FUND (TIEIF)#	0.50	0.09	0.59	0.50
6) FRANKLIN BUILD INDIA FUND (FBIF)	0.50	0.09	0.59	0.50
7) FRANKLIN INDIA LARGE & MID CAP FUND (FIEAF)#	0.50	0.09	0.59	0.50
8) FRANKLIN INDIA MID CAP FUND (FIPF)#	0.45	0.08	0.53	0.45
9) FRANKLIN INDIA LARGE CAP FUND (FIBCF)#	0.45	0.08	0.53	0.45
10) FRANKLIN INDIA SMALL CAP FUND (FISCF)#	0.45	0.08	0.53	0.45
11) FRANKLIN INDIA FOCUSED EQUITY FUND (FIFEF)	0.45	0.08	0.53	0.45
12) FRANKLIN INDIA FLEXICAP FUND (FIFCF)	0.40	0.07	0.47	0.40
13) FRANKLIN INDIA INDEX FUND NSE NIFTY PLAN (FIIF)	0.08	0.01	0.09	0.08
14) FRANKLIN INDIA MULTI CAP FUND (FIMCF)	0.50	0.09	0.59	0.50
15) FRANKLIN INDIA MULTI FACTOR FUND (FIMF)	0.95	0.17	1.12	0.95
B - SECTION 80C FUNDS				
1) FRANKLIN INDIA ELSS TAX SAVER FUND (FIT)	0.45	0.08	0.53	0.45
2) FRANKLIN INDIA RETIREMENT FUND (FIPEP)#	0.65	0.11	0.76	0.65
C - HYBRID FUNDS				
1) FRANKLIN INDIA CONSERVATIVE HYBRID FUND (FIDHF)* #	0.45	0.08	0.53	0.45
2) FRANKLIN INDIA EQUITY SAVINGS FUND (FIESF)*	0.35	0.06	0.41	0.35
3) FRANKLIN INDIA BALANCED ADVANTAGE FUND (FIBAF)	0.60	0.10	0.70	0.60
4) FRANKLIN INDIA AGGRESSIVE HYBRID FUND (FIEHF)#	0.50	0.09	0.59	0.50
5) FRANKLIN INDIA ARBITRAGE FUND (FIAF)	0.45	0.08	0.53	0.45
6) FRANKLIN INDIA MULTI ASSET ALLOCATION FUND (FIMAAF)	0.70	0.12	0.82	0.70
D - FIXED INCOME FUNDS				
1) FRANKLIN INDIA LOW DURATION FUND (FILWD)	0.25	0.04	0.29	0.25
2) FRANKLIN INDIA LONG DURATION FUND (FILDR)	0.20	0.03	0.23	0.20
3) FRANKLIN INDIA MEDIUM TO LONG DURATION FUND (FIMLDF)	0.20	0.03	0.23	0.20
4) FRANKLIN INDIA GOVERNMENT SECURITIES FUND (FIGSF)	0.30	0.05	0.35	0.30
5) FRANKLIN INDIA FLOATING RATE FUND (FIFRF)	0.30	0.05	0.35	0.30
6) FRANKLIN INDIA CORPORATE DEBT FUND (FICDF)	0.30	0.05	0.35	0.30
7) FRANKLIN INDIA BANKING AND PSU DEBT FUND (FIBPDF)	0.09	0.01	0.10	0.09
8) FRANKLIN INDIA MONEY MARKET FUND (FISPF)	0.09	0.01	0.10	0.09
9) FRANKLIN INDIA OVERNIGHT FUND (FIONF)	0.03	0.00	0.03	0.03
10) FRANKLIN INDIA ULTRA SHORT DURATION FUND (FIUSDF)	0.20	0.03	0.23	0.20
11) FRANKLIN INDIA LIQUID FUND (FILF)	0.04	0.00	0.04	0.04
E - INTERNATIONAL FUNDS				
1) FRANKLIN U.S. OPPORTUNITIES EQUITY ACTIVE FUND OF FUNDS (FUSOF)	0.60	0.10	0.70	0.60
F - FUND OF FUNDS				
1) FRANKLIN INDIA INCOME PLUS ARBITRAGE ACTIVE FUND OF FUNDS (FIMAS)	0.20	0.03	0.23	0.20
2) FRANKLIN INDIA DYNAMIC ASSET ALLOCATION ACTIVE FUND OF FUNDS (FIDAAF)#	0.65	0.11	0.76	0.65

* The rates, i.e., Base Trail mentioned above, are exclusive of GST (##).

Applicable ARN Codes and their Distributor Names :

ARN Code	Distributor Name
ARN-272487	Sanjay Parikh

Generation Date : 15-Jul-2026 09:33:10 AM

Note:-

1.Any distribution of Mutual Fund units of Franklin Templeton Mutual Fund (FTMF) by distributors empaneled with FTMF/Franklin Templeton Asset Management (India) Pvt. Ltd (FTAMIL or AMC)("Distributor/s") is on voluntary basis and by distributing the units, the Distributor records its informed consent to comply with all the terms and conditions mentioned in this document as well as such other documents including empanelment form, code of conduct and various guidelines issued by SEBI and AMFI from time to time which is applicable to distributors of mutual funds in connection with the distribution services provided to FTMF/FTAMIL.

2.FTAMIL reserves absolute right and authority to change the Distribution Remuneration Structure applicable to existing as well as future assets contributed by the Distributor under their respective ARN, at its sole discretion. Any such change in the Distribution Remuneration Structure will be intimated to the Distributor by telephone/email/post/courier /text messages or such other medium of communication as may be preferred by FTAMIL.

3.The computation of commission by FTMF's Registrar and Transfer Agent will be considered to be final.

Terms & Conditions: -

FTMF has adopted the commission model in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 2026, Para 11.3 of SEBI Master Circular for Mutual Funds dated March 20, 2026 and related AMFI Best Practices.

Statutory / AMFI Driven Requirements:

• (##) Pursuant to SEBI (Mutual Fund) Regulations, 2026 and AMFI's Best Practices Guidelines Circular No. 123/ 2025-26 dated March 12,2026, advising revisions to the commission payout framework and the GST implementation mechanism.

Remuneration rates - The rates i.e. Base Trail mentioned above are exclusive of GST (**).

GST Eligibility - GST will be paid over and above the Base Trail remuneration only to Mutual Fund Distributors (MFDs) who are registered under GST.

GST Payment Condition - GST payment shall be made at actuals, only upon receipt of a valid tax invoice submitted by the MFD in the name of Franklin Templeton Mutual Fund (GST no - 27AAATT4931H1ZE), in accordance with the timelines prescribed by the RTA/AMC. The tax invoice submitted must be fully compliant with applicable GST laws and documentation requirements.

Reconciliation Process - The RTA/AMC will periodically reconcile the GST paid based on invoices submitted by the MFDs with the corresponding entries reflected in Franklin Templeton Mutual Fund's GSTR 2B (GST no - 27AAATT4931H1ZE).

Mismatch / Shortfall Adjustment - In the event of any shortfall or mismatch between the invoice details and the GSTR 2B (GST no - 27AAATT4931H1ZE), in respect of GST already paid by theFranklin Templeton Mutual Fund, the differential amount shall be recovered from the distributor's applicable remuneration in the subsequent months

For further clarification on applicability and payment of GST, please consult your tax advisor

• In case your distribution business name is not in accordance with SEBI (Investment Advisers) Regulations, 2013, your commission will be withheld as per directions issued by AMFI from time to time.

• The Distributor shall adhere to all applicable SEBI Regulations and circulars with special attention to Chapter 16 of SEBI Master Circular for Mutual Funds dated March 20, 2026 and the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate/ pass back is given to investors in any form and (ii) do not split applications for any benefit.

• The payment of Commission shall depend on the documentation completion status as per the empanelment form.

• This Commission structure, including the terms and conditions, is subject to guidelines / circulars issued by SEBI/AMFI from time to time and may be revised at any time on account of any regulatory/statutory changes impacting existing as well future assets contributed by the Distributor. Any revision to this Commission structure pursuant to regulatory/statutory changes will be communicated vide a revised Distribution Remuneration. The Commission shall be subject to clawback provisions, and the AMC shall not be liable for any loss arising from changes in the commission structure.

• Additional incentives shall be paid to Mutual Fund Distributors (MFDs) in accordance with Para 11.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026, for onboarding new individual investors from B 30 cities and women investors from any city in India. The incentives shall apply only to new inflows from new PANs under the Regular Plan from resident individual investors at the mutual fund industry level. Updation of PAN in an existing folio shall not be eligible. Investments in the name of a minor and investments by Non Resident Investors (NRIs) shall not qualify.

Eligible investors include:

I. Individuals from B-30 cities

II. Women investors, based on the PAN of the first / primary applicant

III. The incentive shall be applicable across all schemes of the mutual fund, excluding:
- Exchange Traded Funds (ETFs)
- Domestic Fund of Funds with more than 80% AUM invested in domestic funds
- Schemes with duration of less than one year, namely Overnight, Liquid, Ultra Short Duration, and Low Duration Fund.

Please refer to the Fund's Scheme Information Document (SID) / Prospectus / Fund Factsheet for the minimum amounts for investments, exit loads and other statutory and fund related information and SEBI / AMFI Circulars on distributor commission/remuneration issued from time to time

Mahindra Manulife Investment Management Pvt. Ltd
Ongoing Brokerage Structure for period 1st July 2026 Onwards

Scheme Name	Category	Trail Brokerage (Day 1 Onwards) (%)		
		Brokerage (Excluding GST)	GST*	Total
EQUITY				
Mahindra Manulife ELSS Tax Saver Fund	ELSS (Tax Saver)	1.19	0.21	1.40
Mahindra Manulife Large Cap Fund	Large-Cap	1.23	0.22	1.45
Mahindra Manulife Mid Cap Fund	Mid-Cap	0.97	0.17	1.14
Mahindra Manulife Small Cap Fund	Small Cap	0.97	0.17	1.14
Mahindra Manulife Large & Mid Cap Fund	Large & Mid Cap	1.05	0.19	1.24
Mahindra Manulife Multi Cap Fund	Multi-Cap	0.97	0.17	1.14
Mahindra Manulife Flexi Cap Fund	Flexi Cap	1.19	0.21	1.40
Mahindra Manulife Focused Fund	Focused	1.10	0.20	1.30
Mahindra Manulife Business Cycle Fund	Thematic	1.18	0.21	1.39
Mahindra Manulife Manufacturing Fund	Thematic	1.19	0.21	1.40
Mahindra Manulife Consumption Fund	Thematic	1.39	0.25	1.64
Mahindra Manulife Value Fund	Value Fund	1.31	0.24	1.55
Mahindra Manulife Banking And Financial Services Fund	Sectoral Fund	1.40	0.25	1.65
Mahindra Manulife Innovation Opportunities Fund	Thematic	1.40	0.25	1.65
HYBRID				
Mahindra Manulife Equity Savings Fund	Equity Savings	1.35	0.24	1.59
Mahindra Manulife Balanced Advantage Fund	Balanced Advantage	1.18	0.21	1.39
Mahindra Manulife Aggressive Hybrid Fund	Aggressive Hybrid	1.10	0.20	1.30
Mahindra Manulife Multi Asset Allocation Fund	Hybrid	1.05	0.19	1.24
Mahindra Manulife Arbitrage Fund	Arbitrage	0.55	0.10	0.65
FUND OF FUNDS				
Mahindra Manulife Asia Pacific REITs FOF	Fund of Funds	0.50	0.09	0.59
Mahindra Manulife Income Plus Arbitrage Active FOF	FOF Domestic	0.42	0.08	0.50
DEBT				
Mahindra Manulife Dynamic Bond Fund	Dynamic Bond	0.93	0.17	1.10
Mahindra Manulife Liquid Fund	Liquid	0.04	0.01	0.05
Mahindra Manulife Overnight Fund	Debt	0.04	0.01	0.05
Mahindra Manulife Ultra Short Duration Fund	Debt	0.30	0.05	0.35
Mahindra Manulife Low Duration Fund	Low Duration	0.60	0.11	0.71
Mahindra Manulife Short Duration Fund	Short Duration	0.76	0.14	0.90

Terms & Conditions

1. The Distributor is eligible for brokerage on the amounts mobilized by him at the rate(s) prescribed by AMC. The rate(s) are subject to revision, from time to time, at the discretion of the AMC and the Distributor shall be bound by such changes. The brokerage payable shall be inclusive of all charges and expenses incurred by the Distributor in connection with the services but exclusive of GST (if applicable).

***The GST payable on the brokerage shall be paid to the Registered (GST) Distributor subject to the following conditions:**

a) The valid GSTIN is available and compliant.

b) Submission of valid tax invoice & GST return filling as per applicable Laws.

c) The said tax invoice submitted will be reconciled with Distributor's GSTR 2B. The Distributor acknowledges that any excess GST paid, where such GST is not reflected in the Distributor's GSTR 2B, shall be subject to claw-back.

Note: It is being clarified that, for unregistered Distributors, no GST shall be payable on the brokerage. Accordingly, the clawback requirement shall not be applicable to such unregistered distributors.

2. Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.

3. The above mentioned brokerage structure is subject to applicable provisions of SEBI/AMFI Circulars/communication/GST from other regulatory authorities, as amended from time to time.

4. Above data / information / brokerage structure is subject to amendments pursuant to any load structure / expense ratio changes. It is being clarified that in case of changes / amendments in the applicable total expense ratio of the scheme as a result of any reasons, the above referred brokerage structure may also amend.

5. In accordance with the clause 11.5.6. of the SEBI Master Circular ref. no. **HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026** dated **March 20, 2026**, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

6. As per clause 11.6 of the SEBI Master Circular ref. no. **HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026** dated March **20, 2026**, the Distributor shall be eligible for Additional commission for onboarding new individual investors from B-30 cities and women investors, as per the following eligibility criteria:

a) New individual investors (new PAN) from B-30 cities, at the mutual fund industry level

b) New women individual investors (new PAN) from both Top 30 and B-30 cities.

*** Please refer the abovementioned clause of the SEBI's Master Circular dated March 20, 2026 for more details including the applicable incentive structure for onboarding new individual investors from B-30 Cities and Women investors.**

7. Mutual Fund investments are subject to market risks. Read all scheme related documents carefully.